

Hingham

CONTACT INFORMATION

210 Central Street
Hingham, MA 02043
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BOARD MEMBERS

Susan Nickerson*
Eileen McCracken

Jean Montgomery

David Jones

Charles Cristello

*indicates Chairperson

BOARD ADMINISTRATOR

Maressa Orellana

SYSTEM MEMBERS

Active Members601
Total Payroll\$33.1 M
Average Salary\$55,100
Average Age49
Average Service10.3

Retired Members337
Benefits Paid\$9.5 M
Average Benefit\$28,200
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10
Reported Earnings1
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: KMS



Click/Scan for Website

\$174.4 M
Market Value

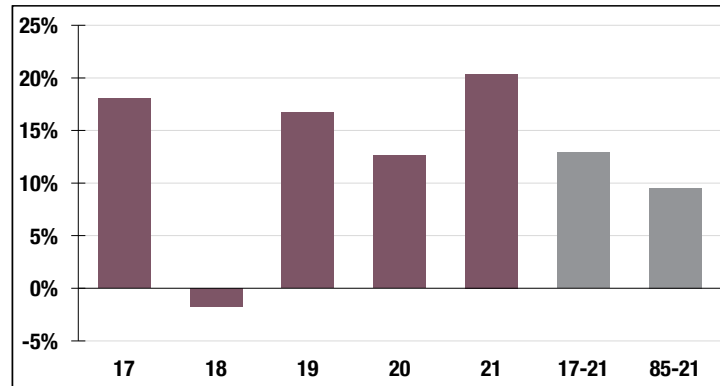
20.39%
2021 Returns

10.37%
2012-2021
(Annualized)

9.52%
1985-2021
(Annualized)

Investment Returns

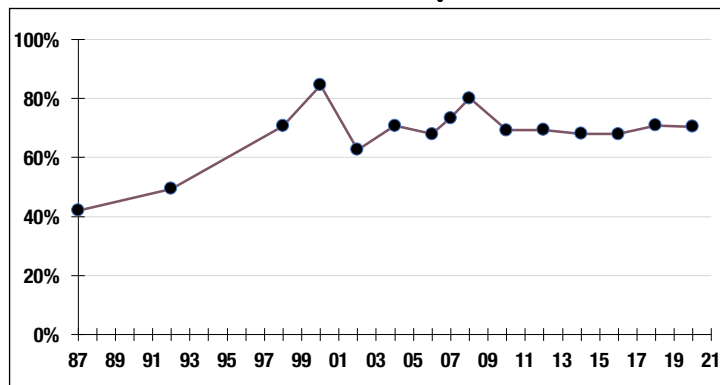
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.40%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



70.4%

Funded Ratio

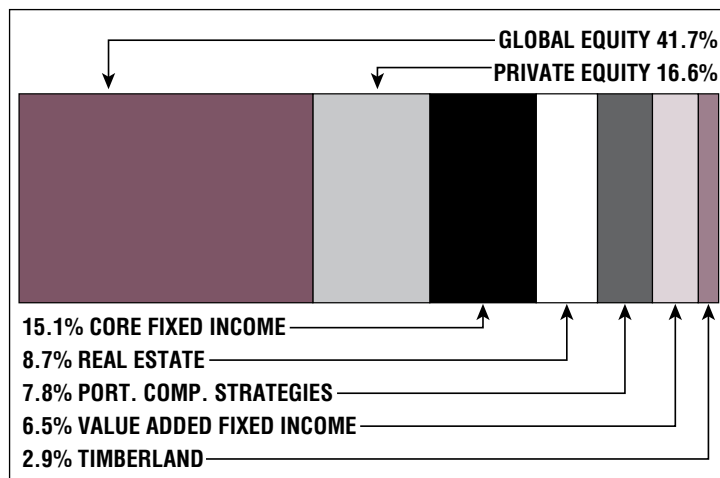
2035

Fully Funded

**7.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$53.5 M

Unfunded Liability

\$6.1 M
(FY2022)

Total Pension
Appropriation