

The Commonwealth of Massachusetts

Return

of the

Municipal Light Department of

the Town of Holden

to the

Department of Public Utilities

of Massachusetts

For the Year ended December 31,

2024

Name of officer to whom correspondence should
be addressed regarding this report:

Official title: Manager

Barry Tupper

Office address: One Holden Street
Holden, MA 01520

GOULET, SALVIDIO
& ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners
Holden Municipal Light Department
Holden, Massachusetts 01520

Management is responsible for the accompanying financial statements of Holden Municipal Light Department which comprise the balance sheet as of December 31, 2024, and the related statements of income and unappropriated earned surplus for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Massachusetts Department of Public Utilities, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Holden Municipal Light Department and the Massachusetts Department of Public Utilities, and is not intended to be and should not be used by anyone other than these specified parties.

Goulet, Salvidio & Associates P.C.

Goulet, Salvidio & Associates, P.C.

Worcester, Massachusetts
May 22, 2025

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GENERAL INFORMATION**Page 3**

- | | |
|--|--|
| 1. Name of town (or city) making report. | Holden |
| 2. If the town (or city) has acquired a plant,
Kind of plant, whether gas or electric.
Owner from whom purchased, if so acquired.
Date of votes to acquire a plant in accordance with the provisions of
chapter 164 of the General Laws.
Record of votes: First vote: Yes, ; No, Second vote: Yes, ; No,
Date when town (or city) began to sell gas and electricity, | Electric

January 26, 1912 |
| 3. Name and address of manager of municipal lighting: | |
| Barry Tupper 41 Mixter Road Holden, MA 01520 | |
| 4. Name and address of mayor or selectmen:
<u>Selectmen/Light Commissioners:</u> | |
| Thomas Curran 681 Malden Street Holden, MA 01520 | |
| Linda Long-Bellil 35 Brentwood Drive Holden, MA 01520 | |
| William Holmes 32 Salem Road Holden, MA 01520 | |
| Anthony M. Renzoni 256 Doyle Road Holden, MA 01520 | |
| Christopher Faulkner 382 Main Street Holden, MA 01520 | |
| <u>Town Manager:</u> | |
| Peter M. Lukes 67 Twinbrooke Dr. Holden, MA 01520 | |
| 5. Name and address of town (or city) treasurer: | |
| Laurie Gaudet 4 Acorn Lane Sturbridge, MA 01566 | |
| 6. Name and address of town (or city) clerk: | |
| Jeanne Hudson 32 Saint Jude Blvd Fitchburg, MA 01420 | |
| 7. Names and addresses of members of municipal light board: | |
| Thomas Curran 681 Malden Street Holden, MA 01520 | |
| Linda Long-Bellil 35 Brentwood Drive Holden, MA 01520 | |
| William Holmes 32 Salem Road Holden, MA 01520 | |
| Anthony M. Renzoni 256 Doyle Road Holden, MA 01520 | |
| Christopher Faulkner 382 Main Street Holden, MA 01520 | |
| 8. Total valuation of estates in town (or city) according to last State valuation
(taxable) | \$3,818,936,750 |
| 9. Tax rate for all purposes during the year: | |
| Residential | \$13.86 |
| Open Space | \$13.86 |
| Commercial/Industrial/Personal Property | \$13.86 |
| 10. Amount of manager's salary: | \$190,859 |
| 11. Amount of manager's bond: | \$10,000 |
| 12. Amount of salary paid to members of municipal light board (each): | \$0 |

APPROPRIATIONS SINCE BEGINNING OF YEAR

(Include also all items charge direct to tax levy, even where no appropriation is made or required.)

FOR CONSTRUCTION OR PURCHASE OF PLANT

*At meeting, to be paid from **

*At meeting, to be paid from **

TOTAL 0

FOR THE ESTIMATED COST OF THE GAS OR ELECTRICITY**TO BE USED BY THE CITY OR TOWN FOR:**

1. Street lights 60,000

2. Municipal buildings 286,000

3.

TOTAL 346,000

* Date of meeting and whether regular or special

** Here insert bonds, notes or tax levy

CHANGES IN THE PROPERTY

1. Describe briefly all the important physical changes in the property during the last fiscal period including additions, alterations or improvements to the works or physical property retired.

In electric property:**2024**

Poles added to Plant 21

Poles replaced Plant 97

Primary wire replaced 2.95 miles

Secondary wire replaced 1.89 miles

Linear feet of URD wire installed 2,387

New house connections added 82

Commercial buildings added 0

Temporary connections in service 7

Meters Installed 84

Meters removed 15

In gas property:

Not applicable

TOTAL COST OF PLANT - ELECTRIC 1. Report below the cost of utility plant in service according to prescribed accounts 2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate. 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts. 4. Reclassifications or transfers within utility plant accounts should be shown in column (f).							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
	Total Nuclear Production Plant	0	0	0	0	0	0

TOTAL COST OF PLANT - ELECTRIC (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0	0	0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

TOTAL COST OF PLANT (Concluded)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	77,723	0	0	0	0	77,723
4	362 Station Equipment	10,116,355	0	0	0	0	10,116,355
5	363 Storage Battery Equipment	0	55,891	0	0	0	55,891
6	364 Poles Towers and Fixtures	2,752,503	222,636	(93,280)	0	0	2,881,859
7	365 Overhead Conductors and Devices	5,642,265	220,193	0	0	0	5,862,458
8	366 Underground Conduit	2,884,714	102,804	0	0	0	2,987,518
9	367 Underground Conductors and Devices	2,163,420	8,212	(2,489)	0	0	2,169,143
10	368 Line Transformers	2,092,796	404,019	(32,394)	0	0	2,464,421
11	369 Services	1,016,535	32,737	0	0	0	1,049,272
12	370 Meters	1,522,279	16,593	0	0	0	1,538,872
13	371 Installations on Customer's Premises	174,547	110	0	0	0	174,657
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	1,144,611	1,659	0	0	0	1,146,270
16	Total Distribution Plant	29,660,248	1,064,854	(128,163)	0	0	30,596,939
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	3,066,675	29,146	0	0	0	3,095,821
20	391 Office Furniture and Equipment	965,473	32,876	0	0	0	998,349
21	392 Transportation Equipment	2,689,099	10,994	0	0	0	2,700,093
22	393 Stores Equipment	13,073	0	0	0	0	13,073
23	394 Tools, Shop and Garage Equipment	474,052	36,672	0	0	0	510,724
24	395 Laboratory Equipment	43,280	325	0	0	0	43,605
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	469,844	740	0	0	0	470,584
27	398 Miscellaneous Equipment	111,825	0	0	0	0	111,825
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	7,833,321	110,753	0	0	0	7,944,074
30	Total Electric Plant in Service	37,493,569	1,175,607	(128,163)	0	0	38,541,013
31	Total Cost of Electric Plant.....						38,541,013
32	Less Cost of Land, Land Rights, Rights of Way.....						72,500
33	Total Cost upon which Depreciation is based						38,468,513
The above figures should show the original cost of the existing property. In case any part of the property is sold or retired, the cost of such property should be deducted from the cost of the plant. The net cost of the property, less the land value, should be taken as a basis for figuring depreciation.							

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COMPARATIVE BALANCE SHEET Assets and Other Debits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		UTILITY PLANT			
2	101	Utility Plant - Electric (P. 17)	17,239,066	17,292,061	52,995
3	101	Utility Plant - Gas (P. 20)	0	0	0
4	107	Construction Work in Progress	455,391	998,933	543,542
5		Total Utility Plant	17,694,457	18,290,994	596,537
6					
7					
8					
9					
10					
11		FUND ACCOUNTS			
12	125	Construction Funds	0	0	0
13	126	Depreciation Fund (P. 14)	3,916,852	4,254,212	337,360
14	128	Other Special Funds	7,004,058	6,566,205	(437,853)
15		Total Funds	10,920,910	10,820,417	(100,493)
16		CURRENT AND ACCRUED ASSETS			
17	131	Cash (P. 14)	2,206,354	2,294,012	87,658
18	132	Special Deposits	296,406	296,980	574
19	135	Working Funds	0	0	0
20	141	Notes Receivable	0	0	0
21	142	Customer Accounts Receivable	978,625	766,969	(211,656)
22	143	Other Accounts Receivable	968,703	1,520,544	551,841
23	146	Receivables from Municipality	0	0	0
24	151	Materials and Supplies (P. 14)	513,140	523,804	10,664
25					
26	165	Prepayments	112,020	150,703	38,683
27	174	Miscellaneous Current Assets	982,250	1,066,872	84,622
28		Total Current and Accrued Assets	6,057,498	6,619,884	562,386
29		DEFERRED DEBITS			
30	181	Unamortized Debt Discount	0	0	0
31	182	Extraordinary Property Losses	0	0	0
32	185	Other Deferred Debits	2,396,823	2,899,205	502,382
33		Total Deferred Debits	2,396,823	2,899,205	502,382
34					
35		Total Assets and Other Debits	37,069,688	38,630,500	1,560,812

COMPARATIVE BALANCE SHEET Liabilities and Other Credits					
Line No.		Title of Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
1		APPROPRIATIONS			
2	201	Appropriations for Construction	0	0	0
3		SURPLUS			
4	205	Sinking Fund Reserves			0
5	206	Loans Repayment			0
6	207	Appropriations for Construction Repayments			0
7	208	Unappropriated Earned Surplus (P. 12)	17,237,599	17,844,586	606,987
8		Total Surplus	17,237,599	17,844,586	606,987
9		LONG TERM DEBT			
10	221	Bonds (P. 6)	0	0	0
11	231	Notes Payable (P. 7)	5,444,895	5,048,503	(396,392)
12		Total Bonds and Notes	5,444,895	5,048,503	(396,392)
13		CURRENT AND ACCRUED LIABILITIES			
14	232	Accounts Payable	1,630,621	2,093,012	462,391
15	234	Payables to Municipality	359,659	416,301	56,642
16	235	Customers' Deposits	296,406	296,980	574
17	236	Taxes Accrued	0	0	0
18	237	Interest Accrued	0	0	0
19	242	Miscellaneous Current and Accrued Liabilities	140,181	137,238	(2,943)
20		Total Current and Accrued Liabilities	2,426,867	2,943,531	516,664
21		DEFERRED CREDITS			
22	251	Unamortized Premium on Debt			0
23	252	Customer Advances for Construction	94,661	279,528	184,867
24	253	Other Deferred Credits	1,364,792	1,183,447	(181,345)
25		Total Deferred Credits	1,459,453	1,462,975	3,522
26		RESERVES			
27	260	Reserves for Uncollectible Accounts	31,277	27,104	(4,173)
28	261	Property Insurance Reserve	0	0	0
29	262	Injuries and Damages Reserves	0	0	0
30	263	Pensions and Benefits Reserves	5,380,822	5,545,814	164,992
31	265	Miscellaneous Operating Reserves	4,498,072	4,677,177	179,105
32		Total Reserves	9,910,171	10,250,095	339,924
33		CONTRIBUTIONS IN AID OF CONSTRUCTION			
34	271	Contributions in Aid of Construction	590,703	1,080,810	490,107
35		Total Liabilities and Other Credits	37,069,688	38,630,500	1,560,812

State below if any earning of the municipal lighting plant have been used for any purpose other than discharging indebtedness of the plant, the purpose for which used, and the amount thereof.

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	Current Year (b)	Increase or (Decrease) from Preceding Year (c)
1	OPERATING INCOME		
2	400 Operating Revenues (P. 37 and 43)	16,533,128	(2,243,757)
3	Operating Expenses:		
4	401 Operation Expense (p. 42 and 47)	14,257,379	(553,186)
5	402 Maintenance Expense	594,203	(126,790)
6	403 Depreciation Expense	1,122,612	108,422
7	407 Amortization of Property Losses	0	0
8			
9	408 Taxes (P. 49)	0	0
10	Total Operating Expenses	15,974,194	(571,554)
11	Operating Income	558,934	(1,672,203)
12	414 Other Utility Operating Income (P. 50)	0	0
13			
14	Total Operating Income	558,934	(1,672,203)
15	OTHER INCOME		
16	415 Income from Merchandising, Jobbing, and Contract Work (P. 51)	0	0
17	419 Interest Income	180,004	33,521
18	421 Miscellaneous Nonoperating Income (P. 21)	193,374	100,531
19	Total Other Income	373,378	134,052
20	Total Income	932,312	(1,538,151)
21	MISCELLANEOUS INCOME DEDUCTIONS		
22	425 Miscellaneous Amortization	53,729	(629)
23	426 Other Income Deductions	0	0
24	Total Income Deductions	53,729	(629)
25	Income Before Interest Charges	878,583	(1,537,522)
26	INTEREST CHARGES		
27	427 Interest on Bonds and Notes	112,226	(8,216)
28	428 Amortization of Debt Discount and Expense	0	0
29	429 Amortization of Premium on Debt - Credit	0	0
30	431 Other Interest Expense	14,891	6,885
31	432 Interest: Charged to Construction - Credit	0	0
32	Total Interest Charges	127,117	(1,331)
33	NET INCOME	751,466	(1,536,191)

EARNED SURPLUS

Line No.	Account (a)	Debits (b)	Credits (c)
34	208 Unappropriated Earned Surplus (at beginning of period)		17,237,599
35			
36			
37	433 Balance Transferred from Income		751,466
38	434 Miscellaneous Credits to Surplus (P. 21)		0
39	435 Miscellaneous Debits to Surplus (P. 21)	144,479	
40	436 Appropriations of Surplus (P. 21)	0	
41	437 Surplus Applied to Depreciation	0	
42	208 Unappropriated Earned Surplus (at end of period)	17,844,586	
43			
44	TOTALS	17,989,065	17,989,065

CASH BALANCES AT END OF YEAR			
Line No.	Items (a)	Amount (b)	
1	Operation Fund	2,294,012	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12		TOTAL	2,294,012
MATERIALS AND SUPPLIES (Accounts 151-159, 163)			
Summary per Balance Sheet			
Line No.	Account (a)	Amount End of Year	
		Electric (b)	Gas (c)
13	Fuel (Account 151) (See Schedule, Page 25)	523,804	
14	Fuel Stock Expenses (Account 152)		
15	Residuals (Account 153)		
16	Plant Materials and Operating Supplies (Account 154 (151))		
17	Merchandise (Account 155)		
18	Other Materials and Supplies (Account 156)		
19	Nuclear Fuel Assemblies and Components - In Reactor (Account 157)		
20	Nuclear Fuel Assemblies and Components - Stock Account (Account 158)		
21	Nuclear Byproduct Materials (Account 159)		
22	Stores Expense (Account 163)		
23	Total Per Balance Sheet		
DEPRECIATION FUND ACCOUNT (Account 126)			
Line No.	(a)	Amount (b)	
24	DEBITS		
25	Balance of account at beginning of year	3,916,852	
26	Income during year from balance on deposit (interest)	214,748	
27	Amount transferred from income (depreciation)	1,122,612	
28	Investment Earnings	0	
29	TOTAL	5,254,212	
30	CREDITS		
31	Amount expended for construction purposes (Sec. 57,C.164 of G.L.)	1,000,000	
32	Amounts expended for renewals,viz:-	0	
33	Power Contract Settlement	0	
34			
35			
36			
37			
38			
39	Balance on hand at end of year	4,254,212	
40	TOTAL	5,254,212	

UTILITY PLANT - ELECTRIC							
1. Report below the cost of utility plant in service according to prescribed accounts		preceding year. Such items should be included in column (c).		effect of such amounts.			
2. Do not include as adjustments, corrections of additions and retirements for the current or the		3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative		4. Reclassifications or transfers within utility plant accounts should be shown in column (f).			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	1. INTANGIBLE PLANT						
2							
3							
4		0	0	0	0	0	0
5	2. PRODUCTION PLANT						
6	A. Steam Production						
7	310 Land and Land Rights						
8	311 Structures and Improvements						
9	312 Boiler Plant Equipment						
10	313 Engines and Engine Driven Generators						
11	314 Turbogenerator Units						
12	315 Accessory Electric Equipment						
13	316 Miscellaneous Power Plant Equipment						
15	Total Steam Production Plant	0	0	0	0	0	0
16	B. Nuclear Production Plant						
17	320 Land and Land Rights						
18	321 Structures and Improvements						
19	322 Reactor Plant Equipment						
20	323 Turbogenerator Units						
21	324 Accessory Electric Equipment						
22	325 Miscellaneous Power Plant Equipment						
23	Total Nuclear Production Plant	0	0	0	0	0	0

UTILITY PLANT - ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	C. Hydraulic Production Plant						
2	330 Land and Land Rights						
3	331 Structures and Improvements						
4	332 Reservoirs, Dams and Waterways						
5	333 Water Wheels, Turbines and Generators						
6	334 Accessory Electric Equipment						
7	335 Miscellaneous Power Plant Equipment						
8	336 Roads, Railroads and Bridges						
9	Total Hydraulic Production Plant	0	0	0		0	0
10	D. Other Production Plant						
11	340 Land and Land Rights						
12	341 Structures and Improvements						
13	342 Fuel Holders, Producers and Accessories						
14	343 Prime Movers						
15	344 Generators						
16	345 Accessory Electric Equipment						
17	346 Miscellaneous Power Plant Equipment						
18	Total Other Production Plant	0	0	0	0	0	0
19	Total Production Plant	0	0	0	0	0	0
20	3. Transmission Plant						
21	350 Land and Land Rights						
22	351 Clearing Land and Rights of Way						
23	352 Structures and Improvements						
24	353 Station Equipment						
25	354 Towers and Fixtures						
26	355 Poles and Fixtures						
27	356 Overhead Conductors and Devices						
28	357 Underground Conduit						
29	358 Underground Conductors and Devices						
30	359 Roads and Trails						
31	Total Transmission Plant	0	0	0	0	0	0

UTILITY PLANT -- ELECTRIC (Continued)							
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Depreciation (d)	Other Credits (e)	Adjustments Transfers (f)	Balance End of Year (g)
1	4. DISTRIBUTION PLANT						
2	360 Land and Land Rights	72,500	0	0	0	0	72,500
3	361 Structures and Improvements	15,870	0	2,332	0	0	13,538
4	362 Station Equipment	8,723,969	0	303,491	0	0	8,420,478
5	363 Storage Battery Equipment	0	55,891	0	0	0	55,891
6	364 Poles Towers and Fixtures	1,055,062	222,636	82,556	0	0	1,195,142
7	365 Overhead Conductors and Devices	1,111,375	220,193	169,268	0	0	1,162,300
8	366 Underground Conduit	671,204	102,804	86,541	0	0	687,467
9	367 Underground Conductors and Devices	906,149	8,212	64,903	0	0	849,458
10	368 Line Transformers	369,581	404,019	62,784	0	0	710,816
11	369 Services	166,818	32,737	30,496	0	0	169,059
12	370 Meters	526,167	16,593	45,668	0	0	497,092
13	371 Installations on Customer's Premises	25,753	110	5,236	0	0	20,627
14	372 Leased Prop on Customer's Premises	0	0	0	0	0	0
15	373 Streetlight and Signal Systems	553,209	1,659	34,338	0	0	520,530
16	Total Distribution Plant	14,197,657	1,064,854	887,613	0	0	14,374,898
17	5. GENERAL PLANT						
18	389 Land and Land Rights	0	0	0	0	0	0
19	390 Structures and Improvements	894,234	29,146	92,000	0	0	831,380
20	391 Office Furniture and Equipment	256,045	32,876	28,964	0	0	259,957
21	392 Transportation Equipment	1,273,412	10,994	80,673	0	0	1,203,733
22	393 Stores Equipment	1,265	0	392	0	0	873
23	394 Tools, Shop and Garage Equipment	167,670	36,672	14,222	0	0	190,120
24	395 Laboratory Equipment	27,188	325	1,298	0	0	26,215
25	396 Power Operated Equipment	0	0	0	0	0	0
26	397 Communication Equipment	368,202	740	14,095	0	0	354,847
27	398 Miscellaneous Equipment	53,393	0	3,355	0	0	50,038
28	399 Other Tangible Property	0	0	0	0	0	0
29	Total General Plant	3,041,409	110,753	234,999	0	0	2,917,163
30	Total Electric Plant in Service	17,239,066	1,175,607	1,122,612	0	0	17,292,061
31	104 Utility Plant Leased to Others	0	0	0	0	0	0
32	105 Property Held for Future Use	0	0	0	0	0	0
33	107 Construction Work in Progress	455,391	836,184	0	0	(292,642)	998,933
34	Total Utility Plant Electric	17,694,457	2,011,791	1,122,612	0	(292,642)	18,290,994

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

(Except Nuclear Materials)

1. Report below the information called for concerning production fuel and oil stocks.
2. Show quantities in tons of 2,000 lbs., gal., or Mcf., whichever unit of quantity is applicable.
3. Each kind of coal or oil should be shown separately.
4. Show gas and electric fuels separately by specific use.

Line No.	Item (a)	Total Cost (b)	Kinds of Fuel and Oil			
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)
1	On Hand Beginning of Year	0				
2	Received During Year	0				
3	TOTAL	0				
4	Used During Year (Note A)	0				
5						
6						
7						
8						
9						
10						
11	Sold or Transferred	0				
12	TOTAL DISPOSED OF	0				
13	BALANCE END OF YEAR	0				
Line No.	Item (g)		Kinds of Fuel and Oil - continued			
			Quantity (h)	Cost (i)	Quantity (j)	Cost (k)
14	On Hand Beginning of Year					
15	Received During Year					
16	TOTAL					
17	Used During Year (Note A)					
18						
19						
20						
21						
22						
23						
24	Sold or Transferred					
25	TOTAL DISPOSED OF					
26	BALANCE END OF YEAR					

Note A -- Indicate specific purpose for which used, e.g., Boiler Oil, Make Oil, Generator Fuel, etc.

MISCELLANEOUS NONOPERATING INCOME (Account 421)		
Line No.	Item (a)	Amount (b)
1	Unrealized Gains/Losses	81,586
2	Income from GML	111,788
3		
4		
5		
6	TOTAL	193,374
OTHER INCOME DEDUCTIONS (Account 426)		
Line No.	Item (a)	Amount (b)
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	0
MISCELLANEOUS CREDITS TO SURPLUS (Account 434)		
Line No.	Item (a)	Amount (b)
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	0
MISCELLANEOUS DEBITS TO SURPLUS (Account 435)		
Line No.	Item (a)	Amount (b)
24	Town of Holden - In Lieu of Taxes	144,479
25		
26		
27		
28		
29		
30		
31		
32	TOTAL	144,479
APPROPRIATIONS OF SURPLUS (Account 436)		
Line No.	Item (a)	Amount (b)
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	0

MUNICIPAL REVENUES (Account 482,444)						
(K.W.H. Sold under the provision of Chapter 269, Acts of 1927)						
Line No.	Acct. No.	Gas Schedule (a)	Cubic Feet (b)	Revenue Received (c)	Average Revenue Per MCF (cents) (0.0000) (d)	
1						
2						
3						
4		TOTALS				
		Electric Schedule (a)	K.W.H. (b)	Revenue Received (c)	Average Revenue Per KWH (cents) (0.0000) (d)	
5	444-2	Municipal: (Other Than Street Lighting)	3,030,134	436,908	0.1442	
6						
7						
8						
9						
10						
11						
12		TOTALS	3,030,134	436,908	0.1442	
13	444-1	Street Lighting:	497,538	38,291	0.0770	
14						
15						
16						
17						
18		TOTALS	497,538	38,291	0.0770	
19		TOTALS	3,527,672	475,199	0.1347	
PURCHASED POWER (Account 555)						
Line No.		Names of Utilities from Which Electric Energy is Purchased (a)	Where and at What Voltage Received (b)	K.W.H (c)	Amount (d)	Cost per KWH (cents) (0.0000) (e)
20						
21						
22						
23						
24						
25						
26						
27						
28						
29			TOTALS	0	0	0
SALES FOR RESALE (Account 447)						
Line No.		Names of Utilities to Which Electric Energy is sold (a)	Where and at What Voltage Delivered (b)	K.W.H (c)	Amount (d)	Revenue per KWH (cents) (0.0000) (e)
30						
31						
32						
33						
34						
35						
36						
37						
38						
39			TOTALS	0	0	

<p>ELECTRIC OPERATING REVENUES (Account 400)</p> <p>1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.</p> <p>2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.</p> <p>3. Number of customers should be reported on the basis of meters, plus number of late rate accounts except where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.</p>							
Line No.	Account (a)	Operating Revenues		Kilowatt-hours Sold		Average Number of Customers per Month	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
1	SALES OF ELECTRICITY						
2	440 Residential Sales	10,412,861	(1,670,165)	70,088,782	(625,857)	7,859	49
3	442 Commercial and Industrial Sales	0	0	0	0	0	0
4	Small Commercial B Sales	1,965,526	(276,761)	12,826,026	60,015	450	0
5	Large Commercial C Sales	2,982,613	(577,387)	19,229,135	(1,478,363)	24	0
6	444 Municipal Sales	475,199	(59,061)	3,527,672	15,739	22	(3)
7	445 Other Sales to Public Authorities	0	0	0	0	0	0
8	446 Sales to Railroads and Railways	0	0	0	0	0	0
9	448 Interdepartmental Sales	0	0	0	0	0	0
10	449 Miscellaneous Sales	24,153	(6,086)	179,841	(3,901)	46	(90)
11	Total Sales to Ultimate Consumers	15,860,352	(2,589,460)	105,851,456	(2,032,367)	8,401	(44)
12	447 Sales for Resale	0	0	0	0	0	0
13	Total Sales of Electricity*	15,860,352	(2,589,460)	105,851,456	(2,032,367)	8,401	(44)
14	OTHER OPERATING REVENUES						
15	450 Forfeited Discounts	0	0				
16	451 Miscellaneous Service Revenues	382,127	325,561				
17	453 Sales of Water and Water Power	0	0				
18	454 Rent from Electric Property	152,488	(21,050)				
19	455 Interdepartmental Rents	0	0				
20	456 Other Electric Revenues	138,161	41,192				
21							
22							
23							
24							
25	Total Other Operating Revenues	672,776	345,703				
26	Total Electric Operating Revenue	16,533,128	(2,243,757)				

* Includes revenues from application of fuel clauses \$

Total KWH to which applied 105,174,077

SALES OF ELECTRICITY TO ULTIMATE CONSUMERS

Report by account number the K.W.H. sold, the amount derived and the number of customers under each filed schedule or contract. Municipal sales, contract sales and unbilled sales may be reported separately in total.

Line No.	Account No.	Schedule (a)	K.W.H. (b)	Revenue (c)	Average Revenue per KWH (cents) (0.0000) (d)	Number of Customers (per Bills rendered)	
						July 31 (e)	Dec 31 (f)
1	440.000	Residential	70,088,782	10,412,861	0.1486	7,866	7,902
2	442.100	Small Commercial	12,826,026	1,965,526	0.1532	462	460
3	442.000	General Service	19,229,135	2,982,613	0.1551	25	24
4	444.000	Municipal	3,030,134	436,908	0.1442	24	24
5	444.100	Street Lighting	497,538	38,291	0.0770	1	1
6	449.000	Protective Lighting	179,841	24,153	0.1343	153	118
TOTAL SALES TO ULTIMATE CONSUMERS (page 37 Line 11)			105,851,456	15,860,352	0.1498	8,531	8,529

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year
 2. If the increases and decreases are not derived from previously reported figures, explain in footnote

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	Operation:		
4	500 Operation supervision and engineering		
5	501 Fuel		
6	502 Steam Expenses		
7	503 Steam from other sources		
8	504 Steam transferred -- Cr.		
9	505 Electric expenses		
10	506 Miscellaneous steam power expenses		
11	507 Rents		
12	Total Operation	0	0
13	Maintenance:		
14	510 Maintenance supervision and engineering		
15	511 Maintenance of Structures		
16	512 Maintenance of boiler plant		
17	513 Maintenance of electric plant		
18	514 Maintenance of miscellaneous steam plant		
19	Total Maintenance	0	0
20	Total power production expenses -steam power	0	0
21	NUCLEAR POWER GENERATION		
22	Operation:		
23	517 Operation supervision and engineering		
24	518 Fuel		
25	519 Coolants and water		
26	520 Steam Expenses		
27	521 Steam from other sources		
28	522 Steam transferred -- Cr.		
29	523 Electric expenses		
30	524 Miscellaneous nuclear power expenses		
31	525 Rents		
32	Total Operation	0	0
33	Maintenance:		
34	528 Maintenance supervision and engineering		
35	529 Maintenance of Structures		
36	530 Maintenance of reactor plant		
37	531 Maintenance of electric plant		
38	532 Maintenance of miscellaneous nuclear plant		
39	Total Maintenance	0	0
40	Total power production expenses -nuclear power	0	0
41	HYDRAULIC POWER GENERATION		
42	Operation:		
43	535 Operation supervision and engineering		
44	536 Water for power		
45	537 Hydraulic expenses		
46	538 Electric expenses		
47	539 Miscellaneous hydraulic power generation expenses		
48	540 Rents		
49	Total Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued			
Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	HYDRAULIC POWER GENERATION - Continued		
2	Maintenance:		
3	541 Maintenance Supervision and engineering		
4	542 Maintenance of structures		
5	543 Maintenance of reservoirs, dams and waterways		
6	544 Maintenance of electric plant		
7	545 Maintenance of miscellaneous hydraulic plant		
8	Total maintenance	0	0
9	Total power production expenses - hydraulic power	0	0
10	OTHER POWER GENERATION		
11	Operation:		
12	546 Operation supervision and engineering		
13	547 Fuel		
14	548 Generation Expenses		
15	549 Miscellaneous other power generation expense		
16	550 Rents		
17	Total Operation	0	0
18	Maintenance:		
19	551 Maintenance supervision and engineering		
20	552 Maintenance of Structures		
21	553 Maintenance of generating and electric plant		
22	554 Maintenance of miscellaneous other power generation plant		
23	Total Maintenance	0	0
24	Total power production expenses - other power	0	0
25	OTHER POWER SUPPLY EXPENSES		
26	555 Purchased power	10,998,267	(741,476)
27	556 System control and load dispatching		0
28	557 Other expenses	2,362	169
29	Total other power supply expenses	11,000,629	(741,307)
30	Total power production expenses	11,000,629	(741,307)
31	TRANSMISSION EXPENSES		
32	Operation:		
33	560 Operation supervision and engineering		
34	561 Load dispatching		
35	562 Station expenses		
36	563 Overhead line expenses		
37	564 Underground line expenses		
38	565 Transmission of electricity by others		
39	566 Miscellaneous transmission expenses		
40	567 Rents		
41	Total Operation	0	0
42	Maintenance:		
43	568 Maintenance supervision and engineering		
44	569 Maintenance of structures		
45	570 Maintenance of station equipment		
46	571 Maintenance of overhead lines		
47	572 Maintenance of underground lines		
48	573 Maintenance of miscellaneous transmission plant		
49	Total maintenance	0	0
50	Total transmission expenses	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	DISTRIBUTION EXPENSES		
2	Operation:		
3	580 Operation supervision and engineering	0	0
4	581 Load dispatching (Operation Labor)	0	0
5	582 Station expenses	211,738	(33,172)
6	583 Overhead line expenses	9,292	1,534
7	584 Underground line expenses	1,893	(700)
8	585 Street lighting and signal system expenses	7,027	(1,890)
9	586 Meter expenses	16,564	(2,203)
10	587 Customer installations expenses	22,644	(1,047)
11	588 Miscellaneous distribution expenses	245,192	16,373
12	589 Rents	0	0
13	Total operation	514,350	(21,105)
14	Maintenance:		
15	590 Maintenance supervision and engineering	0	0
16	591 Maintenance of structures	0	0
17	592 Maintenance of station equipment	15,949	(2,709)
18	593 Maintenance of overhead lines	425,658	(41,172)
19	594 Maintenance of underground lines	45,094	1,617
20	595 Maintenance of line transformers	3,710	656
21	596 Maintenance of street lighting and signal systems	0	0
22	597 Maintenance of meters	2,056	(689)
23	598 Maintenance of miscellaneous distribution plant	0	0
24	Total maintenance	492,467	(42,297)
25	Total distribution expenses	1,006,817	(63,402)
26	CUSTOMER ACCOUNTS EXPENSES		
27	Operation:		
28	901 Supervision	0	0
29	902 Meter reading expenses	34,336	(4,121)
30	903 Customer records and collection expenses	329,277	18,464
31	904 Uncollectible accounts	0	(625)
32	905 Miscellaneous customer accounts expenses	40,122	(16,698)
33	Total customer accounts expenses	403,735	(2,980)
34	SALES EXPENSES		
35	Operation:		
36	911 Supervision	0	0
37	912 Demonstrating and selling expenses	0	0
38	913 Sales Expense	367,190	88,944
39	916 Miscellaneous sales expenses	0	0
40	Total sales expenses	367,190	88,944
41	ADMINISTRATIVE AND GENERAL EXPENSES		
42	Operation:		
43	920 Administrative and general salaries	454,647	81,270
44	921 Office supplies and expenses	142,701	(13,578)
45	922 Administrative expenses transferred - Cr	0	0
46	923 Outside services employed	327,746	72,201
47	924 Property insurance	69,196	13,656
48	925 Injuries and damages	53,116	(9,531)
49	926 Employee pensions and benefits	795,714	13,343
50	928 Regulatory commission expenses	0	0
51	929 Store Expense	0	0
52	930 Miscellaneous general expenses	128,355	(34,099)
53	931 Rents	0	0
54	Total operation	1,971,475	123,262

ELECTRIC OPERATION AND MAINTENANCE EXPENSES - Continued

Line No.	Account (a)	Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)
1	ADMINISTRATIVE AND GENERAL EXPENSES - Cont.		
2	Maintenance:		
3	932 Maintenance of general plant	101,736	(84,493)
4	Total administrative and general expenses	2,073,211	38,769
5	Total Electric Operation and Maintenance Expenses	14,851,582	(679,976)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
6	Power Production Expenses			
7	Electric Generation:			
8	Steam Power:			
9	Nuclear Power			
10	Hydraulic Power			
11	Other Power			
12	Other Power Supply Expenses	11,000,629	0	11,000,629
13	Total power production expenses	11,000,629	0	11,000,629
14	Transmission Expenses	0	0	0
15	Distribution Expenses	514,350	492,467	1,006,817
16	Customer Accounts Expenses	403,735	0	403,735
17	Sales Expenses	367,190	0	367,190
18	Administrative and General Expenses	1,971,475	101,736	2,073,211
19	Total Electric Operation and			
20	Maintenance Expenses	14,257,379	594,203	14,851,582

- 21 Ratio of operating expenses to operating revenues 96.62%
 (carry out decimal two places, (e.g.. 0.00%)
 Compute by dividing Revenues (Acct 400) into the sum of Operation
 and Maintenance Expenses (Page 42, line 20 (d), Depreciation (Acct 403)
 and Amortization (Acct 407)
- 22 Total salaries and wages of electric department for year, including
 amounts charged to operating expenses, construction and other
 accounts. 2,112,412
- 23 Total number of employees of electric department at end of year 20
 including administrative, operating, maintenance, construction and
 other employees (including part-time employees)

TAXES CHARGED DURING THE YEAR									
1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.			3. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal", "State" and "Local" in such manner that the total tax for each State and for all subdivisions can be readily ascertained.			5. For any tax which it was necessary to apportion more than one utility department account, state in a footnote the basis of apportioning such tax.			
2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts			4. The accounts to which the taxes charged were distributed should be shown in columns (c) to (h). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.			6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.			
Line No.	Kind of Tax (a)	Total Taxes Charged During Year (omit cents) (b)	Electric Acct 408,409 (c)	Gas Acct 408,409 (d)	(e)	(f)	(g)	(h)	(i)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33	TOTALS								

OTHER UTILITY OPERATING INCOME (Account 414)					
Report below the particulars called for in each column					
Line No.	Property (a)	Amount of Investment (b)	Amount of Department (c)	Amount of Operating Expenses (d)	Gain or (Loss) from Operation (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	TOTALS				

INCOME FROM MERCHANDISE, JOBBING, AND CONTRACT WORK (Account 415) Report by utility departments the revenue, costs, expenses, and net income from merchandising, jobbing, and contract work during the year.					
Line No.	Item (a)	Electric Department (b)	Gas Department (c)	Other Utility Department (d)	Total (e)
1	Revenues:				
2	Merchandise sales, less discounts,	0			0
3	allowances and returns	0			0
4	Contract work	0			0
5	Commissions	0			0
6	Other (list according to major classes)	0			0
7					
8					
9					
10	Total Revenues	0	0	0	0
11					
12					
13	Costs and Expenses:				
14	Cost of sales (list according to major				
15	classes of cost)				
16					
17	Materials				
18	Outside Service Labor				
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses				
27	Customer accounts expenses				
28	Administrative and general expenses				
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL COSTS AND EXPENSES	0	0	0	0
51	Net Profit (or loss)	0	0	0	0

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) R.E.A. Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, G,

and place and "x" in column (c) if sale involves export across a state line.

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; customer owned or leased, CS.

Line No.	Sales to: (a)	Statistical Classification (b)	Export Across State Line (c)	Point of Delivery (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41	* Winter period contract demand.							
42								

SALES FOR RESALE (Account 447) - Continued

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in column (g) and (h) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes

integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (n) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Revenue (Omit Cents)					Revenue per kwh (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n)	Total (o)		
								1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
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								33
								34
								35
								36
								37
								38
								39
								40
								41
	TOTALS:	0	0	0		0		42

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

1. Report power purchased for resale during the year.
Exclude from this schedule and report on page 56 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to
(1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A Cooperatives, and (7) Other Public

Authorities. For each purchase designate statistical classification in column (b), thus: firm power, FP; dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No.	Purchased From MMWEC: (a)	Statistical Classification (b)	Across State Line (c)	Point of Receipt (d)	Sub Station (e)	Kw or Kva of Demand		
						Contract Demand (f)	Avg mo. Maximum Demand (g)	Annual Maximum Demand (h)
1	New York Power Authority	FP	X	TOWN LINE		1,124		
2	Stonybrook Peaking	O	0	TOWN LINE		5,524		
3	Stonybrook Intermediate	O	0	TOWN LINE		7,797		
4	Nuclear Mix 1 (Seabrook)	O	X	TOWN LINE		56		
5	Nuclear Mix 1 (Millstone)	O	X	TOWN LINE		542		
6	Nuclear Project 3 (Millstone)	O	X	TOWN LINE		354		
7	Nuclear Project 4 (Seabrook)	O	X	TOWN LINE		1,430		
8	Nuclear Project 5 (Seabrook)	O	X	TOWN LINE		143		
9	Project 6 (Seabrook)	O	X	TOWN LINE		3,337		
10	Northeast Reliability Project	O	X	TOWN LINE		2,890		
11	Hydro Quebec	O	X	TOWN LINE		0		
12	NEPCO Transmission	O	0		0	0		
13	Powdermill Hydro	O	X	TOWN LINE		0		
14	New Barre Hydro	O	X	TOWN LINE		0		
15	South Barre Hydro	O	X	TOWN LINE		0		
16	ISO OATT	0	0		0	0		
17	System Power	FP	0		0	0		
18	Berkshire Wind Power Cooperative PHI	O	X	TOWN LINE		0		
19	Eagle Creek	O	O	TOWN LINE		357		
20	Hancock Wind	O	O	TOWN LINE		951		
21	Hydro Quebec Flow Rights	O	X	TOWN LINE		0		
22	Webster Hydro	O	X	TOWN LINE				
23	First Light Power Resource	O		TOWN LINE				
24	Berkshire Wind REC's							
25	Surplus							
26	NextEra Energy Deal							
27	LightShift BESS							
28								
29								
30								
31								
32								
	** Includes transmission and administrative charges.							

**PURCHASED POWER (Account 555)
(EXCEPT INTERCHANGE POWER)**

4. If receipt of power is at a substation indicate ownership in column (e), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (f). The number of kilowatts of maximum demand to be shown in columns (g) and (h) should be actual based on monthly readings and

should be furnished whether or not used in the determination of demand charges. Show in column (i) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (n) such as fuel or other adjustments.

Type of Demand Reading (i)	Voltage at Which Delivered (j)	Cost of Energy (Omit Cents)					KWH (CENTS) (0.0000) (p)	Line No.
		Kilowatt-Hours (k)	Capacity Charges (l)	Energy Charges (m)	Other Charges (n) **	Total (o)		
60 MINUTES		7,742,022	53,405	38,093	65,756	157,254	\$0.0203	1
60 MINUTES		211,601	158,592	60,048	9,251	227,891	\$1.0770	2
60 MINUTES		931,706	330,782	57,448	14,528	402,758	\$0.4323	3
60 MINUTES		431,436	12,272	2,013	39	14,324	\$0.0332	4
60 MINUTES		4,440,965	154,460	28,542	6,042	189,044	\$0.0426	5
60 MINUTES		2,902,059	100,441	18,652	3,947	123,040	\$0.0424	6
60 MINUTES		11,068,744	309,994	51,643	1,006	362,643	\$0.0328	7
60 MINUTES		1,104,015	31,668	5,151	101	36,920	\$0.0334	8
60 MINUTES		25,826,847	725,990	120,499	2,348	848,837	\$0.0329	9
60 MINUTES		833,505	426,688	32,601	0	459,289	\$0.5510	10
0		0	0	0	28,674	28,674	N/A	11
0		0	0	0	971,943	971,943	N/A	12
60 MINUTES		436,446	0	36,836	0	36,836	\$0.0844	13
60 MINUTES		308,524	0	26,080	0	26,080	\$0.0845	14
60 MINUTES		584,436	0	49,436	500	49,936	\$0.0854	15
0		0	0	0	2,735,978	2,735,978	N/A	16
0		23,064,000	77,500	1,162,835	0	1,240,335	\$0.0538	17
60 MINUTES		982,889	616,798	0	0	616,798	\$0.6275	18
60 MINUTES		1,069,119	0	66,285	142	66,427	\$0.0621	19
60 MINUTES		2,186,439	0	117,638	51	117,689	\$0.0538	20
		0	(29,245)	0	(60,636)	(89,881)	N/A	21
60 MINUTES		0	0	0	0	0	N/A	22
60 MINUTES		0	0	0	0	0	N/A	23
		0	0	0	(33,267)	(33,267)	N/A	24
		0	0	0	(58,782)	(58,782)	N/A	25
		3,752,000	0	0	195,179	195,179	\$0.0520	26
		0	0	0	98,314	98,314	N/A	27
								28
								29
								30
								31
								32
TOTALS:		87,876,753	2,969,345	1,873,800	3,981,114	8,824,259		

INTERCHANGE POWER (Included in Account 555)

1. Report below the kilowatt-hours received and delivered during the year and the net charge or credit under interchange power agreements.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) R.E.A. Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "x" in column (b).

3. Particulars of settlements for interchange power

shall be furnished in Part B, Details of Settlement for Interchange Power. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling,

coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

A. Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of Company (a)	Inter-change Across State Lines (b)	Point of Interchange (c)	Voltage at Which Inter-changed (d)	Kilowatt-hours			Amount of Settlement (h)
					Received (a)	Delivered (f)	Net Difference (g)	
1	NEPEX				115,043,920	92,660,835	22,383,085	2,176,370
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12	TOTALS				115,043,920	92,660,835	22,383,085	2,176,370

B. Details of Settlement for Interchange Power

Line No.	Name of Company (i)	Explanation (j)	Amount (k)
13	NEPEX	INTERCHANGE EXPENSE	1,904,911
14		NEPOOL EXPENSE	271,459
15			
16			
17			
18			
19			
20			
21	TOTAL		2,176,370

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased and interchanged for the year.

Line No.	Item (a)		Kilowatt-hours (b)
1	SOURCES OF ENERGY		
2	Generation		
3	Steam		
4	Nuclear		
5	Hydro		
6	Other		
7	Total Generation		0
8	Purchases		87,876,753
9		(In (gross)	115,043,920
10	Interchanges	< Out (gross)	92,660,835
11		(Net (Kwh)	22,383,085
12		(Received	0
13	Transmission for/by others (wheeling)	< Delivered	0
14		(Net (Kwh)	0
15	TOTAL		110,259,838
16	DISPOSITION OF ENERGY		
17	Sales to ultimate consumers (including interdepartmental sales)		105,851,456
18	Sales for resale		0
19	Energy furnished without charge		0
20	Energy used by the company (excluding station use):		
21	Electric department only		161,381
22	Energy losses		
23	Transmission and conversion losses	0.00%	
24	Distribution losses	3.85%	4,247,001
25	Unaccounted for losses		
26	Total energy losses		4,247,001
27	Energy losses as percent of total on line	3.85%	
28	TOTAL		110,259,838

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw load as measured by the sum of its coincidental net generation and purchase plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation

as to the nature of the emergency.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated.)

4. Monthly output should be the sum of respondent's net generation and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 15 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

Town of HOLDEN

Line No.	Month (a)	Monthly Peak					Monthly Output (kwh) (g)
		Kilowatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
29	January	18,032	Sunday	7	18:00	60 min	9,842,756
30	February	17,425	Thursday	29	19:00	60 min	8,615,765
31	March	15,933	Saturday	23	19:00	60 min	8,973,007
32	April	16,496	Wednesday	3	19:00	60 min	8,053,786
33	May	18,787	Wednesday	22	19:00	60 min	8,267,421
34	June	25,114	Thursday	20	18:00	60 min	9,654,396
35	July	24,883	Tuesday	16	18:00	60 min	11,547,096
36	August	23,234	Friday	2	15:00	60 min	9,964,218
37	September	19,184	Friday	13	13:00	60 min	8,146,370
38	October	18,091	Monday	7	12:00	60 min	8,095,343
39	November	19,540	Monday	4	12:00	60 min	8,518,908
40	December	22,975	Monday	23	12:00	60 min	10,580,772
41						TOTAL	110,259,838

GENERATING STATIONS						Pages 58 through 66
GENERATING STATION STATISTICS (Large Stations)						Pages 58-59
(Except Nuclear)						
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
STEAM GENERATING STATIONS						Pages 60-61
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
HYDROELECTRIC GENERATING STATIONS						Pages 62-63
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
COMBUSTION ENGINE AND OTHER GENERATING STATIONS						Pages 64-65
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						
GENERATING STATION STATISTICS (Small Stations)						Page 66
Line No.	Item (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)	
1						
2						
3						
4						
5						
6						

TRANSMISSION LINE STATISTICS Report information concerning transmission line as indicated below.								
Line No.	Designation		Operating Voltage (c)	Type of Supportive Structure (d)	Length (Pole Miles)		Number of Circuits (g)	Size of Conductors and Material (h)
	From (a)	To (b)			On Structures of Line Designated (e)	On Structures of Another Line (f)		
1								
2								
3								
4								
5								
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29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
TOTALS							0	

* where other than 60 cycle, 3 phase, so indicate.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve but one industrial or street railway customer should not be listed hereunder.

3. Substations with capacities of less than 5000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses of other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation (b)	Voltage			Capacity of Substation in kva (In Service) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (k)
1	Chaffins Substation	Distribution	69	13.8		80	2	0			
2											
3	Bullard St Substation	Distribution	69	13.8		40	2	0			
4											
5											
6											
7											
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20											
21											
22											
23											
24											
25											
26	TOTALS					120		0			

OVERHEAD DISTRIBUTION LINES OPERATED

Line No.		Length (Pole Miles)		
		Wood Poles	Steel Towers	Total
1	Miles -- Beginning of Year	136.10		136.10
2	Added During Year	0.00		0.00
3	Retired During Year	0.00		0.00
4	Miles -- End of Year	136.10	0.00	136.10
5	*			
6				
7				
8	Distribution System Characteristics - AC or DC, Phase, cycles and operating voltages for Light and Power			
9				
10				
11				
12				
13				
14				
15				

ELECTRIC DISTRIBUTION SERVICES, METERS AND LINE TRANSFORMERS

Line No.	Item	Electric Services	Number of Watt-hour Meters	Line Transformers	
				Number	Total Capacity (kva)
16	Number at beginning of year:	8,119	9,073	1,750	60,688
17	Additions during year:				
18	Purchased	0	8,680	125	3,698
19	Installed	82	372	27	1,125
20	Associated with utility plant acquired	0	0	0	0
21	Total Additions	82	9,052	152	4,823
22	Reductions during year:				
23	Retirements	4	15	21	300
24	Associated with utility plant sold	0	0	0	0
25	Total Reductions	4	15	21	300
26	Number at end of year	8,197	18,110	1,881	65,211
27	In stock		9,479	205	3,348
28	Locked meters on customers' premises		0	0	0
29	Inactive transformers on system		0	0	0
30	In customers' use		8,631	1,676	61,863
31	In company's use		0	0	0
32	Number at end of year		18,110	1,881	65,211

CONDUIT, UNDERGROUND CABLE AND SUBMARINE CABLE - (Distribution System)

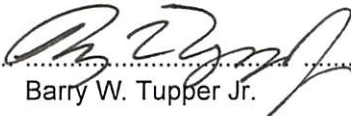
Report below the information called for concerning conduit, underground cable, and submarine cable at end of year.

Line No.	Designation of Underground System (a)	Miles of Conduit Bank (All Sizes and Types) (b)	Underground Cable		Submarine Cable	
			Miles *	Operating Voltage (d)	Feet *	Operating Voltage (f)
1	Elmwood Ave	0.075	0.085	13.8 kv		
2	Greenwood Estates	0.115	0.125	13.8 kv		
3	Tea Party Circle	0.060	0.060	13.8 kv		
4	Town Fields Industrial Drive	0.277	0.340	13.8 kv		
5	Fisher Rd	0.042	0.042	13.8 kv		
6	Holley Circle	0.284	0.284	13.8 kv		
7						
8						
9						
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35						
36						
37	TOTALS	0.853	0.936		NONE	

STREET LAMPS CONNECTED TO SYSTEM										
Line No.	City or Town (a)	Total (b)	Type							
			Incandescent		Mercury Vapor		LED		Sodium	
			Municipal (c)	Other (d)	Municipal (e)	Other (f)	Municipal (g)	Other (h)	Municipal (i)	Other (j)
1	Town Streetlighting	1,698	0	0	0	0	1,698	0	0	0
2	Protective Lighting	141	0	0	0	36	0	50	0	55
3										
4										
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48										
49										
50										
51										
52	TOTALS	1,839	0	0	0	36	1,698	50	0	55

RATE SCHEDULE INFORMATION				
1. Attach copies of all Filed Rates for General Consumers				
2. Show below the changes in rate schedules during year and the estimated increase or decrease in annual revenues predicted on the previous year's operations.				
Effective Date	M.D.P.U. Number	Rate Schedule	Estimated Effect on Annual Revenues	
			Increases	Decreases
		No rate change in 2024		

THIS RETURN IS SIGNED UNDER THE PENALTIES OF PERJURY


Barry W. Tupper Jr.


Manager of Electric Light


Thomas Curran Chair


Linda Long-Bellil Vice-Chair


William Holmes Clerk

Anthony M. Renzoni Member


Christopher Faulkner Member

Selectmen
or
Members
of the
Municipal
Light
Board

SIGNATURES OF ABOVE PARTIES AFFIXED OUTSIDE THE COMMONWEALTH OF MASSACHUSETTS MUST BE PROPERLY SWORN TO

Worcester SS

July 14 20 25

Then personally appeared



Thomas Curran,

Linda Long-Bellil,

William Holmes

Christopher Faulkner

Barry Tupper

And severally made oath to the truth of the foregoing statement by them
subscribed according to their best knowledge and belief.



Notary Public or
Justice of the Peace

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