

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOHN W. PARSONS, ESQ., *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES M. MACHADO | ROBERT B. McCARTHY | JENNIFER F. SULLIVAN

## MEMORANDUM

TO: Hampshire County Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2022

DATE: January 8, 2021

This Commission is hereby furnishing you with the revised amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2022, which commences July 1, 2021.

This amount revises the figures shown in our December 8, 2020 memorandum.

Attached is the revised breakout by governmental unit. The attachment provides the amounts owed in equal installments payable on July 1 and January 1.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

P:\actuarial\APPROP\Approp22\hampshire revised allocation.docx

Attachment



**Hampshire County Retirement System FY22 Appropriation by Governmental Unit - REVISED**

Aggregate amount for appropriation for the Pension Fund: \$22,744,920  
 Aggregate amount for appropriation for the Pension Reserve Fund: \$5,268,050  
 Aggregate additional appropriation for the E.R.I.: \$557,925

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Council of Government	0.00%	0	0		0
Town of Amherst	26.16%	5,950,071	1,378,122	223,331	7,551,524
Amherst Housing Auth	0.88%	200,155	46,359		246,514
Amherst-Pelham RSD	5.99%	1,362,421	315,556	14,291	1,692,268
Town of Belchertown	13.59%	3,091,035	715,928	103,251	3,910,214
Belchertown Housing	0.07%	15,921	3,688		19,609
Belchertown Water Dis	0.25%	56,862	13,170		70,032
Town of Chesterfield	0.38%	86,431	20,019		106,450
Chesterfld/Goshen RSD	0.34%	77,333	17,911		95,244
Town of Cummington	0.26%	59,137	13,697		72,834
Foothills Health District	0.06%	13,647	3,161		16,808
Gateway Reg Sch Dist	2.27%	516,310	119,585		635,895
Town of Goshen	0.23%	52,313	12,117		64,430
Town of Granby	4.56%	1,037,168	240,223	52,667	1,330,058
Granby Housing Auth	0.08%	18,196	4,214		22,410
Town of Hadley	5.76%	1,310,107	303,440	18,796	1,632,343
Hadley Housing Auth	0.00%	0	0		0
Hmp Cnty Grp. Ins. Trust	0.38%	86,431	20,019		106,450
Hmp Cnty Reg Housing	0.04%	9,098	2,107		11,205
Hampshire RSD	2.04%	463,996	107,468	31,920	603,384
Town of Hatfield	2.47%	561,800	130,121		691,921
Hatfield Housing Auth	0.03%	6,824	1,580		8,404
Town of Huntington	0.48%	109,176	25,287		134,463
Town of Middlefield	0.21%	47,764	11,063		58,827
Town of Pelham	0.92%	209,253	48,466		257,719
Town of Plainfield	0.29%	65,960	15,277		81,237
Quabbin Health District	0.25%	56,862	13,170	4,965	74,997
So Hadley Fire Dist #1	2.47%	561,800	130,121		691,921
So Hadley Fire Dist #2	1.01%	229,724	53,207		282,931
Town of South Hadley	13.58%	3,088,760	715,401	35,835	3,839,996
South Hadley Housing	0.25%	56,862	13,170		70,032
S. Hadley/Granby/East. Vet.	0.06%	13,647	3,161		16,808
Town of Southamptn	3.45%	784,700	181,748	12,097	978,545
Town of Ware	8.25%	1,876,456	434,614	47,494	2,358,564
Ware Housing Auth	0.26%	59,137	13,697	3,444	76,278
Town of Westhampton	0.82%	186,508	43,198		229,706
Town of Williamsburg	1.06%	241,096	55,841	3,779	300,716
Town of Worthington	0.80%	181,959	42,144	6,055	230,158
<b>TOTAL</b>	<b>100.00%</b>	<b>\$22,744,920</b>	<b>\$5,268,050</b>	<b>\$557,925</b>	<b>\$28,570,895</b>

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.