Hingham

Contact Information
210 Central Street
Hingham, MA 02043-2758
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Website
hingham-ma.gov/149/Retirement-Board

Board Members
Ann MacNaughton
Eileen McCracken
David Jones
Marijane Deitsch
Charles Cristello*
*indicates Chairperson

Board Administrator
Maressa Orellana

2023 Earned Income of Disability Retirees
Disability Retirees.....11
Reported Earnings.....3
Excess Earners.....0
Refund Due.....$0

System Members
Active Members.....636
Total Payroll.....$40.0 M
Average Salary.....$62,900
Average Age.....49
Average Service Years.....9.7

Retired Members.....373
Benefits Paid.....$12.0 M
Average Benefit.....$32,100
Average Age.....74

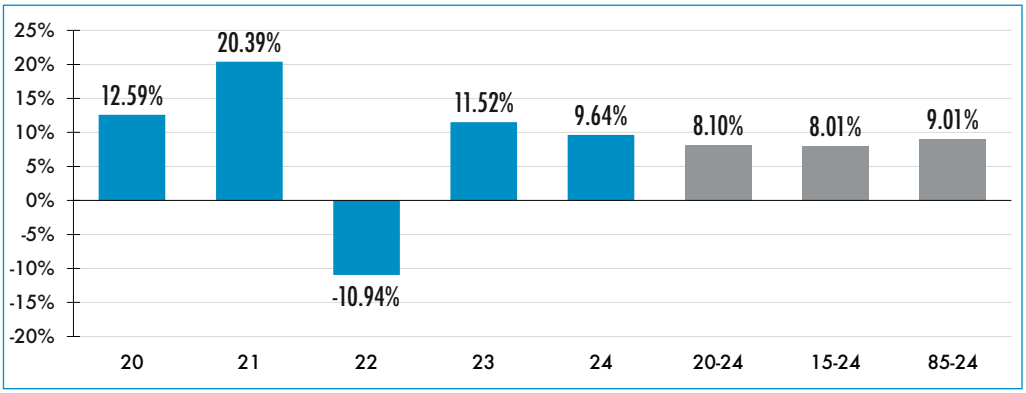
Last Valuation
1/1/24

Actuary
KMS

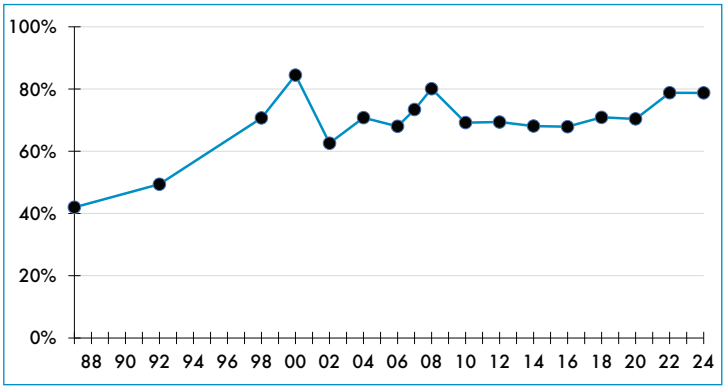
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
$ 181.6 M	9.64%	7.25%	$ 15,000	78.8%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
$ 47.1 M

Fully Funded
2035

Funding Schedule
4.88% Total Increasing

Total Pension Appropriation
$ 7.5 M (FY 2025)

Asset Allocation

