

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2020

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Jane D. Parenteau

Office address: One Holden Street
Holden, MA 01520

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

Management is responsible for the accompanying financial statements of Holden Municipal Light Department which comprise the balance sheet as of December 31, 2020, and the related statements of income and unappropriated retained earnings for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Holden Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
March 31, 2021

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GENERAL INFORMATION

1. Name of town (or city) making report. Holden

2. If the town (or city) has acquired a plant,
 Kind of plant, whether gas or electric. Electric
 Owner from whom purchased, if so acquired.
 Date of votes to acquire a plant in accordance with the provisions of
 chapter 164 of the General Laws.
 Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
 Date when town (or city) began to sell gas and electricity, January 26, 1912

3. Name and address of manager of municipal lighting:

Jane Parenteau	2 Belmont Lane	Amherst, NH 03031
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4. Name and address of mayor or selectmen:
Selectmen/Light Commissioners:

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522
Geraldine Herihy	15 Red Barn Road	Holden, MA 01520
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520
Tyler Gibb	1500 Newbury Dr. #1522	Holden, MA 01520
Chiara M. Barnes	10 Preservation Lane	Holden, MA 01520

Town Manager:

Peter M. Lukes	67 Twinbrooke Dr.	Holden, MA 01520
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5. Name and address of town (or city) treasurer:

Sharon A. Lowder	37 Brattle Street	Holden, MA 01520
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6. Name and address of town (or city) clerk:

Jeanne Hudson	32 Saint Jude Blvd	Fitchburg, MA 01420
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7. Names and addresses of members of municipal light board:

Robert P. Lavigne	129 Cannon Road	Jefferson, MA 01522
Geraldine Herihy	15 Red Barn Road	Holden, MA 01520
Anthony M. Renzoni	256 Doyle Road	Holden, MA 01520
Tyler Gibb	1500 Newbury Dr. #1522	Holden, MA 01520
Chiara M. Barnes	10 Preservation Lane	Holden, MA 01520

8. Total valuation of estates in town (or city) according to last State valuation
 (taxable) \$2,577,956,850

9. Tax rate for all purposes during the year:

Residential	\$17.40
Open Space	\$17.40
Commercial/Industrial/Personal Property	\$17.40

10. Amount of manager's salary: \$159,524

11. Amount of manager's bond: \$25,000

12. Amount of salary paid to members of municipal light board (each): \$0

FURNISH SCHEDULE OF ESTIMATES REQUIRED BY GENERAL LAWS, CHAPTER 164, SECTION 57 FOR GAS AND ELECTRIC LIGHT PLANTS FOR THE FISCAL YEAR, ENDING DECEMBER 31, NEXT.

		Amount
INCOME FROM PRIVATE CONSUMERS:		
1	From sales of gas	
2	From sales of electricity	13,900,000
3	TOTAL	13,900,000
4		
5	EXPENSES	
6	For operation, maintenance and repairs	11,900,000
7	For interest on bonds, notes or scrip	
8	For depreciation fund (3 % 29,624,424 as per page 9)	888,733
9	For sinking fund requirements	
10	For note payments	
11	For bond payments	
12	For loss in preceding year	
13	TOTAL	12,788,733
14		
15	COST:	
16	Of gas to be used for municipal buildings	
17	Of gas to be used for street lights	
18	Of electricity to be used for municipal buildings	278,780
19	Of electricity to be used for street lights	62,080
20	Total of above items to be included in the tax levy	340,860
21		
22	New construction to be included in the tax levy	0
23	Total amounts to be included in the tax levy	340,860

CUSTOMERS

Names of cities or towns in which the plant supplies GAS, with the number of customers' meters in each.		Names of cities or towns in which the plant supplies ELECTRICITY, with the number of customers' meters in each.	
City or Town	Number of Customers' Meters, Dec. 31	City or Town	Number of Customers' Meters, Dec. 31
		Holden	8,411
TOTAL	0	TOTAL	8,411

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting, to be paid from **
 *At meeting, to be paid from **

TOTAL 0

**FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY
 TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights	62,080
2. Municipal buildings	278,780
3.	
TOTAL	<u>340,860</u>

* Date of meeting and whether regular or special ** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:	2020
Poles added to Plant	14
Poles replaced Plant	44
Primary wire replaced	0.54 miles
Secondary wire replaced	0.82 miles
Linear feet of URD wire installed	2,022
New house connections added	29
Commercial buldings added	1
Temporary connections in service	6
Meters Installed	37
Meters removed	1

In gas property: Not applicable

Bonds (Issued on Account of Gas or Electric Lighting.)							
When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
2/7/2005	2/15/2005	2,620,000	260,000	Feb 15th	Variable	Feb & Aug	0
	TOTAL	2,620,000				TOTAL	0

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

Town Notes

(Issued on Account of Gas or Electric Lighting.)

When Authorized*	Date of Issue	Amount of Original Issue **	Period of Payments		Interest		Amount Outstanding at End of Year
			Amounts	When Payable	Rate	When Payable	
	TOTAL	0				TOTAL	NONE

The bonds and notes outstanding at end of year should agree with the Balance Sheet.

When bond and notes are repaid report the first three columns only

* Date of meeting and whether regular or special

** List original issues of bonds and notes including those that have been repaid

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	73,753	0	0	0	0	73,753
4	362 Station Equipment	5,462,869	89,333	0	0	0	5,552,202
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	2,039,349	76,625	(20,130)	0	0	2,095,844
7	365 Overhead Conductors and Devices	4,887,270	81,825	(28,727)	0	0	4,940,368
8	366 Underground Conduit	2,848,399	5,929	0	0	0	2,854,328
9	367 Underground Conductors and Devices	2,018,358	11,660	(808)	0	0	2,029,210
10	368 Line Transformers	1,750,720	40,344	(11,941)	0	0	1,779,123
11	369 Services	882,654	20,737	0	0	0	903,391
12	370 Meters	1,411,244	12,332	0	0	0	1,423,576
13	371 Installations on Customer's Premises	171,353	698	0	0	0	172,051
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,070,971	22,821	0	0	0	1,093,792
16	Total Distribution Plant	22,689,440	362,304	(61,606)	0	0	22,990,138
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	2,895,015	5,230	0	0	0	2,900,245
20	391 Office Furniture and Equipment	870,992	855	(13,000)	0	0	858,847
21	392 Transportation Equipment	1,997,723	222,887	0	0	0	2,220,610
22	393 Stores Equipment	12,797	0	0	0	0	12,797
23	394 Tools, Shop and Garage Equipment	388,541	38,696	0	0	0	427,237
24	395 Laboratory Equipment	15,687	0	0	0	0	15,687
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	159,538	0	0	0	0	159,538
27	398 Miscellaneous Equipment	111,825	0	0	0	0	111,825
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	6,452,118	267,668	(13,000)	0	0	6,706,786
30	Total Electric Plant in Service	29,141,558	629,972	(74,606)	0	0	29,696,924
31							Total Cost of Electric Plant..... 29,696,924
32							Less Cost of Land, Land Rights, Rights of Way..... 72,500
33							Total Cost upon which Depreciation is based 29,624,424

The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.	Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)	
1	UTILITY PLANT				
2	101 Utility Plant - Electric (P. 17)	9,216,849	9,053,621	(163,228)	
3	101 Utility Plant - Gas (P. 20)	0	0	0	
4	107 Construction Work in Progress	79,683	509,033	429,350	
5	Total Utility Plant	9,296,532	9,562,654	266,122	
6					
7					
8					
9					
10					
11	FUND ACCOUNTS				
12	125 Construction Funds	0	0	0	
13	126 Depreciation Fund (P. 14)	2,968,310	3,515,177	546,867	
14	128 Other Special Funds	5,630,971	5,713,716	82,745	
15	Total Funds	8,599,281	9,228,893	629,612	
16	CURRENT AND ACCRUED ASSETS				
17	131 Cash (P. 14)	1,470,956	1,532,228	61,272	
18	132 Special Deposits	272,651	276,526	3,875	
19	135 Working Funds	0	0	0	
20	141 Notes Receivable	0	0	0	
21	142 Customer Accounts Receivable	574,143	471,203	(102,940)	
22	143 Other Accounts Receivable	216,637	224,281	7,644	
23	146 Receivables from Municipality	0	0	0	
24	151 Materials and Supplies (P. 14)	288,109	375,870	87,761	
25					
26	165 Prepayments	129,095	110,266	(18,829)	
27	174 Miscellaneous Current Assets	1,275,368	1,370,254	94,886	
28	Total Current and Accrued Assets	4,226,959	4,360,628	133,669	
29	DEFERRED DEBITS				
30	181 Unamortized Debt Discount	0	0	0	
31	182 Extraordinary Property Losses	0	0	0	
32	185 Other Deferred Debits	1,248,920	1,061,510	(187,410)	
33	Total Deferred Debits	1,248,920	1,061,510	(187,410)	
34					
35	Total Assets and Other Debits	23,371,692	24,213,685	841,993	

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	9,804,209	10,944,303	1,140,094
8		Total Surplus	9,804,209	10,944,303	1,140,094
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	0	0	0
12		Total Bonds and Notes	0	0	0
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,572,871	1,463,424	(109,447)
15	234	Payables to Municipality	192,119	232,204	40,085
16	235	Customers' Deposits	272,651	276,526	3,875
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	238,674	125,668	(113,006)
20		Total Current and Accrued Liabilities	2,276,315	2,097,822	(178,493)
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	62,494	71,081	8,587
24	253	Other Deferred Credits	529,235	999,303	470,068
25		Total Deferred Credits	591,729	1,070,384	478,655
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	30,000	55,000	25,000
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	5,824,163	5,116,500	(707,663)
31	265	Miscellaneous Operating Reserves	4,470,790	4,549,511	78,721
32		Total Reserves	10,324,953	9,721,011	(603,942)
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	374,486	380,165	5,679
35		Total Liabilities and Other Credits	23,371,692	24,213,685	841,993

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	13,998,580	334,839
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	11,546,207	(425,184)
5	402 Maintenance Expense	377,658	(26,821)
6	403 Depreciation Expense	872,079	18,984
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	12,795,944	(433,021)
11	Operating Income	1,202,636	767,860
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	1,202,636	767,860
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	9,724	(13,841)
17	419 Interest Income	63,571	1,715
18	421 Miscellaneous Nonoperating Income (P. 21)	12,105	(71,922)
19	Total Other Income	85,400	(84,048)
20	Total Income	1,288,036	683,812
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	(11,902)	(4,816)
23	426 Other Income Deductions	0	(326)
24	Total Income Deductions	(11,902)	(5,142)
25	Income Before Interest Charges	1,299,938	688,954
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	0	0
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	5,572	(536)
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	5,572	(536)
33	NET INCOME	1,294,366	689,490
EARNED SURPLUS			
Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		9,804,209
35			
36			
37	433 Balance Transferred from Income		1,294,366
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	154,272	
40	436 Appropriations of Surplus (P. 21)	0	
41	437 Surplus Applied to Depreciation	0	
42	208 Unappropriated Earned Surplus (at end of period)	10,944,303	
43			
44	TOTALS	11,098,575	11,098,575

CASH BALANCES AT END OF YEAR					
Line No.	Items (a)	Amount (b)			
1	Operation Fund	1,532,228			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	TOTAL	1,532,228			
MATERIALS AND SUPPLIES (Accounts 151-159, 163)					
Summary per Balance Sheet					
Line No.	Account (a)	Amount End of Year			
		Electric (b)	Gas (c)		
13	Fuel (Account 151) (See Schedule, Page 25)	375,870			
14	Fuel Stock Expenses (Account 152)				
15	Residuals (Account 153)				
16	Plant Materials and Operating Supplies (Account 154 (151))				
17	Merchandise (Account 155)				
18	Other Materials and Supplies (Account 156)				
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)				
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)				
21	Nuclear Byproduct Materials (Account 159)				
22	Stores Expense (Account 163)				
23	Total Per Balance Sheet			375,870	0
DEPRECIATION FUND ACCOUNT (Account 126)					
Line No.	(a)	Amount (b)			
24	DEBITS				
25	Balance of account at beginning of year	2,968,310			
26	Income during year from balance on deposit (interest)	62,683			
27	Amount transferred from income (depreciation)	872,079			
28	Investment Earnings	12,105			
29					
	TOTAL	3,915,177			
30	CREDITS				
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	400,000			
32	Amounts expended for renewals,viz:-	0			
33	Power Contract Settlement	0			
34		0			
35					
36					
37					
38					
39	Balance on hand at end of year	3,515,177			
40					
	TOTAL	3,915,177			

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	17,600	0	574	0	0	17,026
4	362 Station Equipment	1,917,422	3,091	163,886	0	39,059	1,795,686
5	363 Storage Battery Equipment	0	0	0	0	0	0
6	364 Poles Towers and Fixtures	418,485	76,625	53,179	0	0	441,931
7	365 Overhead Conductors and Devices	849,690	81,825	126,620	0	0	804,895
8	366 Underground Conduit	977,775	5,929	85,452	0	0	898,252
9	367 Underground Conductors and Devices	975,843	11,660	60,553	0	0	926,950
10	368 Line Transformers	179,101	40,344	52,521	0	0	166,924
11	369 Services	143,916	20,737	26,481	0	0	138,172
12	370 Meters	588,399	12,332	42,337	0	0	558,394
13	371 Installations on Customer's Premises	43,244	698	5,141	0	0	38,801
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	611,802	22,821	32,131	0	0	602,492
	382 Computer Hardware	0	7,519	0	0	0	7,519
	383 Computer Software	0	78,723	0	0	0	78,723
16	Total Distribution Plant	6,795,777	362,304	648,875	0	39,059	6,548,265
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	1,077,876	5,230	86,848	0	0	996,258
20	391 Office Furniture and Equipment	187,011	855	34,131	0	0	153,735
21	392 Transportation Equipment	893,377	222,887	79,931	0	0	1,036,333
22	393 Stores Equipment	2,535	0	384	0	0	2,151
23	394 Tools, Shop and Garage Equipment	137,505	38,696	13,767	0	0	162,434
24	395 Laboratory Equipment	392	0	0	0	0	392
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	54,962	0	4,787	0	40,420	90,595
27	398 Miscellaneous Equipment	67,414	0	3,356	0	(600)	63,458
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	2,421,072	267,668	223,204	0	39,820	2,505,356
30	Total Electric Plant in Service	9,216,849	629,972	872,079	0	78,879	9,053,621
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	79,683	508,829	0	0	(79,479)	509,033
34	Total Utility Plant Electric	9,296,532	1,138,801	872,079	0	(600)	9,562,654

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	-				
12	TOTAL DISPOSED OF	-				
13	BALANCE END OF YEAR	-				
Line No.	Item (g)	Total Cost (b)	Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	12,105
2		
3		
4		
5		
6	TOTAL	12,105
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		-
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Town of Holden - In Lieu of Taxes	154,272
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	154,272
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444) (K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	2,356,738	278,051	0.1180	
6						
7						
8						
9						
10						
11						
12		TOTALS	2,356,738	278,051	0.1180	
13	444-1	Street Lighting:	497,538	61,917	0.1244	
14						
15						
16						
17						
18		TOTALS	497,538	61,917	0.1244	
19		TOTALS	2,854,276	339,968	0.1191	
PURCHASED POWER (Account 555)						
Line No.	Names of Utilities from Which Electric Energy is Purchased (a)		Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0
SALES FOR RESALE (Account 447)						
Line No.	Names of Utilities to Which Electric Energy is sold (a)		Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.

3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	9,341,076	590,766	69,059,113	4,379,099	7,704	38
3	442 Commercial and Industrial Sales						
4	Small Commercial B Sales	1,635,707	(91,973)	12,134,334	(769,875)	467	(11)
5	Large Commercial C Sales	2,433,799	(186,682)	20,332,697	(2,631,342)	25	(2)
6	444 Municipal Sales	339,968	(16,468)	2,854,276	(117,237)	65	1
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	46,432	2,683	229,508	6,998	130	(1)
11	Total Sales to Ultimate Consumers	13,796,982	298,326	104,609,928	867,643	8,391	25
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	13,796,982	298,326	104,609,928	867,643	8,391	25
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	14,404	7,630				
17	453 Sales of Water and Water Power		0				
18	454 Rent from Electric Property	86,998	(988)				
19	455 Interdepartmental Rents		0				
20	456 Other Electric Revenues	100,196	29,871				
21							
22							
23							
24							
25	Total Other Operating Revenues	201,598	36,513				
26	Total Electric Operating Revenue	13,998,580	334,839				

* Includes revenues from application of fuel clauses \$ 9,273,585

Total KWH to which applied 104,609,928

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	69,059,113	9,341,076	0.1353	7,684	7,723
2	442.100	Small Commercial	12,134,334	1,635,707	0.1348	466	467
4	442.000	General Service	20,332,697	2,433,799	0.1197	24	26
5	444.000	Municipal	2,356,738	278,051	0.1180	66	63
6	444.100	Street Lighting	497,538	61,917	0.1244	1	1
7	449.000	Protective Lighting	229,508	46,432	0.2023	129	131
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			104,609,928	13,796,982	0.1319	8,370	8,411

ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
1. Enter in the space provided the operation and maintenance expenses for the year			
2. If the increases and decreases are not derived from previously reported figures, explain in footnote			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam Expenses		
7	503 Steam from other sources		
8	504 Steam transferred -- Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of Structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam Expenses		
27	521 Steam from other sources		
28	522 Steam transferred -- Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of Structures		
36	530 Maintenance of reactor plant		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance or reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	8,950,018	(190,313)
27	556 System control and load dispatching		0
28	557 Other expenses	2,179	(45,745)
29	Total other power supply expenses	8,952,197	(236,058)
30	Total power production expenses	8,952,197	(236,058)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others		
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	0	0
5	582 Station expenses	142,858	(31,621)
6	583 Overhead line expenses	21,366	(10,151)
7	584 Underground line expenses	7,118	(3,208)
8	585 Street lighting and signal system expenses	13,297	3,696
9	586 Meter expenses	12,899	780
10	587 Customer installations expenses	15,345	(2,237)
11	588 Miscellaneous distribution expenses	320,846	109,025
12	589 Rents	0	(150)
13	Total operation	533,729	66,134
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	15,589	5,842
18	593 Maintenance of overhead lines	235,902	(40,283)
19	594 Maintenance of underground lines	32,811	(997)
20	595 Maintenance of line transformers	0	0
21	596 Maintenance of street lighting and signal systems	3,712	6,568
22	597 Maintenance of meters	2,530	(43)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	290,544	(28,913)
25	Total distribution expenses	824,273	37,221
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	29,617	1,382
30	903 Customer records and collection expenses	301,456	(11,903)
31	904 Uncollectible accounts	24,967	4,524
32	905 Miscellaneous customer accounts expenses	11,072	(2,643)
33	Total customer accounts expenses	367,112	(8,640)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Sales Expense	157,817	2,170
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	157,817	2,170
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	366,539	17,075
44	921 Office supplies and expenses	118,328	(21,924)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	156,121	(18,286)
47	924 Property insurance	33,543	3,369
48	925 Injuries and damages	37,391	(5,045)
49	926 Employee pensions and benefits	733,230	(233,589)
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	90,200	9,610
53	931 Rents	0	0
54	Total operation	1,535,352	(248,790)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued				
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.			
2	Maintenance:			
3	932 Maintenance of general plant	87,114	2,092	
4	Total administrative and general expenses	1,622,466	(246,698)	
5	Total Electric Operation and Maintenance Expenses	11,923,865	(452,005)	
SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	8,952,197	0	8,952,197
13	Total power production expenses	8,952,197	0	8,952,197
14	Transmission Expenses	0	0	0
15	Distribution Expenses	533,729	290,544	824,273
16	Customer Accounts Expenses	367,112	0	367,112
17	Sales Expenses	157,817	0	157,817
18	Administrative and General Expenses	1,535,352	87,114	1,622,466
19	Total Electric Operation and			
20	Maintenance Expenses	11,546,207	377,658	11,923,865
21	Ratio of operating expenses to operating revenues (carry out decimal two places, (e.g.. 0.00%) Compute by dividing Revenues (Acct 400) into the sum of Operation and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403) and Amortization (Acct 407)			91.41%
22	Total salaries and wages of electric department for year, including amounts charged to operating expenses, construction and other accounts.			1,628,872
23	Total number of employees of electric department at end of year including administrative, operating, maintenance, construction and other employees (including part-time employees)			19

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415)					
Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,	0			0
3	allowances and returns	0			0
4	Contract work	9,724			9,724
5	Commissions	0			0
6	Other (list according to major classes)	0			0
7					
8					
9					
10	Total Revenues	9,724	0	0	9,724
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	9,724	0	0	9,724

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
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								21
								22
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								25
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								27
								28
								29
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								35
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								37
								38
								39
								40
								41
	TOTALS:	0	0.00	0.00		0.00		42

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		1,034		
2	Stonybrook Peaking	O		TOWN LINE		5,436		
3	Stonybrook Intermediate	O		TOWN LINE		7,776		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		49		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		500		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		330		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1,315		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		131		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3,069		
10	Transmission Charges							
11	Hydro Quebec	O	X	TOWN LINE				
12	NEPCO Transmission							
13	Powdermill Hydro	O	X	TOWN LINE				
14	New Barre Hydro	O	X	TOWN LINE				
15	South Barre Hydro	O	X	TOWN LINE				
16	Webster Hydro	O	X	TOWN LINE				
17	ISO OATT	O	X	TOWN LINE				
18	System Power	O		TOWN LINE				
19	Berkshire Wind Power Cooper	DP						
20	Eagle Creek	O		TOWN LINE		357		
21	Hancock Wind	O		TOWN LINE		951		
22	Miscellaneous Debits (Credits)							
23	Return of Surplus Funds							
24	Return of Berkshire Wind Surplus							
25	First Light Power Resource							
26								
27								
28								
29								
30								
31								
** Includes transmission and administrative charges.								

PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		8,590,773	52,584	42,266	76,412	171,262	\$0.0199	1
60 MINUTES		48,487	109,131	6,648	5,029	120,808	\$2.4916	2
60 MINUTES		2,154,692	299,036	38,762	9,105	346,903	\$0.1610	3
60 MINUTES		439,835	10,697	2,121	30	12,848	\$0.0292	4
60 MINUTES		3,962,538	133,363	24,817	4,561	162,741	\$0.0411	5
60 MINUTES		2,589,419	87,711	16,218	2,981	106,910	\$0.0413	6
60 MINUTES		11,284,193	275,470	54,403	766	330,639	\$0.0293	7
60 MINUTES		1,125,505	27,938	5,426	76	33,440	\$0.0297	8
60 MINUTES		26,329,556	651,932	126,940	1,787	780,659	\$0.0296	9
		0	0	0	0	0	N/A	10
		0	0	0	43,920	43,920	N/A	11
		0	0	0	670,682	670,682	N/A	12
60 MINUTES		0	0	0	0	0	N/A	13
60 MINUTES		0	0	0	0	0	N/A	14
60 MINUTES		1,456,674	0	0	113,101	113,101	\$0.0776	15
60 MINUTES		0	0	0	0	0	N/A	16
60 MINUTES		0	0	0	2,441,895	2,441,895	N/A	17
		28,034,826	0	1,057,289	0	1,057,289	\$0.0377	18
60 MINUTES		2,768,976	450,450	0	0	450,450	\$0.1627	19
60 MINUTES		1,000,953	0	53,701	295	53,996	\$0.0539	20
60 MINUTES		2,483,378	0	135,431	312	135,743	\$0.0547	21
		0	0	0	9,720	9,720	N/A	22
		0	0	0	(47,557)	(47,557)	N/A	23
		0	0	0	(125,117)	(125,117)	N/A	24
		2,735,204	0	0	183,722	183,722	N/A	25
								26
								27
								28
								29
								30
								31
TOTALS:		95,005,009	2,098,312	1,564,022	3,391,720	7,054,054		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.
 2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).
 3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				114,606,782	98,297,377	16,309,405	1,898,143
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				114,606,782	98,297,377	16,309,405	1,898,143

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,695,495
14		NEPOOL EXPENSE	202,648
15			
16			
17			
18			
19			
20			
21	TOTAL		1,898,143

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)			Kilowatt-hours (b)
1	SOURCES OF ENERGY			
2	Generation			
3	Steam			
4	Nuclear			
5	Hydro			
6	Other			
7	Total Generation			0
8	Purchases			95,005,009
9		(In (gross)	114,606,782	
10	Interchanges	< Out (gross)	98,297,377	
11		(Net (Kwh)		16,309,405
12		(Received	0	
13	Transmission for/by others (wheeling)	< Delivered	0	
14		(Net (Kwh)		0
15	TOTAL			111,314,414
16	DISPOSITION OF ENERGY			
17	Sales to ultimate consumers (including interdepartmental sales)			104,609,928
18	Sales for resale			0
19	Energy furnished without charge			0
20	Energy used by the company (excluding station use):			249,798
21	Electric department only			
22	Energy losses			
23	Transmission and conversion losses	2.16%	2,409,230	
24	Distribution losses	3.63%	4,045,458	
25	Unaccounted for losses			
26	Total energy losses			6,454,688
27	Energy losses as percent of total on line	5.79%		
28		TOTAL		111,314,414

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	18,611	Monday	20	18:00	60 min	9,707,985
30	February	17,163	Sunday	9	19:00	60 min	8,753,033
31	March	16,615	Monday	23	19:00	60 min	8,722,560
32	April	15,683	Tuesday	21	18:00	60 min	8,251,164
33	May	17,621	Wednesday	27	16:00	60 min	8,044,228
34	June	22,412	Tuesday	23	17:00	60 min	9,418,927
35	July	25,149	Monday	27	18:00	60 min	11,612,636
36	August	24,628	Monday	10	18:00	60 min	10,854,516
37	September	19,015	Thursday	10	18:00	60 min	8,766,661
38	October	15,982	Friday	30	19:00	60 min	8,364,943
39	November	17,393	Monday	30	18:00	60 min	8,622,533
40	December	20,444	Thursday	17	18:00	60 min	10,195,228
41						TOTAL	111,314,414

GENERATING STATIONS					Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations) (Except Nuclear)					Pages 58-59
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
STEAM GENERATING STATIONS					Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
HYDROELECTRIC GENERATING STATIONS					Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
COMBUSTION ENGINE AND OTHER GENERATING STATIONS					Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					
GENERATING STATION STATISTICS (Small Stations)					Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
1					
2					
3					
4					
5					
6					

TRANSMISSION LINE STATISTICS								
Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
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34								
35								
36								
37								
38								
39								
40								
41								
TOTALS							0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
 3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.
 5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give

name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	distribution	69	13.8		50	2	0			
2											
3	Bullard St Substation	distribution	69	13.8		40	2	0			
4											
5											
6											
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11											
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19											
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21											
22											
23											
24											
25											
26			TOTALS			90		0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.19		136.19
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	136.19	0.00	136.19
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	7,973	8,829	1,702	54,497
17	Additions during year				
18	Purchased				
19	Installed	37	37	8	708
20	Associated with utility plant acquired	0	0	0	0
21	Total Additions	37	37	8	708
22	Reductions during year:				
23	Retirements	0	1	0	0
24	Associated with utility plant sold	0	0	0	0
25	Total Reductions	0	1	0	0
26	Number at end of year	8,010	8,865	1,710	55,205
27	In stock		178	109	7,331
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		8,687	1,601	47,874
31	In company's use		0	0	0
32	Number at end of year		8,865	1,710	55,205

*

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System) Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.						
Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles * (c)	Operating Voltage (d)	Feet * (e)	Operating Voltage (f)
1	Bond Road		0.040			
2	Towle Drive		0.034			
3	Heritage Pump		0.021			
4	Traprock		0.009			
5						
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37	TOTALS	0	0.104		NONE	


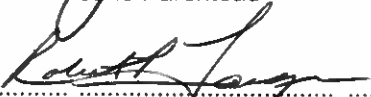
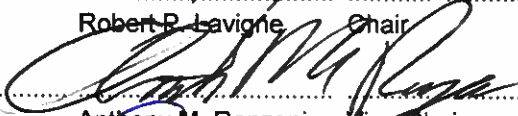
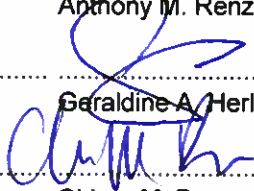

STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,697	0	0	0	0	1,398	0	299	0
2	Protective Lighting	139	0	0	0	51	0	23	0	65
3										
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50										
51										
52	TOTALS	1836	0	0	0	51	1398	23	299	65

RATE SCHEDULE INFORMATION

1. Attach copies of all Filed Rates for General Consumers
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.

Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No rate change during 2020.		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY

	Manager of Electric Light
Jane Parenteau	
) Selectmen or Members of the Municipal Light Board
Robert P. Lavigne	Chair	
	
Anthony M. Renzoni	Vice-Chair	
	
Geraldine A. Herlihy	Clerk	
	
Chiara M. Barnes	Member	
.....	
Tyler Gibb	Member	
.....	

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

SS

20

Then personally appeared

And severally made oath to the truth of the foregoing statement by them subscribed according to their best knowledge and belief.

Notary Public or Justice of the Peace

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