

Haverhill

CONTACT INFORMATION

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BOARD MEMBERS

Angel Perkins
Richard MacDonald
William Klueber*
Lewis Poore
James Cleary
*indicates Chairperson

BOARD ADMINISTRATOR

David Van Dam

SYSTEM MEMBERS

Active Members989
Total Payroll\$47.5 M
Average Salary\$48,000
Average Age47
Average Service 10.6

Retired Members1,075
Benefits Paid\$26.8 M
Average Benefit\$24,900
Average Age73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees60
Reported Earnings 15
Excess Earners 1
Refund Due\$63,128

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$294.6 M
Market Value

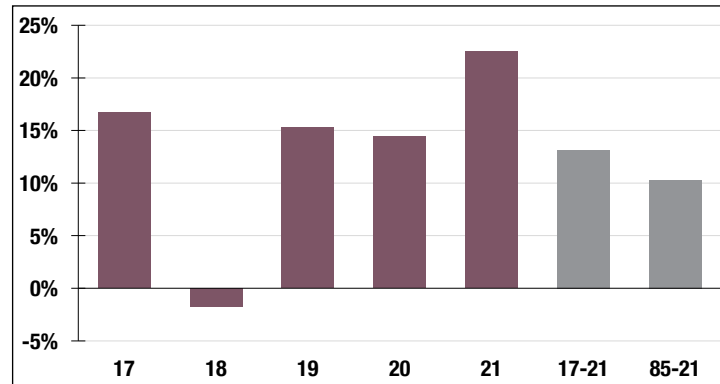
22.53%
2021 Returns

10.92%
2012-2021
(Annualized)

10.29%
1985-2021
(Annualized)

Investment Returns

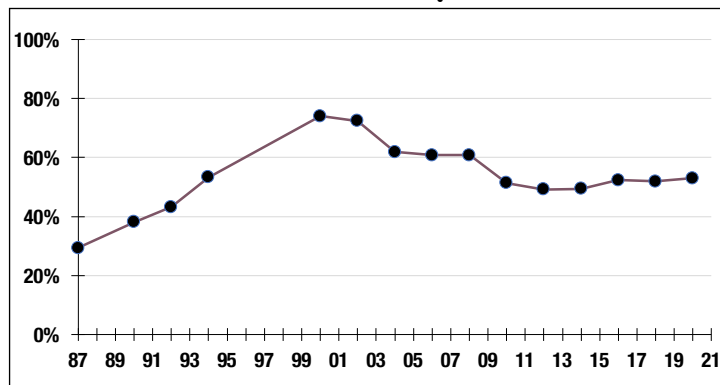
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



53.0%

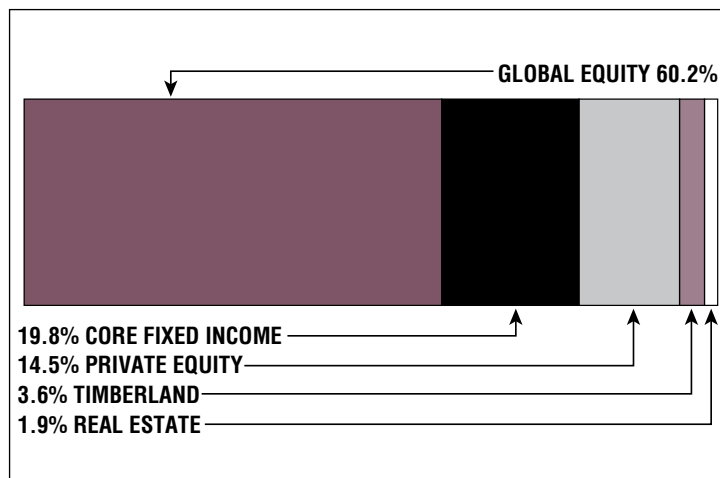
Funded Ratio

2032

Fully Funded

**6.06% Total
Increasing
Funding Schedule**

Asset Allocation (12/31/21)



\$188.5 M

Unfunded Liability

\$22.3 M
(FY2022)

Total Pension
Appropriation