

Holyoke

CONTACT INFORMATION

20 Korean Veterans Plaza
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BOARD MEMBERS

Tanya Wdowiak
Brian Smith
John McCarthy*
Anthony Dulude
Michele Aubrey
*indicates Chairperson

BOARD ADMINISTRATOR

Cheryl Dugre

SYSTEM MEMBERS

Active Members1,122
Total Payroll\$58.4 M
Average Salary\$52,000
Average Age45
Average Service11.7

Retired Members966
Benefits Paid\$27.3 M
Average Benefit\$28,200
Average Age72

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees74
Reported Earnings16
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for website

\$361.3 M
Market Value

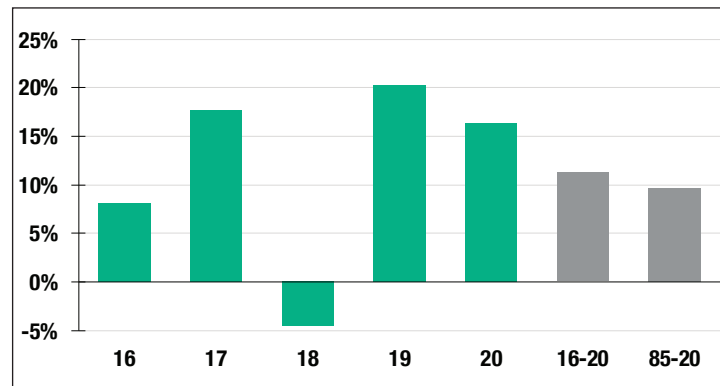
16.42%
2020 Returns

10.23%
2011-2020
[Annualized]

9.63%
1985-2020
[Annualized]

Investment Returns

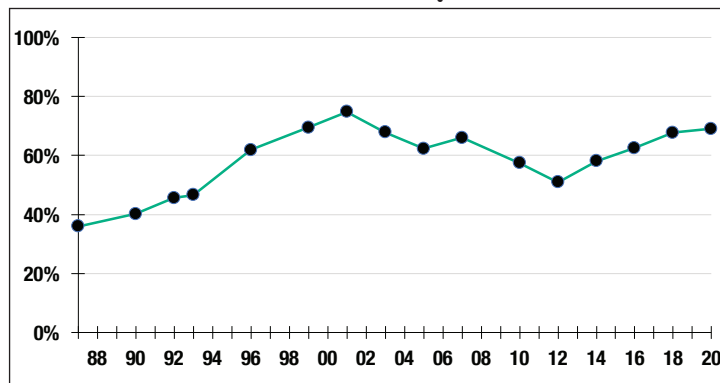
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



69.0%

Funded Ratio

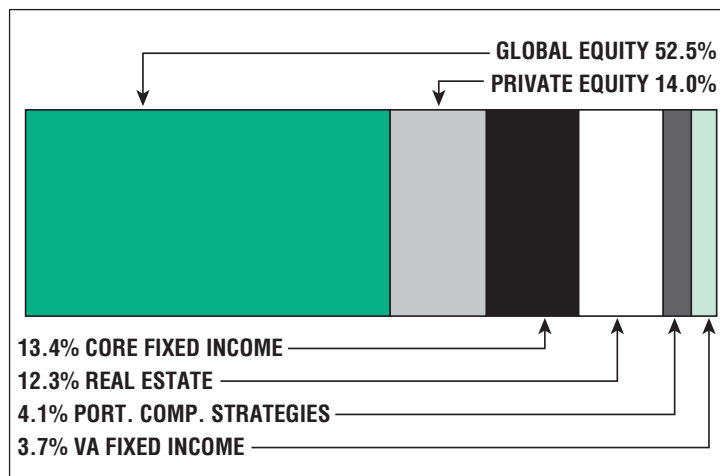
2035

Fully Funded

**3.07% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$142.3 M

Unfunded Liability

\$17.3 M
[FY2021]

Total Pension
Appropriation