

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Hampshire County Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2025
DATE: December 1, 2023

Required Fiscal Year 2025 Appropriation: **\$34,164,178**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2025 which commences July 1, 2024.

Attached please find the portion of the Fiscal Year 2025 appropriation to be paid by each of the governmental units within your system.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

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Hampshire County Retirement System FY25 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$33,610,212
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$553,966

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Council of Government	0.00%	0	0		0
Town of Amherst	24.60%	8,268,111	0	221,746	8,489,857
Amherst Housing Auth	0.82%	275,604	0	0	275,604
Amherst-Pelham RSD	6.08%	2,043,501	0	14,190	2,057,691
Town of Belchertown	13.30%	4,470,158	0	102,518	4,572,676
Belchertown Housing	0.00%	0	0	0	0
Belchertown Water Dis	0.23%	77,303	0	0	77,303
Town of Chesterfield	0.38%	127,719	0	0	127,719
Chesterfld/Goshen RSD	0.28%	94,109	0	0	94,109
Town of Cummington	0.29%	97,470	0	0	97,470
Foothills Health District	0.20%	67,220	0	0	67,220
Gateway Reg Sch Dist	2.33%	783,118	0	0	783,118
Town of Goshen	0.28%	94,109	0	0	94,109
Town of Granby	4.62%	1,552,792	0	52,293	1,605,085
Granby Housing Auth	0.08%	26,888	0	0	26,888
Town of Hadley	6.42%	2,157,776	0	18,663	2,176,439
Hadley Housing Auth	0.00%	0	0	0	0
Hmp Cnty Grp. Ins. Trust	0.38%	127,719	0	0	127,719
Hmp Cnty Reg Housing	0.00%	0	0	0	0
Hampshire RSD	1.71%	574,735	0	31,693	606,428
Town of Hatfield	2.79%	937,725	0	0	937,725
Hatfield Housing Auth	0.03%	10,083	0	0	10,083
Town of Huntington	0.47%	157,968	0	0	157,968
Town of Middlefield	0.25%	84,026	0	0	84,026
Town of Pelham	1.00%	336,102	0	0	336,102
Town of Plainfield	0.36%	120,997	0	0	120,997
Quabbin Health District	0.32%	107,553	0	4,930	112,483
So Hadley Fire Dist #1	2.52%	846,977	0	0	846,977
So Hadley Fire Dist #2	0.95%	319,297	0	0	319,297
Town of South Hadley	14.31%	4,809,620	0	35,581	4,845,201
South Hadley Housing	0.25%	84,026	0	0	84,026
S. Hadley/Easthampton Vet.	0.00%	0	0	0	0
Town of Southampton	2.98%	1,001,584	0	12,011	1,013,595
Town of Ware	8.64%	2,903,922	0	47,157	2,951,079
Ware Housing Auth	0.17%	57,137	0	3,420	60,557
Town of Westhampton	0.76%	255,438	0	0	255,438
Town of Williamsburg	1.24%	416,767	0	3,752	420,519
Town of Worthington	0.96%	322,658	0	6,012	328,670
TOTAL	100.00%	\$33,610,212	\$0	\$553,966	\$34,164,178

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.