

**Hanover Insurance Company**

**Number of Installments:**<sup>1</sup>

2, 4, (excludes 6 month policy) and monthly (EFT available under all payment options)

**Installment Fee:**

\$6 (EFT \$2)

**Downpayment:**

4 pay 25%, monthly 20%, (EFT monthly - one month)

**Electronic Funds Transfer Program (EFT):**

Yes

**Related Fees:**

Non-Sufficient Funds Fee (NSF) - \$30

Late Fee (L) - \$25

Reinstatement Fee (R) - \$20

**Application of Related Fees:**

L - will be assessed on all direct bill policies if payment has not been received 3 days after the due date.

NSF - will be charged on all direct bill and EFT payments returned by our banks to us for non-sufficient funds and account closed situations.

R - will be assessed on policies if the company agrees to reinstate a policy that has cancelled for nonpayment of premium.

1 - The number of installments/payments includes down payment.

Installment fee is not charged on first installment/down payment.

**Please note that you have the option to pay your bill in full in one payment to avoid paying any of the applicable installment fees. Reasonable efforts have been made to ensure that this summary information is accurate, it may not apply to your specific circumstances. You are urged to contact your producer (agent, broker) or insurer with specific questions concerning installment plans.**