

Hingham

Contact Information

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Website

hingham-ma.gov/149/
Retirement-Board

Board Members

Ann MacNaughton
Eileen McCracken
David Jones
Marijane Deitsch
Charles Cristello*
*indicates Chairperson

Board Administrator

Maressa Orellana

2023 Earned Income of Disability Retirees

Disability Retirees.....11
Reported Earnings3
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....636
Total Payroll\$40.0 M
Average Salary.....\$62,900
Average Age.....49
Average Service Years.....9.7

Retired Members373
Benefits Paid.....\$12.0 M
Average Benefit.....\$32,100
Average Age.....74

Last Valuation

1/1/24

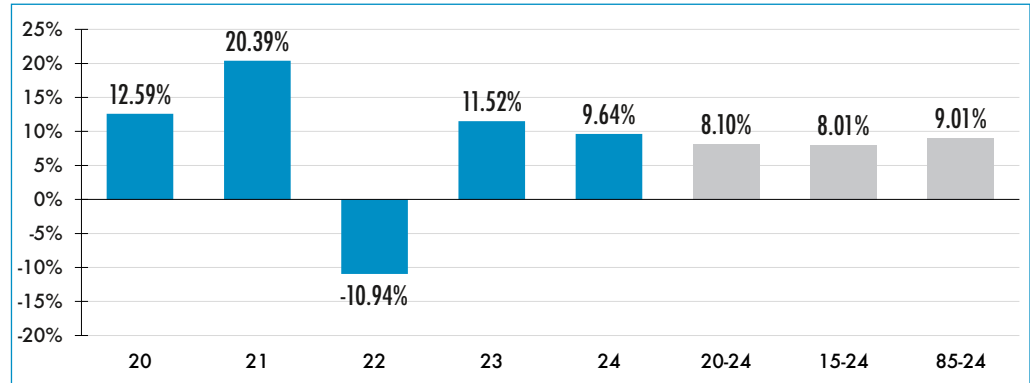
Actuary

KMS

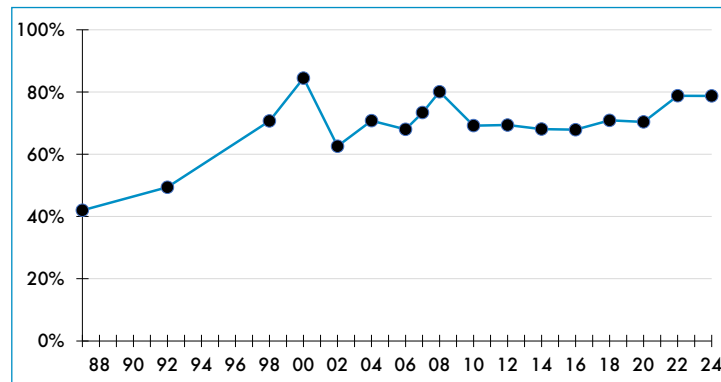
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 181.6 M	9.64%	7.25%	\$ 15,000	78.8%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 47.1 M
Fully Funded
2035
Funding Schedule
4.88% Total Increasing
Total Pension Appropriation
\$ 7.5 M (FY 2025)

Asset Allocation

