

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Hampden County Regional Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 4, 2022

Required Fiscal Year 2025 Appropriation: **\$46,144,286**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

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Hampden County Retirement System FY25 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$46,144,286
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I. & Pension Holiday:	\$0

<u>UNIT</u>	<u>PEN.FND.</u> <u>APP %</u>	<u>PENSION FUND</u> <u>APPROP.</u>	<u>PENSION RES.</u> <u>FUND APPROP.</u>	<u>TOTAL</u> <u>APPROP.</u>	<u>APPROP</u> <u>JULY 31 PMT.</u>
Town of Agawam	20.49%	9,454,964	0	9,454,964	9,348,945
Agawam Housing Auth.	0.29%	133,818	0	133,818	132,317
Town of Blandford	0.30%	138,433	0	138,433	136,881
Town of Blandford - Water	0.00%	0	0	0	0
Town of Brimfield	1.30%	599,876	0	599,876	593,150
Brimfield Housing Auth.	0.00%	0	0	0	0
Town of Chester	0.28%	129,204	0	129,204	127,755
Chester Electric Light	0.21%	96,903	0	96,903	95,816
E. Longmeadow - Town	8.52%	3,931,493	0	3,931,493	3,887,409
E. Longmeadow - School	4.14%	1,910,373	0	1,910,373	1,888,952
E. Longmeadow Housing	0.23%	106,132	0	106,132	104,942
E. Hampden Vets Serv.	0.00%	0	0	0	0
Town of Granville - Town	0.43%	198,420	0	198,420	196,195
Town of Hampden	1.68%	775,224	0	775,224	766,531
Hampden Housing Auth	0.08%	36,915	0	36,915	36,501
Hampden / Wil. Reg. Sch.	5.05%	2,330,286	0	2,330,286	2,304,156
Town of Holland	0.97%	447,600	0	447,600	442,581
Town of Longmeadow	11.48%	5,297,365	0	5,297,365	5,237,965
Town of Ludlow - Town	8.16%	3,765,374	0	3,765,374	3,723,152
Town of Ludlow - School	4.70%	2,168,781	0	2,168,781	2,144,462
Ludlow Housing Auth.	0.20%	92,289	0	92,289	91,254
Town of Monson	3.62%	1,670,423	0	1,670,423	1,651,692
Town of Monson - Schools	1.87%	862,898	0	862,898	853,222
Monson Housing Auth.	0.28%	129,204	0	129,204	127,755
Town of Montgomery	0.13%	59,988	0	59,988	59,315
Town of Palmer	3.11%	1,435,087	0	1,435,087	1,418,995
Town of Palmer - Schools	2.37%	1,093,620	0	1,093,620	1,081,357
Town of Palmer - Library	0.42%	193,806	0	193,806	191,633
Town of Palmer - WWTP	0.48%	221,493	0	221,493	219,009
Palmer Fire / Wat. Dis #1	0.47%	216,878	0	216,878	214,446
Palmer Housing Auth	0.00%	0	0	0	0
Pathfinder Reg Voc Tech	1.25%	576,804	0	576,804	570,336
Town of Russell	0.67%	309,167	0	309,167	305,700
Town of Southwick	4.02%	1,855,000	0	1,855,000	1,834,200
Town of Southwick Wat.	0.24%	110,746	0	110,746	109,504
Southw./ Toil./ Gran. Schl.	2.47%	1,139,764	0	1,139,764	1,126,984
Southwick Housing Auth	0.00%	0	0	0	0
Three Rivers Fire District	0.13%	59,988	0	59,988	59,315
Town of Tolland	0.26%	119,975	0	119,975	118,630
Town of Wales	0.45%	207,649	0	207,649	205,321
W. Hampden Vets Serv.	0.12%	55,373	0	55,373	54,752
WestComm	1.49%	687,550	0	687,550	679,840
Town of Wilbraham	6.89%	3,179,341	0	3,179,341	3,143,691
Wilbraham - Sol. Waste	0.10%	46,144	0	46,144	45,627
Wilbraham - Sewer	0.19%	87,674	0	87,674	86,691
Wilbraham - Water Dept.	0.35%	161,505	0	161,505	159,694
Wilbraham Housing Auth	0.11%	50,759	0	50,759	50,190
TOTAL	100.00%	46,144,286	\$0	\$46,144,286	\$45,626,863

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.