

Hampshire County

CONTACT INFORMATION

99 Industrial Drive
Suite 2
Northampton, MA 01060
Phone 413-584-9100
Fax 413-587-9396

WEBSITE

hampshireretirementma.org

BOARD MEMBERS

Patrick Brock*
Jane Wolfe
Jennifer LaFountain
Joseph Shea
Joe Cook
*indicates Chairperson

BOARD ADMINISTRATOR

Mary Baronas

SYSTEM MEMBERS

Active Members 1,981
Total Payroll \$96.0 M
Average Salary \$48,500
Average Age 47
Average Service 10.1

Retired Members 1,392
Benefits Paid \$33.4 M
Average Benefit \$24,000
Average Age 72

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 76
Reported Earnings 33
Excess Earners 2
Refund Due \$17,479

Last Valuation: 1/1/22
Actuary: KMS

\$472.9 M
Market Value

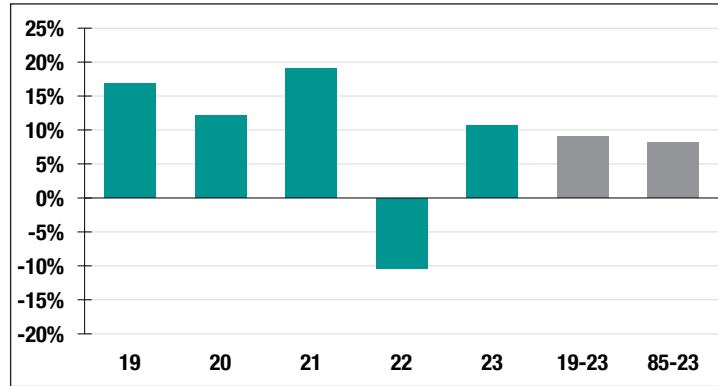
10.66%
2023 Returns

7.32%
2014-2023
(Annualized)

8.24%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



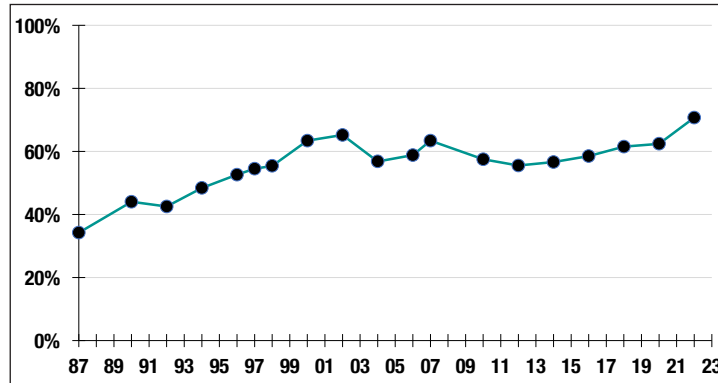
6.90%

Assumed Rate of Return

\$13,000

COLA BASE (FY2025)

Funded Ratio History (1987-2023)



70.7%

Funded Ratio

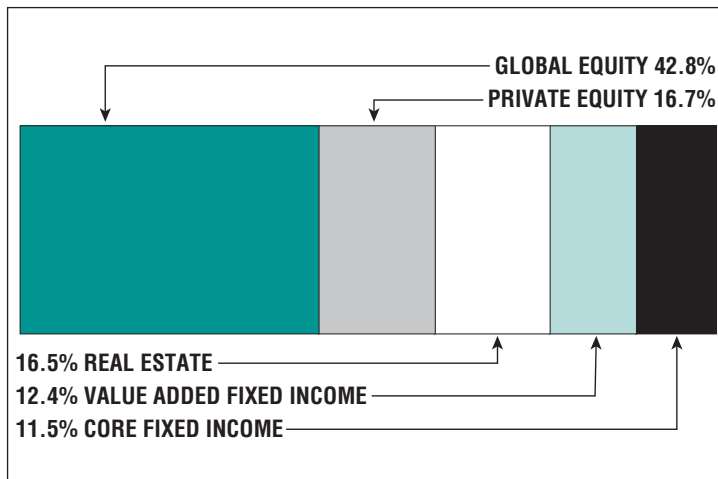
2032

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$177.4 M

Unfunded Liability

\$33.0 M
(FY2024)

Total Pension Appropriation