

Hingham

CONTACT INFORMATION

210 Central Street
Hingham, MA 02043-2758
Phone 781-804-2478
Fax 781-804-2444

BOARD MEMBERS

Susan Nickerson*
Eileen McCracken
Jean Montgomery

David Jones

Charles Cristello

*indicates Chairperson

BOARD ADMINISTRATOR

Aksana Holmes

SYSTEM MEMBERS

Active Members601
Total Payroll\$33.1 M
Average Salary\$55,100
Average Age49
Average Service10.3

Retired Members337
Benefits Paid\$9.5 M
Average Benefit\$28,200
Average Age74

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings1
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for website

\$146.9 M
Market Value

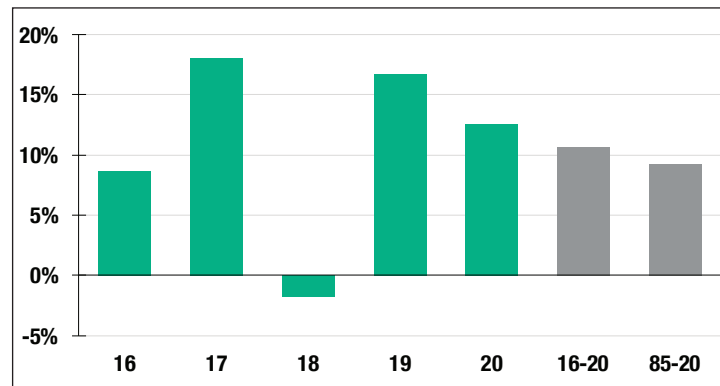
12.59%
2020 Returns

8.44%
2011-2020
[Annualized]

9.23%
1985-2020
[Annualized]

Investment Returns

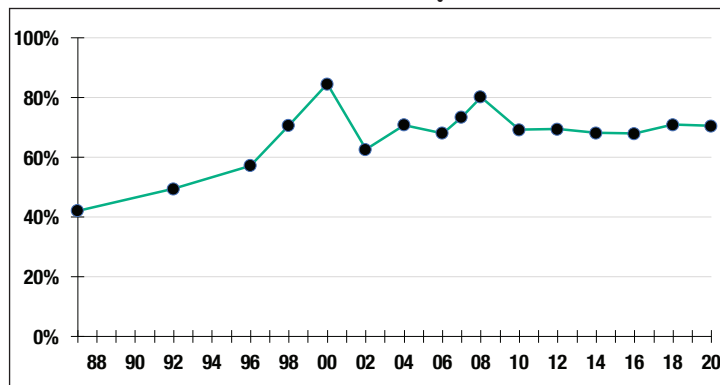
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.40%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



70.4%

Funded Ratio

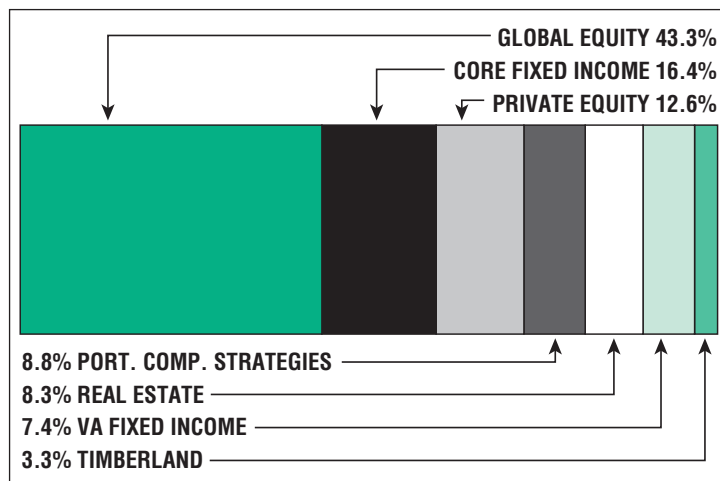
2035

Fully Funded

**7.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$53.5 M

Unfunded Liability

\$5.7 M
[FY2021]

Total Pension
Appropriation