

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2019

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Jane D. Parenteau

Office address: One Holden Street
Holden, MA 01520

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

Management is responsible for the accompanying financial statements of Holden Municipal Light Department which comprise the balance sheet as of December 31, 2019, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Holden Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
August 6, 2020

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GENERAL INFORMATION

1. Name of town (or city) making report. Holden

2. If the town (or city) has acquired a plant,
 Kind of plant, whether gas or electric. Electric
 Owner from whom purchased, if so acquired.
 Date of votes to acquire a plant in accordance with the provisions of
 chapter 164 of the General Laws.
 Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
 Date when town (or city) began to sell gas and electricity, January 26, 1912

3. Name and address of manager of municipal lighting:

Jane Parenteau	2 Belmont Lane	Amherst, NH 03031
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4. Name and address of mayor or selectmen:
Selectmen/Light Commissioners:

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522
Geraldine Herihy	15 Red Barn Road	Holden, MA 01520
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520
Tyler Gibb	1500 Newbury Dr. #1522	Holden, MA 01520
Chiara M. Barnes	10 Preservation Lane	Holden, MA 01520

Town Manager:

Peter M. Lukes	67 Twinbrooke Dr.	Holden, MA 01520
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5. Name and address of town (or city) treasurer:

Sharon A. Lowder	37 Brattle Street	Holden, MA 01520
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6. Name and address of town (or city) clerk:

Dale Hickey	158 Elmwood Avenue	Jefferson, MA 01522
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7. Names and addresses of members of municipal light board:

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522
Geraldine Herihy	15 Red Barn Road	Holden, MA 01520
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520
Tyler Gibb	1500 Newbury Dr. #1522	Holden, MA 01520
Chiara M. Barnes	10 Preservation Lane	Holden, MA 01520

8. Total valuation of estates in town (or city) according to last State valuation
 (taxable) \$2,510,692,390

9. Tax rate for all purposes during the year:

Residential	\$17.00
Open Space	\$17.00
Commercial/Industrial/Personal Property	\$17.00

10. Amount of manager's salary: \$157,590

11. Amount of manager's bond: \$25,000

12. Amount of salary paid to members of municipal light board (each): \$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	
2	From sales of electricity	13,913,101
3		TOTAL
4		13,913,101
EXPENSES		
6	For operation, maintenance and repairs	11,657,209
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 29,069,058 as per page 8)	872,072
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13		TOTAL
14		12,529,281
COST:		
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	318,964
19	Of electricity to be used for street lights	60,173
20	Total of above items to be included in the tax levy	379,137
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	379,137

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	8,360
TOTAL	0	TOTAL	8,360

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	0
	TOTAL	2,620,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
	TOTAL	0				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.
 When bond and notes are repaid report the first three columns only
 * Date of meeting and whether regular or special
 ** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC

1. Report below the cost of utility plant in service according to prescribed accounts
 2. Do not include as adjustments, corrections of additions and retirements for the current or the

preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative

effect of such amounts.
 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	71,915	1,838	0	0	0	73,753
4	362 Station Equipment	5,386,371	76,498	0	0	0	5,462,869
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	1,968,849	110,434	(39,934)	0	0	2,039,349
7	365 Overhead Conductors and Devices	4,685,251	202,019	0	0	0	4,887,270
8	366 Underground Conduit	2,719,632	128,767	0	0	0	2,848,399
9	367 Underground Conductors and Devices	1,914,239	104,119	0	0	0	2,018,358
10	368 Line Transformers	1,695,958	73,404	(18,642)	0	0	1,750,720
11	369 Services	863,267	19,387	0	0	0	882,654
12	370 Meters	1,391,578	19,666	0	0	0	1,411,244
13	371 Installations on Customer's Premises	171,181	172	0	0	0	171,353
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,037,453	33,518	0	0	0	1,070,971
16	Total Distribution Plant	21,978,194	769,822	(58,576)	0	0	22,689,440
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	2,891,116	3,899	0	0	0	2,895,015
20	391 Office Furniture and Equipment	820,518	50,474	0	0	0	870,992
21	392 Transportation Equipment	1,997,015	708	0	0	0	1,997,723
22	393 Stores Equipment	12,797	0	0	0	0	12,797
23	394 Tools, Shop and Garage Equipment	381,386	7,155	0	0	0	388,541
24	395 Laboratory Equipment	15,525	162	0	0	0	15,687
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	159,538	0	0	0	0	159,538
27	398 Miscellaneous Equipment	111,825	0	0	0	0	111,825
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	6,389,720	62,398	0	0	0	6,452,118
30	Total Electric Plant in Service	28,367,914	832,220	(58,576)	0	0	29,141,558
31							Total Cost of Electric Plant..... 29,141,558
33							Less Cost of Land, Land Rights, Rights of Way..... 72,500
34							Total Cost upon which Depreciation is based 29,069,058

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (P. 17)	9,237,724	9,216,849	(20,875)	
3	101 Utility Plant - Gas (P. 20)	0	0	0	
4	107 Construction Work in Progress	206,282	79,683	(126,599)	
5	Total Utility Plant	9,444,006	9,296,532	(147,474)	
6					
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Construction Funds	0	0	0	
13	126 Depreciation Fund (P. 14)	2,426,205	2,968,310	542,105	
14	128 Other Special Funds	5,512,414	5,630,971	118,557	
15	Total Funds	7,938,619	8,599,281	660,662	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	997,538	1,470,956	473,418	
18	132 Special Deposits	259,976	272,651	12,675	
19	135 Working Funds	0	0	0	
20	141 Notes Receivable	0	0	0	
21	142 Customer Accounts Receivable	729,803	574,143	(155,660)	
22	143 Other Accounts Receivable	356,426	216,637	(139,789)	
23	146 Receivables from Municipality	0	0	0	
24	151 Materials and Supplies (P. 14)	395,519	288,109	(107,410)	
25					
26	165 Prepayments	107,908	129,095	21,187	
27	174 Miscellaneous Current Assets	1,113,438	1,275,368	161,930	
28	Total Current and Accrued Assets	3,960,608	4,226,959	266,351	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount	0	0	0	
31	182 Extraordinary Property Losses	0	0	0	
32	185 Other Deferred Debits	1,220,284	1,248,920	28,636	
33	Total Deferred Debits	1,220,284	1,248,920	28,636	
34					
35	Total Assets and Other Debits	22,563,517	23,371,692	808,175	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	9,351,277	9,804,209	452,932
8		Total Surplus	9,351,277	9,804,209	452,932
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	0	0	0
12		Total Bonds and Notes	0	0	0
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,826,387	1,572,871	(253,516)
15	234	Payables to Municipality	152,025	192,119	40,094
16	235	Customers' Deposits	259,976	272,651	12,675
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	153,273	238,674	85,401
20		Total Current and Accrued Liabilities	2,391,661	2,276,315	(115,346)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	51,298	62,494	11,196
24	253	Other Deferred Credits	633,088	529,235	(103,853)
25		Total Deferred Credits	684,386	591,729	(92,657)
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	25,000	30,000	5,000
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	5,491,252	5,824,163	332,911
31	265	Miscellaneous Operating Reserves	4,398,881	4,470,790	71,909
32		Total Reserves	9,915,133	10,324,953	409,820
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	221,060	374,486	153,426
35		Total Liabilities and Other Credits	22,563,517	23,371,692	808,175

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	13,663,741	(527,762)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	11,971,391	(791,808)
5	402 Maintenance Expense	404,479	21,218
6	403 Depreciation Expense	853,095	17,367
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	13,228,965	(753,223)
11	Operating Income	434,776	225,461
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	434,776	225,461
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	23,565	(6,932)
17	419 Interest Income	61,856	23,159
18	421 Miscellaneous Nonoperating Income (P. 21)	84,027	101,310
19	Total Other Income	169,448	117,537
20	Total Income	604,224	342,998
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(7,086)	(696)
23	426 Other Income Deductions	326	326
24	Total Income Deductions	(6,760)	(370)
25	Income Before Interest Charges	610,984	343,368
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	6,108	2,185
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	6,108	2,185
33	NET INCOME	604,876	341,183
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		9,351,277
35			
36			
37	433 Balance Transferred from Income		604,876
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	151,944	
40	436 Appropriations of Surplus (P. 21)	0	
41	437 Surplus Applied to Depreciation	0	
42	208 Unappropriated Earned Surplus (at end of period)	9,804,209	
43			
44	TOTALS	9,956,153	9,956,153

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund	1,470,956			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	TOTAL	1,470,956			
MATERIALS AND SUPPLIES (Accounts 151-159, 163)					
Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	288,109			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			288,109	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year	2,426,205			
26	Income during year from balance on deposit (interest)	56,294			
27	Amount transferred from income (depreciation)	848,868			
28	Investment Earnings	80,943			
29					
	TOTAL	3,412,310			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	444,000			
32	Amounts expended for renewals,viz:-	0			
33	Power Contract Settlement	0			
34	Investment Earnings	0			
35					
36					
37					
38					
39	Balance on hand at end of year	2,968,310			
40					
	TOTAL	3,412,310			

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0		0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	16,254	1,838	492	0	0	17,600
4	362 Station Equipment	2,002,516	76,498	161,592	0	0	1,917,422
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	359,117	110,434	51,066	0	0	418,485
7	365 Overhead Conductors and Devices	768,229	202,019	120,558	0	0	849,690
8	366 Underground Conduit	934,823	128,767	85,815	0	0	977,775
9	367 Underground Conductors and Devices	929,150	104,119	57,426	0	0	975,843
10	368 Line Transformers	156,577	73,404	50,880	0	0	179,101
11	369 Services	150,425	19,387	25,896	0	0	143,916
12	370 Meters	610,481	19,666	41,748	0	0	588,399
13	371 Installations on Customer's Premises	48,208	172	5,136	0	0	43,244
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	609,406	33,518	31,122	0	0	611,802
16	Total Distribution Plant	6,657,686	769,822	631,731	0	0	6,795,777
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	1,160,713	3,899	86,736	0	0	1,077,876
20	391 Office Furniture and Equipment	169,153	50,474	32,616	0	0	187,011
21	392 Transportation Equipment	972,577	708	79,908	0	0	893,377
22	393 Stores Equipment	2,919	0	384	0	0	2,535
23	394 Tools, Shop and Garage Equipment	143,928	7,155	13,578	0	0	137,505
24	395 Laboratory Equipment	230	162	0	0	0	392
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	59,750	0	4,788	0	0	54,962
27	398 Miscellaneous Equipment	70,768	0	3,354	0	0	67,414
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	2,580,038	62,398	221,364	0	0	2,421,072
30	Total Electric Plant in Service	9,237,724	832,220	853,095	0	0	9,216,849
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	206,282	2,227	0	0	(128,826)	79,683
34	Total Utility Plant Electric	9,444,006	834,447	853,095	0	(128,826)	9,296,532

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	-				
13	BALANCE END OF YEAR	-				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	84,027
2		
3		
4		
5		
6	TOTAL	84,027
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		326
8		
9		
10		
11		
12		
13		
14	TOTAL	326
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Town of Holden - In Lieu of Taxes	151,944
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	151,944
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	2,473,975	296,263	0.1198	
6						
7						
8						
9						
10						
11						
12		TOTALS	2,473,975	296,263	0.1198	
13	444-1	Street Lighting:	497,538	60,173	0.1209	
14						
15						
16						
17						
18		TOTALS	497,538	60,173	0.1209	
19		TOTALS	2,971,513	356,436	0.1200	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate

meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	8,750,310	(189,441)	64,680,014	(1,798,976)	7,666	279
3	442 Commercial and Industrial Sales						
4	Small Commercial B Sales	1,727,680	(41,698)	12,904,209	(400,841)	478	(102)
5	Large Commercial C Sales	2,620,481	(136,652)	22,964,039	(1,432,066)	27	1
6	444 Municipal Sales	356,436	(42,639)	2,971,513	(140,271)	64	63
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	43,749	1,666	222,510	9,451	131	3
11	Total Sales to Ultimate Consumers	13,498,656	(408,764)	103,742,285	(3,772,154)	8,366	244
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	13,498,656	(408,764)	103,742,285	(3,762,703)	8,366	244
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	6,774	(11,380)				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	87,986	(90,087)				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	70,325	(17,531)				
21							
22							
23							
24							
25	Total Other Operating Revenues	165,085	(118,998)				
26	Total Electric Operating Revenue	13,663,741	(527,762)				

* Includes revenues from application of fuel clauses \$ 1,182,956

Total KWH to which applied 103,742,285

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	64,680,014	8,750,310	0.1353	7,669	7,663
2	442.100	Small Commercial	12,904,209	1,727,680	0.1339	479	477
4	442.000	General Service	22,964,039	2,620,481	0.1141	28	25
5	444.000	Municipal	2,473,975	296,263	0.1198	66	61
6	444.100	Street Lighting	497,538	60,173	0.1209	1	1
7	449.000	Protective Lighting	222,510	43,749	0.1966	129	133
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			103,742,285	13,498,656	0.1301	8,372	8,360

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam Expenses		
7	503 Steam from other sources		
8	504 Steam transferred -- Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of Structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam Expenses		
27	521 Steam from other sources		
28	522 Steam transferred -- Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of Structures		
36	530 Maintenance of reactor plant		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance or reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	9,140,331	(1,003,614)
27	556 System control and load dispatching		0
28	557 Other expenses	47,924	45,240
29	Total other power supply expenses	9,188,255	(958,374)
30	Total power production expenses	9,188,255	(958,374)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others		
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	0	0
5	582 Station expenses	174,479	(32,078)
6	583 Overhead line expenses	31,517	12,550
7	584 Underground line expenses	10,326	4,907
8	585 Street lighting and signal system expenses	9,601	2,001
9	586 Meter expenses	12,119	(6,961)
10	587 Customer installations expenses	17,582	5,054
11	588 Miscellaneous distribution expenses	211,821	(46,200)
12	589 Rents	150	0
13	Total operation	467,595	(60,727)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	9,747	7,005
18	593 Maintenance of overhead lines	276,185	8,818
19	594 Maintenance of underground lines	33,808	(5,452)
20	595 Maintenance of line transformers		0
21	596 Maintenance of street lighting and signal systems	(2,856)	(4,470)
22	597 Maintenance of meters	2,573	(1,704)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	319,457	4,197
25	Total distribution expenses	787,052	(56,530)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	28,235	3,568
30	903 Customer records and collection expenses	313,359	9,882
31	904 Uncollectible accounts	20,443	13,447
32	905 Miscellaneous customer accounts expenses	13,715	3,372
33	Total customer accounts expenses	375,752	30,269
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Sales Expense	155,647	9,037
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	155,647	9,037
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	349,464	71,597
44	921 Office supplies and expenses	140,252	47,272
45	922 Administrative expenses transferred - Cr		0
46	923 Outside services employed	174,407	56,335
47	924 Property insurance	30,174	(7,723)
48	925 Injuries and damages	42,436	13,596
49	926 Employee pensions and benefits	966,819	(9,288)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	80,590	16,198
53	931 Rents	0	0
54	Total operation	1,784,142	187,987

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	85,022	17,021	
4	Total administrative and general expenses	1,869,164	205,008	
5	Total Electric Operation and Maintenance Expenses	12,375,870	(770,590)	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	9,188,255	0	9,188,255
13	Total power production expenses	9,188,255	0	9,188,255
14	Transmission Expenses	0	0	0
15	Distribution Expenses	467,595	319,457	787,052
16	Customer Accounts Expenses	375,752	0	375,752
17	Sales Expenses	155,647	0	155,647
18	Administrative and General Expenses	1,784,142	85,022	1,869,164
19	Total Electric Operation and			
20	Maintenance Expenses	11,971,391	404,479	12,375,870
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			96.82%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,609,745
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			22

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,	0			0
3	allowances and returns	0			0
4	Contract work	23,565			23,565
5	Commissions	0			0
6	Other (list according to major classes)	0			0
7					
8					
9					
10	Total Revenues	23,565	0	0	23,565
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	23,565	0	0	23,565

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
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								29
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								36
								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		1,034		
2	Stonybrook Peaking	O		TOWN LINE		5,436		
3	Stonybrook Intermediate	O		TOWN LINE		7,776		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		49		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		500		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		330		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1,315		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		131		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3,069		
10	Transmission Charges							
11	Hydro Quebec	O	X	TOWN LINE				
12	NEPCO Transmission							
13	Powdermill Hydro	O	X	TOWN LINE				
14	New Barre Hydro	O	X	TOWN LINE				
15	South Barre Hydro	O	X	TOWN LINE				
16	Webster Hydro	O	X	TOWN LINE				
17	ISO OATT	O	X	TOWN LINE				
18	System Power	O		TOWN LINE				
19	Berkshire Wind Power Cooper	DP						
20	Eagle Creek	O		TOWN LINE		357		
21	Hancock Wind	O		TOWN LINE		951		
22	Miscellaneous Debits (Credits)							
23	Return of Surplus Funds							
24	Return of Berkshire Wind Surplus							
25	First Light Power Resource							
26								
27								
28								
29								
30								
31								
** Includes transmission and administrative charges.								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		7,948,697	52,454	39,526	89,786	181,766	\$0.0229	1
60 MINUTES		48,641	101,852	9,045	5,806	116,703	\$2.3993	2
60 MINUTES		1,014,564	286,197	28,776	9,055	324,028	\$0.3194	3
60 MINUTES		486,272	12,363	2,564	29	14,956	\$0.0308	4
60 MINUTES		4,169,046	130,481	26,189	3,948	160,618	\$0.0385	5
60 MINUTES		2,724,366	86,119	17,114	2,580	105,813	\$0.0388	6
60 MINUTES		12,475,583	319,404	65,775	748	385,927	\$0.0309	7
60 MINUTES		1,244,335	32,381	6,560	75	39,016	\$0.0314	8
60 MINUTES		29,109,444	867,599	153,474	1,745	1,022,818	\$0.0351	9
		0	0	0	0	0	N/A	10
		0	0	0	38,942	38,942	N/A	11
		0	0	0	528,798	528,798	N/A	12
60 MINUTES		0	0	0	0	0	N/A	13
60 MINUTES		0	0	0	0	0	N/A	14
60 MINUTES		1,793,435	0	0	118,340	118,340	\$0.0660	15
60 MINUTES		0	0	0	0	0	N/A	16
60 MINUTES		0	0	0	1,924,792	1,924,792	N/A	17
		30,490,118	108,500	1,591,556	0	1,700,056	\$0.0558	18
60 MINUTES		2,651,460	442,830	0	0	442,830	\$0.1670	19
60 MINUTES		1,272,199	0	65,327	69	65,396	\$0.0514	20
60 MINUTES		2,718,603	0	147,773	108	147,881	\$0.0544	21
		0	0	0	97,853	97,853	N/A	22
		0	0	0	(418,316)	(418,316)	N/A	23
		0	0	0	(11,856)	(11,856)	N/A	24
		916,442	0	0	19,372	19,372	N/A	25
								26
								27
								28
								29
								30
								31
TOTALS:		99,063,205	2,440,180	2,153,679	2,411,874	7,005,733		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
 3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				113,738,810	103,209,150	10,529,660	2,182,522
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				113,738,810	103,209,150	10,529,660	2,182,522

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,995,862
14		NEPOOL EXPENSE	186,660
15			
16			
17			
18			
19			
20			
21	TOTAL		2,182,522

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			99,063,205
9		(In (gross)	113,738,810	
10	Interchanges	< Out (gross)	103,209,150	
11		(Net (Kwh)		10,529,660
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			109,592,865
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			103,742,285
18	Sales for resale			0
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			249,525
21	Electric department only			
22	Energy losses			
23	Transmission and conversion losses	2.20%	2,409,130	
24	Distribution losses	2.91%	3,191,925	
25	Unaccounted for losses			
26	Total energy losses			5,601,055
27	Energy losses as percent of total on line	5.11%		
28		TOTAL		109,592,865

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	21,157	Monday	21	19:00	60 min	10,470,102
30	February	19,295	Tuesday	12	19:00	60 min	8,972,320
31	March	18,062	Wednesday	6	20:00	60 min	9,141,224
32	April	15,473	Tuesday	9	19:00	60 min	7,996,089
33	May	14,766	Monday	13	20:00	60 min	8,095,114
34	June	18,699	Friday	28	15:00	60 min	8,708,542
35	July	22,479	Tuesday	30	18:00	60 min	10,992,100
36	August	19,546	Monday	19	16:00	60 min	9,768,053
37	September	18,745	Monday	23	20:00	60 min	8,459,029
38	October	14,926	Tuesday	22	19:00	60 min	8,224,262
39	November	17,024	Wednesday	13	19:00	60 min	8,757,430
40	December	19,408	Thursday	19	19:00	60 min	10,008,600
41						TOTAL	109,592,865

GENERATING STATIONS					Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)					Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
STEAM GENERATING STATIONS					Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
HYDROELECTRIC GENERATING STATIONS					Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
COMBUSTION ENGINE AND OTHER GENERATING STATIONS					Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
GENERATING STATION STATISTICS (Small Stations)					Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
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36								
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41								
TOTALS							0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
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21											
22											
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24											
25											
26			TOTALS			90		0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.00		136.00
2	Added During Year	0.19		0.19
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	136.19	0.00	136.19
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,927	8,779	1,682	54,024
17	Additions during year				
18	Purchased				
19	Installed	46	50	20	473
20	Associated with utility plant acquired	0	0	0	0
21	Total Additions	46	50	20	473
22	Reductions during year:				
23	Retirements	0	0	0	0
24	Associated with utility plant sold	0	0	0	0
25	Total Reductions	0	0	0	0
26	Number at end of year	7,973	8,829	1,702	54,497
27	In stock		192	138	8,478
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		8,637	1,564	46,019
31	In company's use		0	0	0
32	Number at end of year		8,829	1,702	54,497

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System) Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Parsons Road		0.124			
2	Wachusett Valley Estates		0.557			
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36						
37	TOTALS	0	0.681		NONE	

STREET LAMPS CONNECTED TO SYSTEM

Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,624	0	0	0	0	1,099	0	525	0
2	Protective Lighting	139	0	0	0	51	0	0	0	88
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52	TOTALS	1763	0	0	0	51	1099	0	525	88

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
11/1/2019	#128	Residential Service	0.9%	
11/1/2019	#129	Small Commercial	0.7%	
11/1/2019	#130	General Service	1.5%	
11/1/2019	#131	Municipal Pumping	0.6%	
11/1/2019	#132	Municipal Street Lighting Rate	0.0%	
1/1/2011	#126	Protective Lighting	0.0%	
11/1/2019	#133	Purchased Power Clause		
See attached rates for rate change for 2019.				

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

Jane Parenteau
Jane Parenteau

Manager of Electric Light

Anthony M. Renzoni Chair

Robert P. Lavigne

Robert P. Lavigne Vice-Chair

Chiara M. Barnes

Chiara M. Barnes Clerk

Selectmen
or
Members
of the
Municipal
Light
Board

Geraldine A. Herlihy

Tyler Gibbs

Tyler Gibbs

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or
Justice of the Peace

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Holden Municipal Light Department

Residential Service Rate

MDPU # 128 supersedes and
Cancels MDPU # 120
Effective: November 1, 2019

AVAILABILITY

Electricity is available under this schedule for all residential purposes in an individual residence or an individual apartment. Electricity is also available hereunder for church and farm use as specified below.

The Department may permit more than one residence or apartment to be served through one (1) meter under this schedule. In such case, the kilowatt-hours in each block and the minimum charge shall be multiplied by the number of residences or apartments connected to each meter.

A church and adjacent buildings owned and operated by the church may be served under this rate. Each separate building shall be metered individually.

Electricity for farm use is available under this schedule under the following conditions.

1. The Department will provide one service and one meter and all farm circuits will be connected to this service.
2. No farm circuits can be attached to Department poles except as specified in the Department's Street Crossing Policy.

Service under this schedule is not available for X-ray or welding equipment or for resale.

COST OF SERVICE

The monthly charges for service shall be:

Customer Charge: \$5.00 per month.

Energy Charge: \$0.0402 per kWh

PROMPT PAYMENT DISCOUNT

The above prices will be subject to a discount of fifteen percent (15%) if payment is made within fifteen (15) days from the date of the bill, provided there is no bill in arrears.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

NYPA/PASNY CREDIT

Customers served under this tariff are entitled to receive a credit for NYPA/PASNY power delivered to them under a contract with the Massachusetts Department of Public Utilities. NYPA/PASNY power is Federal Preference Power received from hydroelectric projects in upstate New York at below the wholesale market cost of power.

LOW INCOME DISCOUNT

The Customer Charge under this rate will be waived upon verification of a low-income customer's receipt of any means-tested public benefit, or verification of eligibility for the low-income home energy assistance program or its successor program, for which eligibility does not exceed 200 percent of the federal poverty level based on a household's gross income. In a program year in which the maximum eligibility for LIHEAP exceeds 200 percent of the federal poverty level, a household that is income eligible under LIHEAP shall be eligible for the low-income electric discount. It is the responsibility of the customer to annually certify, by forms provided by the utility, the continued compliance with the foregoing qualifications.

FARM DISCOUNT

Those accounts certified eligible through the Massachusetts Department of Food and Agriculture will receive an additional ten percent (10%) discount.

ENERGY CONSERVATION SERVICE

In addition to the amount determined under the preceding COST OF SERVICE, the Department's cost of providing the Energy Conservation Service (ECS) may be charged to each billing. The charge so determined is not subject to discount.

MINIMUM CHARGE

The minimum charge shall be the customer charge.

LATE PAYMENT PENALTY

On accounts twenty-five (25) or more days in arrears, a service charge of one and one-half percent (1.5%) per month may be assessed at the beginning of each month on the gross balance outstanding at the end of the previous month. No discount will be available if any such service charge has been assessed.

ADJUSTMENT FOR COST OF POWER

In addition to the amount determined under the preceding COST OF SERVICE the Department's Power Cost Adjustment (PCA), as calculated from time to time, shall be charged on each billing. The charge so determined is not subject to discount.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

MASSACHUSETTS TECHNOLOGY COLLABORATIVE / RENEWABLE ENERGY TRUST

In addition to the amount determined under the preceding COST OF SERVICE, the Department's cost of participating in the Massachusetts Technology Collaborative / Renewable Energy Trust shall be charged on each billing. The monthly charge is \$0.0005 per kWh and is not subject to discount.

TERM OF CONTRACT

Service may be terminated at any time upon at least 24 hours' notice to the Department.

TERMS AND CONDITIONS

The Department's Terms and Conditions in effect from time to time, where not inconsistent with any specific provisions hereof, are a part of this schedule.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

Small Commercial Rate

MDPU #129 supersedes and
Cancels MDPU # 121
Effective: November 1, 2019

AVAILABILITY

Electricity is available under this schedule for all purposes. If electricity is delivered under this schedule at a specific location through more than one meter, the COST OF SERVICE shall be computed separately for the electricity delivered through each meter unless such multiple metering is for the Department's convenience.

If any electricity is delivered under this schedule at a specific location, and then all electricity delivered by the Department at such location shall be billed under this schedule. Service under this schedule is not available for resale.

COST OF SERVICE

The monthly charges for service shall be:

Customer Charge: \$7.00 per month.

Energy Charge: \$0.05850 per kWh

PROMPT PAYMENT DISCOUNT

The above prices will be subject to a discount of fifteen percent (15%) if payment is made within fifteen (15) days from the date of the bill, provided there is no bill in arrears.

ENERGY CONSERVATION SERVICE

In addition to the amount determined under the preceding COST OF SERVICE, the Department's cost of providing the Energy Conservation Service (ECS) may be charged to each billing. The charge so determined is not subject to discount.

MINIMUM CHARGE

The minimum charge shall be the customer charge. However, if the kVA transformer capacity needed to serve the customer exceeds 25 kVA, the monthly minimum charge will be increased by \$2.59 for each kVA in excess of 25 kVA, regardless of transformer ownership.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

General Service Rate

MDPU # 130 supersedes and
Cancels MDPU # 122
Effective: November 1, 2019

AVAILABILITY

Electricity is available under this schedule for all purposes to any customer contracting for five (5) kilowatts (KW) or more. If electricity is delivered under this schedule at a specific location, through more than one meter, the COST OF SERVICE shall be computed separately for the electricity delivered through each meter, unless such multiple metering is for the Department's convenience.

If any electricity is delivered under this schedule at a specific location, then all electricity delivered by the Department at such location shall be billed under this schedule. Service under this schedule is not available for resale.

COST OF SERVICE

The monthly charges for service shall be:

Customer Charge:	\$75.00 per month.
Demand Charge:	\$9.62 per KW of billing demand per month.
Energy Charge:	\$0.01680 per kWh

PROMPT PAYMENTS DISCOUNT

The above prices will be subject to a discount of five percent (5.0%) if payment is made within fifteen (15) days from the date of the bill, provided there is no bill in arrears.

ENERGY CONSERVATION SERVICE

In addition to the amount determined under the preceding COST OF SERVICE, the Department's cost of providing the Energy Conservation Service (ECS) may be charged on each billing. The charge so determined is not subject to discount.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

General Service Rate (Non-Firm)

MDPU # 123

Supplement #1

Effective: November 1, 2019

The General Service Rate (Non-Firm), MDPU #123 effective date January 1, 2011 is hereby canceled.

Rate Filed: October 25, 2019

Effective: On Billings on or after November 1, 2019

Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

Municipal Pumping Rate

MDPU # 131 supersedes and
Cancels MDPU # 124
Effective: November 1, 2019

AVAILABILITY

Electricity is available under this schedule for municipal water and sewerage pumping purposes and for incidental purposes at the pumping location. The Department will supply one service and one meter at the specific pumping location and all electricity at such location shall be billed here under. Service under this schedule is not available for resale.

COST OF SERVICE

The monthly charges for service shall be:

Customer Charge: \$25.00 per month
Energy Charge: \$0.0289 per kWh

PROMPT PAYMENT DISCOUNT

The above prices will be subject to a discount of ten percent (15%) if payment is made within fifteen (15) days from the date of the bill, provided there is no bill in arrears.

MINIMUM CHARGE

The minimum charge shall be the customer charge.

ENERGY CONSERVATION SERVICE CHARGE

In addition to the amount determined under the preceding COST OF SERVICE the Department's cost of providing the Energy Conservation Service (ECS) may be charged on each billing. The charge so determined is not subject to discount.

ADJUSTMENT FOR COST OF POWER

In addition to the amount determined under the preceding COST OF SERVICE the Department's Power Cost Adjustment (PCA), as calculated from time to time, shall be charged on each billing. The charge so determined is not subject to discount.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

MASSACHUSETTS TECHNOLOGY COLLABORATIVE / RENEWABLE ENERGY TRUST

In addition to the amount determined under the preceding COST OF SERVICE, the Department's cost of participating in the Massachusetts Technology Collaborative / Renewable Energy Trust shall be charged on each billing. The monthly charge is \$0.0005 per kWh and is not subject to discount.

TERM OF CONTRACT

Service supplied hereunder will be for an initial term of twelve (12) months and shall continue thereafter until terminated by thirty (30) days prior written notice.

INSTALLATION OF EQUIPMENT

The Department shall not furnish transformers in excess of 300 kVA. All service will be delivered at 120/208 volts or 120/240 volts.

TERMS AND CONDITIONS

The Department's terms and conditions in effect from time to time, where or not inconsistent with any specific provisions hereof, are part of this schedule.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

Municipal Street Light Rate

MDPU # 132 supersedes and
Cancels MDPU # 125
Effective: November 1, 2019

AVAILABILITY

Service is available under this rate for street and area lighting – full service applications owned by the Department and provided to the Town of Holden at the following locations:

- 1 Town-owned or accepted roadways, including those classified as "private areas", for which the Town has agreed to supply street and area lighting service.
- 2 Town-owned or accepted parking lots, driveways, and park walkways, if served through overhead conductors.
- 3 Town-owned or accepted parking lots, driveways, and park walkways when underground delivery service to these areas is available where underground secondary voltage conductors exist

Service under this schedule is not available for resale.

COST OF SERVICE

The monthly charge for service shall be: \$5,397 billed semi-annually in June and December.

TERM OF CONTRACT

Service supplied hereunder will be for an initial term of twelve (12) Months and shall continue thereafter until terminated by thirty (30) days prior written notice.

TERMS AND CONDITIONS

The Department's terms and conditions in effect from time to time, where or not inconsistent with any specific provisions hereof, are part of this schedule.

Rate Filed: October 25, 2019
Effective: On Billings on or after November 1, 2019
Filed By: Jane D. Parenteau, General Manager

Holden Municipal Light Department

Power Cost Adjustment

MDPU # 133 supersedes and
Cancels MDPU # 127
Effective: November 1, 2019

APPLICABLE

To rates schedules identified as MDPU Nos. 128, 129, 130, and 131.

PROVISIONS FOR ADJUSTMENT

The Power Cost Adjustment shall be the total amount of all purchase power charges incurred by the Department for electric service to customers. Such cost shall be computed periodically on actual or estimated power billings and divided by the total kilowatt-hour sales by customer class.

Adjustments will be made periodically to account for over and under recovery of purchase power costs. The objective is to continually balance power supply costs with Power Cost Adjustment (PCA) revenue. Adjustments will be calculated to credit over collections or charge under collections.

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Filed By: Jane D. Parenteau, General Manager