

Hingham

CONTACT INFORMATION

210 Central Street
Hingham, MA 02043-2758
Phone 781-804-2478
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BOARD MEMBERS

Susan Nickerson*

Eileen McCracken

David Jones

Jean Montgomery

Charles Cristello

*indicates Chairperson

BOARD ADMINISTRATOR

Maressa Orellana

SYSTEM MEMBERS

Active Members610

Total Payroll\$35.7 M

Average Salary\$58,600

Average Age48

Average Service10.1

Retired Members359

Benefits Paid\$10.9 M

Average Benefit\$30,300

Average Age74

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees10

Reported Earnings1

Excess Earners0

Refund Due\$0

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

\$153.1 M
Market Value

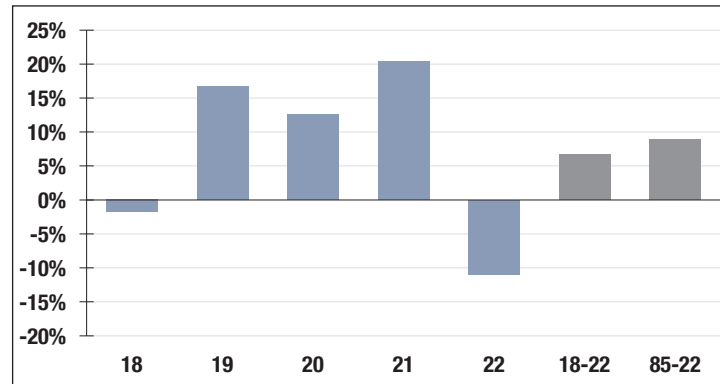
-10.94%
2022 Returns

7.85%
2013-2022
(Annualized)

8.93%
1985-2022
(Annualized)

Investment Returns

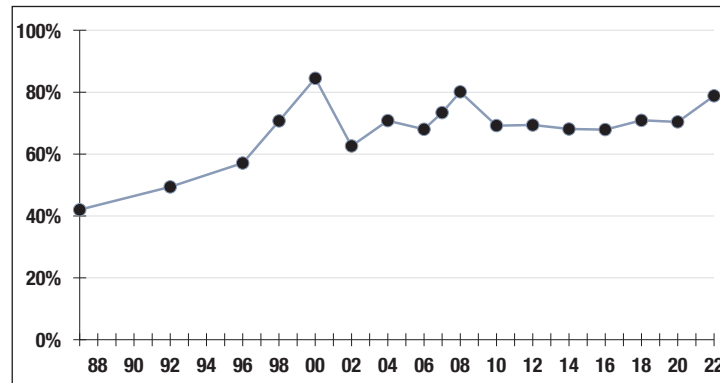
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



78.8%

Funded Ratio

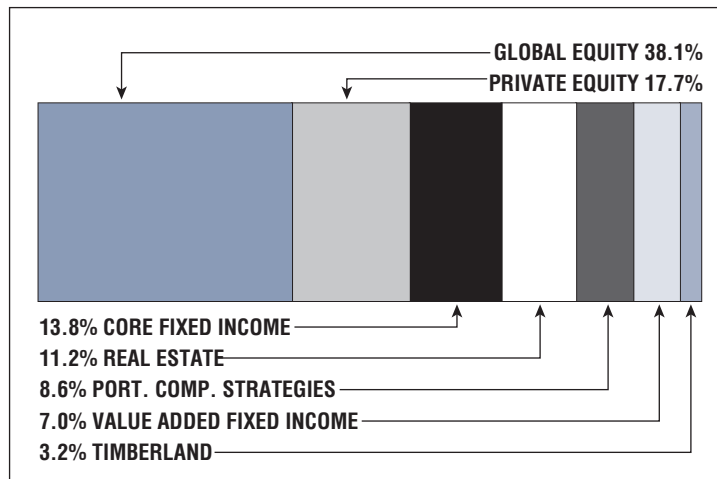
2033

Fully Funded

**4.0% Increasing
Phase-In**

Funding Schedule

Asset Allocation (12/31/22)



\$42.2 M

Unfunded Liability

\$6.6 M
(FY2023)

Total Pension
Appropriation