

Hampshire County

CONTACT INFORMATION

99 Industrial Drive
Suite 2
Northampton, MA 01060
Phone 413-584-9100
Fax 413-587-9396

BOARD MEMBERS

Patrick Brock*
Jane Wolfe
Harry Chadwick
Joyce Karpinski
*indicates Chairperson

BOARD ADMINISTRATOR

Mary Baronas

SYSTEM MEMBERS

Active Members 1,968
Total Payroll \$89.4 M
Average Salary \$45,400
Average Age 47
Average Service 10.6

Retired Members 1,357
Benefits Paid \$30.4 M
Average Benefit \$22,400
Average Age 72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 76
Reported Earnings 31
Excess Earners 1
Refund Due \$4,182

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$475.5 M
Market Value

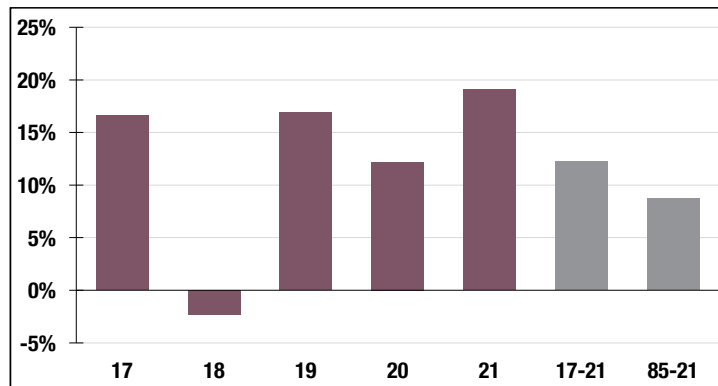
19.09%
2021 Returns

10.11%
2012-2021
(Annualized)

8.73%
1985-2021
(Annualized)

Investment Returns

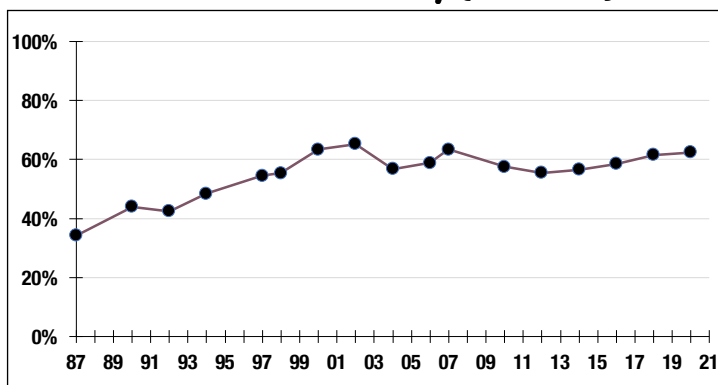
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.15%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



62.4%

Funded Ratio

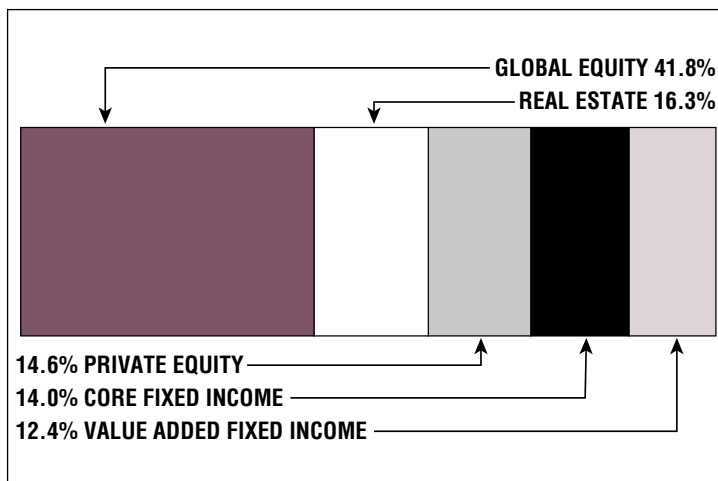
2033

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/21)



\$210.3 M

Unfunded Liability

\$28.6 M
(FY2022)

Total Pension
Appropriation