

Haverhill

Contact Information

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Website

haverhillma.gov/government/
human-resources/retirement

Board Members

Angel Perkins
Richard MacDonald
Anthony Haugh
Pamela Carr
James Cleary*
*indicates Chairperson

Board Administrator

David Van Dam

2023 Earned Income of Disability Retirees

Disability Retirees.....56
Reported Earnings17
Excess Earners..... 1
Refund Due..... \$4,344

System Members

Active Members.....1,114
Total Payroll\$59.4 M
Average Salary.....\$53,300
Average Age.....46
Average Service Years.....9.2

Retired Members1,063
Benefits Paid.....\$29.1 M
Average Benefit.....\$27,400
Average Age.....74

Last Valuation

1/1/24

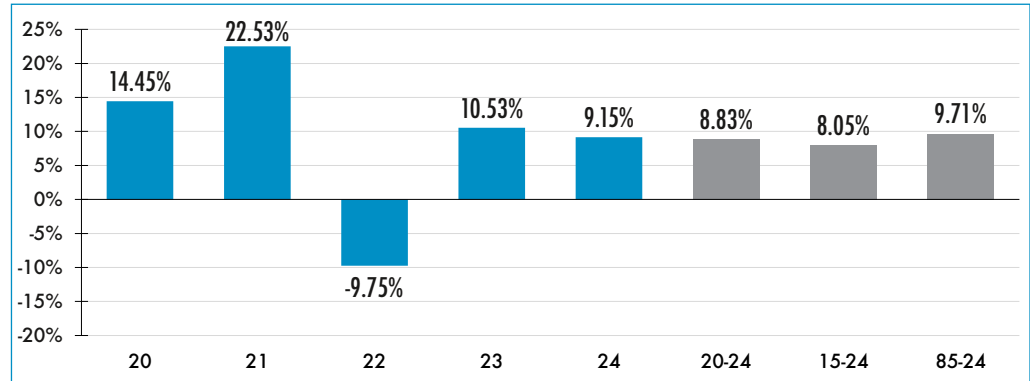
Actuary

KMS

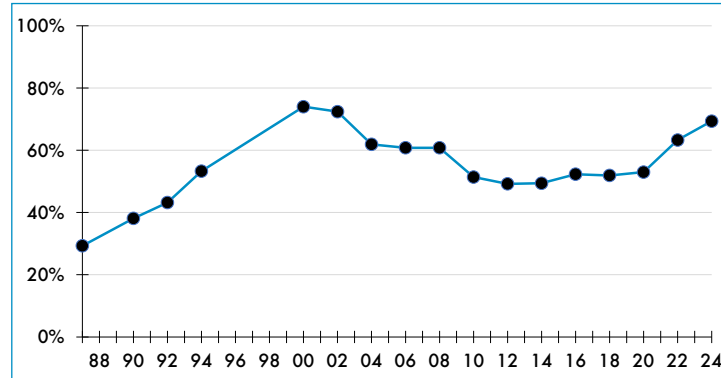
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 313.3 M	9.15%	7.00%	\$ 13,000	69.4%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 132.5 M
Fully Funded
2032
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$ 25.1 M (FY 2025)

Asset Allocation

