

# Hampshire County

## Contact Information

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## Website

hampshireretirementma.org

## Board Members

Patrick Brock\*  
Jane Wolfe  
Jennifer LaFountain  
Joseph Shea  
Joe Cook  
\*indicates Chairperson

## Board Administrator

Mary Baronas

## 2023 Earned Income of Disability Retirees

Disability Retirees.....78  
Reported Earnings.....35  
Excess Earners.....2  
Refund Due.....\$25,965

## System Members

Active Members.....2,061  
Total Payroll.....\$106.4 M  
Average Salary.....\$51,600  
Average Age.....47  
Average Service Years.....9.5

Retired Members.....1,446  
Benefits Paid.....\$37.0 M  
Average Benefit.....\$25,600  
Average Age.....73

## Last Valuation

1/1/24

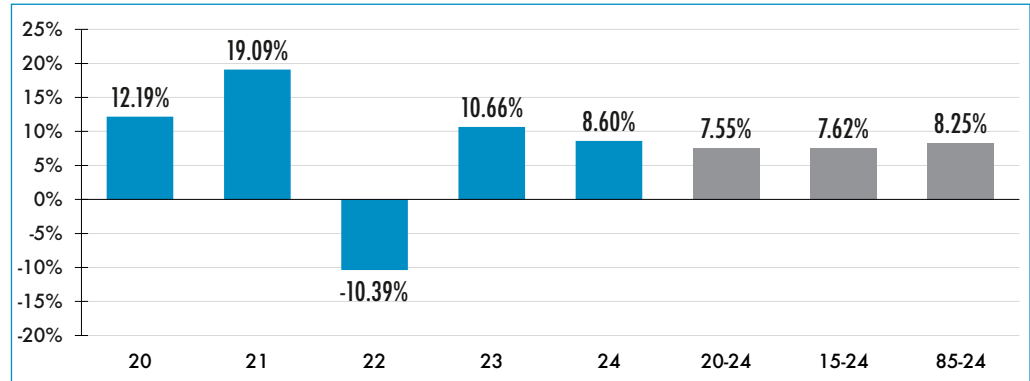
## Actuary

KMS

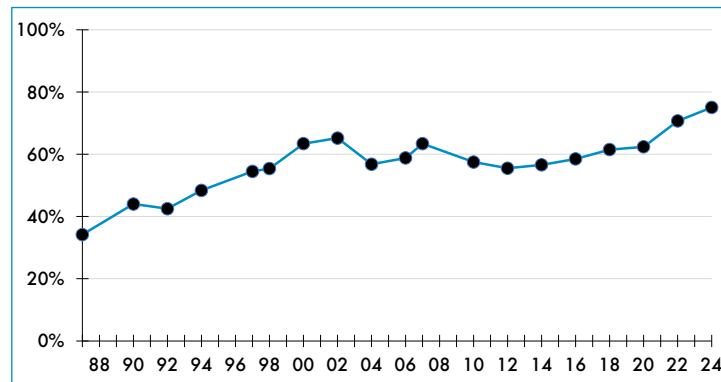
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 515.7 M	8.60%	6.80%	\$ 13,000	75.1%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 164.0 M
Fully Funded
2032
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$ 34.2 M (FY 2025)

## Asset Allocation

