

Hampden County

Contact Information

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Board Members

Karl Schmaelzle*
Dawn Fonte
Robert Taylor
Steven Castelli
Patrick O'Neil
*indicates Chairperson

Board Administrator

Karen Martin

2024 Earned Income of Disability Retirees

Disability Retirees..... 108
Reported Earnings37
Excess Earners.....2
Refund Due.....\$21,644

System Members

Active Members.....2,674
Total Payroll \$137.4 M
Average Salary.....\$51,400
Average Age47
Average Service Years9.8

Retired Members2,037
Benefits Paid.....\$53.9 M
Average Benefit.....\$26,400
Average Age73

Last Valuation

1/1/24

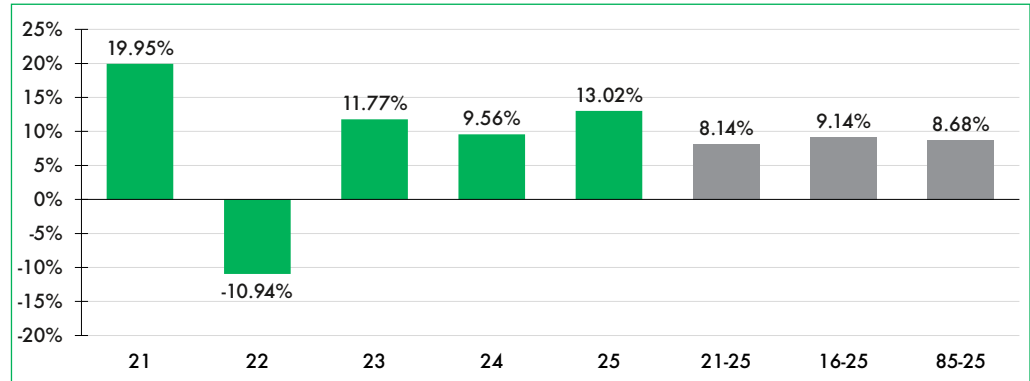
Actuary

Segal

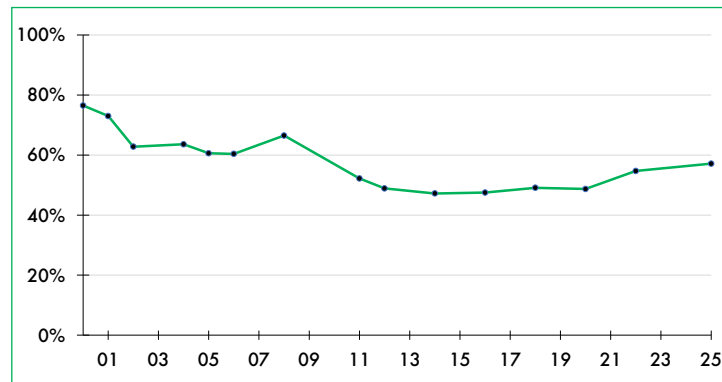
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$647.5 M	13.02%	7.00%	\$12,000	57.1%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$409.5 M
Fully Funded
2036
Funding Schedule
Varies Total Increasing
Total Pension Appropriation
\$49.8 M (FY 2026)

Asset Allocation

