

Hingham

Contact Information

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Website

hingham-ma.gov/149/
Retirement-Board

Board Members

Ann MacNaughton
Eileen McCracken
David Jones
Marijane Deitsch
Charles Cristello*
*indicates Chairperson

Board Administrator

Maressa Orellana

2024 Earned Income of Disability Retirees

Disability Retirees.....16
Reported Earnings9
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....636
Total Payroll\$40.0 M
Average Salary.....\$62,900
Average Age49
Average Service Years9.7

Retired Members.....373
Benefits Paid.....\$12.0 M
Average Benefit.....\$32,100
Average Age74

Last Valuation

1/1/24

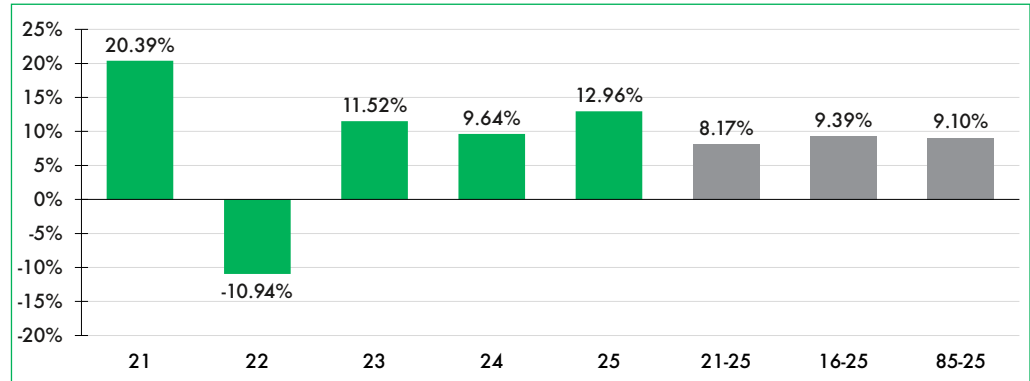
Actuary

KMS

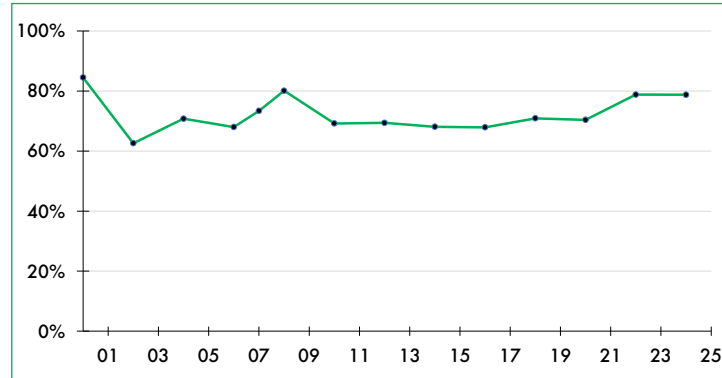
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$202.2 M	12.96%	7.25%	\$15,000	78.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$47.1 M
Fully Funded
2035
Funding Schedule
4.88% Total Increasing
Total Pension Appropriation
\$7.9 M (FY 2026)

Asset Allocation

