

Haverhill

CONTACT INFORMATION

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BOARD MEMBERS

Angel Perkins
Richard MacDonald
Anthony Haugh
William Klueber*
James Cleary
*indicates Chairperson

BOARD ADMINISTRATOR

David Van Dam

SYSTEM MEMBERS

Active Members 1,063
Total Payroll \$53.7 M
Average Salary \$50,500
Average Age 46
Average Service 10

Retired Members 1,064
Benefits Paid \$27.8 M
Average Benefit \$26,100
Average Age 74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 57
Reported Earnings 15
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/22
Actuary: KMS



Click/Scan for Website

\$263.8 M
Market Value

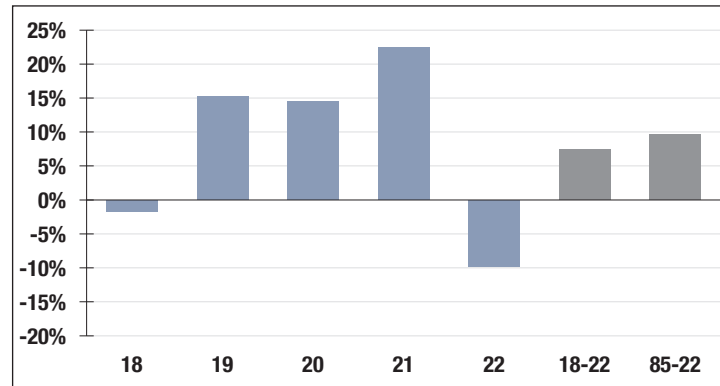
-9.75%
2022 Returns

8.49%
2013-2022
[Annualized]

9.71%
1985-2022
[Annualized]

Investment Returns

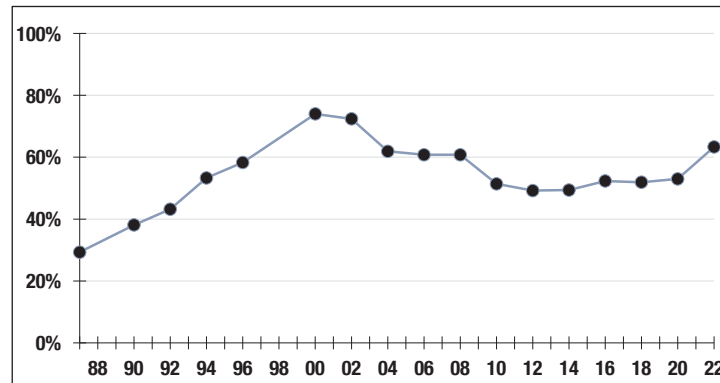
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



63.3%

Funded Ratio

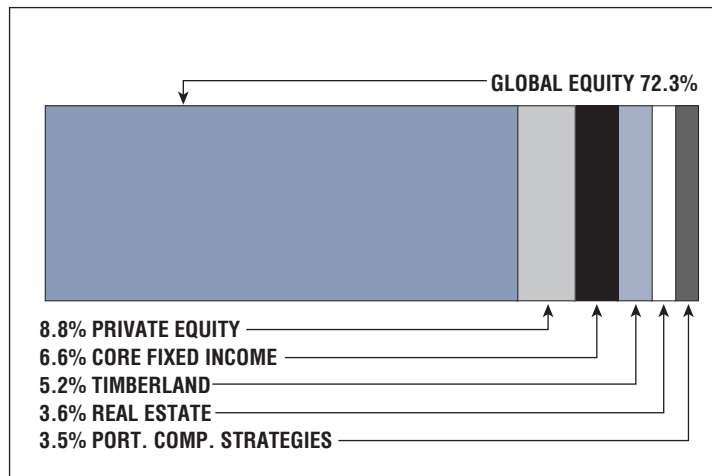
2032

Fully Funded

4.0% Increasing

Funding Schedule

Asset Allocation (12/31/22)



\$153.8 M

Unfunded Liability

\$23.6 M
[FY2023]

Total Pension
Appropriation