

ASSESSMENTS

Each year assessment rates are determined in accordance to M.G.L. c.152 S65(4). Once the yearly rate is established it is issued on July 1 in a Circular Letter by the Workers' Compensation Rating and Inspection Bureau of Massachusetts. The Assessment rate changes are to be policies effective July 1 of that year and Thereafter or until notification of new rate issued the following year.

HISTORICAL ASSESSMENT RATES

Assessment rates used by insurance companies writing private employers

<u>Covered period</u>	<u>Private Employer Rate</u>
7/1/1986 to 6/30/1987	0.0300
7/1/1987 to 6/30/1988	0.0200
7/1/1988 to 6/30/1989	0.0130
7/1/1989 to 6/30/1990	0.0120
7/1/1990 to 6/30/1991	0.0190
7/1/1991 to 6/30/1992	0.0300
7/1/1992 to 6/30/1993	0.0260
7/1/1993 to 6/30/1994	0.0320
7/1/1994 to 6/30/1995	0.0320
7/1/1995 to 6/30/1996	0.0380
7/1/1996 to 6/30/1997	0.0420
7/1/1997 to 6/30/1998	0.0400
7/1/1998 to 6/30/1999	0.0540
7/1/1999 to 6/30/2000	0.0400
7/1/2000 to 6/30/2001	0.0400
7/1/2001 to 6/30/2002	0.0470
7/1/2002 to 6/30/2003	0.0450
7/1/2003 to 6/30/2004	0.0370
7/1/2004 to 6/30/2005	0.0490
7/1/2005 to 6/30/2006	0.0440
7/1/2006 to 6/30/2007	0.0420
7/1/2007 to 6/30/2008	0.0550
7/1/2008 to 6/30/2009	0.0630
7/1/2009 to 6/30/2010	0.0720
7/1/2010 to 6/30/2011	0.0680
7/1/2011 to 6/30/2012	0.0590
7/1/2012 to 6/30/2013	0.0420
7/1/2013 to 6/30/2014	0.0340
7/1/2014 to 6/30/2015	0.0580
7/1/2015 to 6/30/2016	0.0575
7/1/2016 to 6/30/2017	0.0560

7/1/2017 to 6/30/2018	0.0456
7/1/2018 to 6/30/2019	0.0383
7/1/2019 to 6/30/2020	0.0351
7/1/2020 to 6/30/2021	0.0351
7/1/2021 to 6/30/2022	0.0351
7/1/2022 to 6/30/2023	0.0418
7/1/2023 to 6/30/2024	0.0482