

Holyoke

CONTACT INFORMATION

20 Korean Veterans Plaza
Room 207
Holyoke, MA 01040
Phone 413-322-5590
Fax 413-322-5591

BOARD MEMBERS

Tanya Wdowiak
Andrew Melendez
John McCarthy*
Cheryl Dugre
Michele Aubrey

*indicates Chairperson

BOARD ADMINISTRATOR

Anthony Dulude

SYSTEM MEMBERS

Active Members1,122
Total Payroll\$58.4 M
Average Salary\$52,000
Average Age45
Average Service11.7

Retired Members966
Benefits Paid\$27.3 M
Average Benefit\$28,200
Average Age72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees73
Reported Earnings12
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/20
Actuary: Segal



Click/Scan for Website

\$408.5 M
Market Value

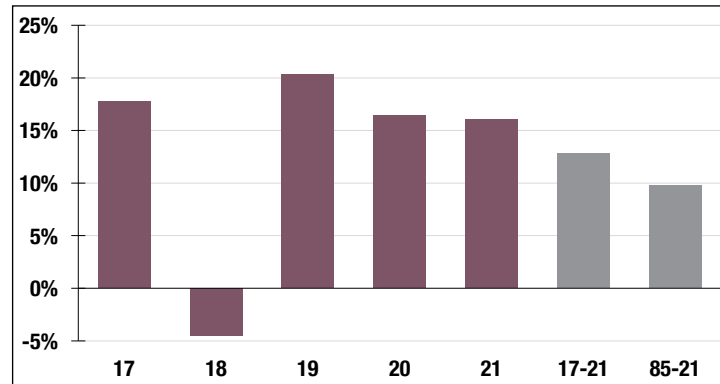
16.07%
2021 Returns

11.90%
2012-2021
[Annualized]

9.80%
1985-2021
[Annualized]

Investment Returns

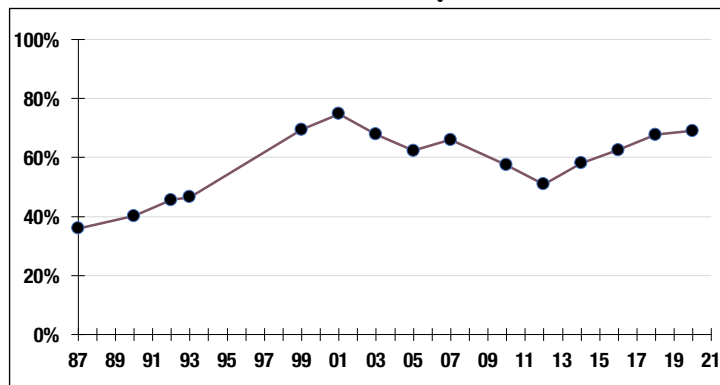
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.25%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



69.0%

Funded Ratio

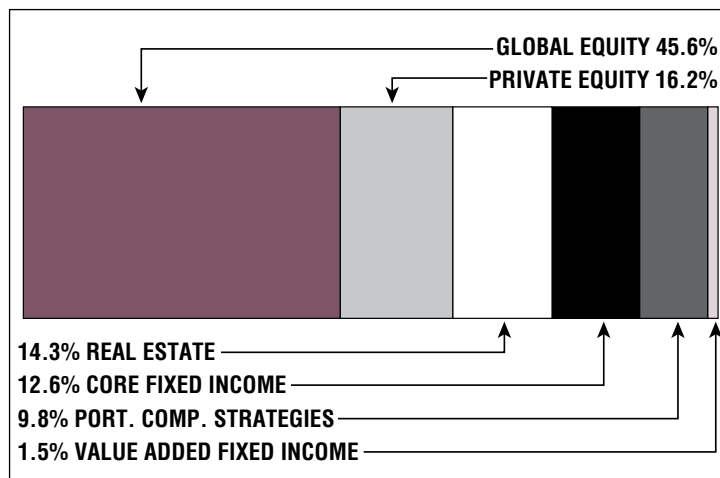
2035

Fully Funded

**3.07% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$142.3 M

Unfunded Liability

\$17.8 M
[FY2022]

Total Pension
Appropriation