

Haverhill

Contact Information

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Website

haverhillma.gov/government/human-resources/retirement/

Board Members

Angel Perkins
Richard MacDonald
Anthony Haugh
Pamela Carr
James Cleary*
*indicates Chairperson

Board Administrator

David Van Dam

2024 Earned Income of Disability Retirees

Disability Retirees.....53
Reported Earnings17
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....1,114
Total Payroll\$59.4 M
Average Salary.....\$53,300
Average Age46
Average Service Years9.2

Retired Members1,063
Benefits Paid.....\$29.1 M
Average Benefit.....\$27,400
Average Age74

Last Valuation

1/1/24

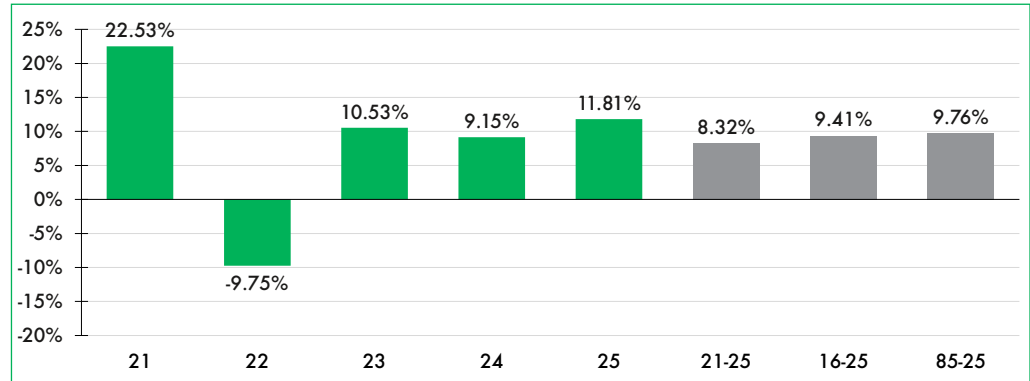
Actuary

KMS

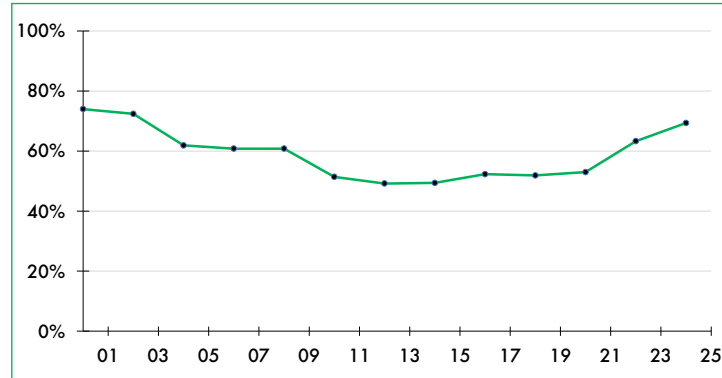
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$349.4 M	11.81%	7.00%	\$13,000	69.4%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$132.5 M
Fully Funded
2032
Funding Schedule
4.0% Increasing
Total Pension Appropriation
\$26.0 M (FY 2026)

Asset Allocation

