

# Holyoke

## CONTACT INFORMATION

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## BOARD MEMBERS

Tanya Wdowiak  
Todd McGee  
Cheryl Dugre  
John McCarthy\*  
Michele Aubrey  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Anthony Dulude

## SYSTEM MEMBERS

Active Members ..... 1,168  
Total Payroll ..... \$66.2 M  
Average Salary ..... \$56,700  
Average Age ..... 44  
Average Service ..... 11

Retired Members ..... 980  
Benefits Paid ..... \$29.7 M  
Average Benefit .... \$30,300  
Average Age ..... 73

## 2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 74  
Reported Earnings ..... 15  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/22  
Actuary: Segal



Click/Scan for Website

**\$370.2 M**  
Market Value

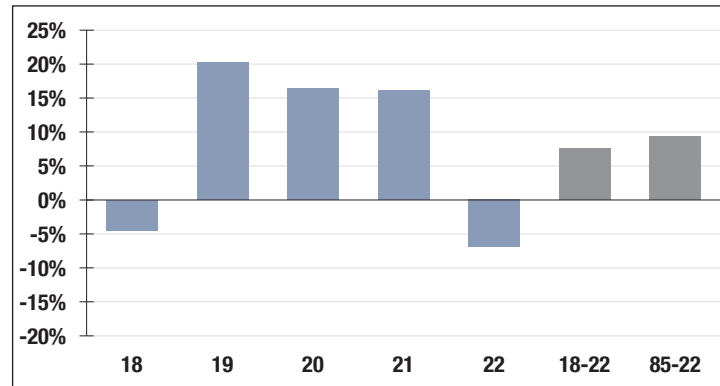
**-6.92%**  
2022 Returns

**9.37%**  
2013-2022  
[Annualized]

**9.32%**  
1985-2022  
[Annualized]

## Investment Returns

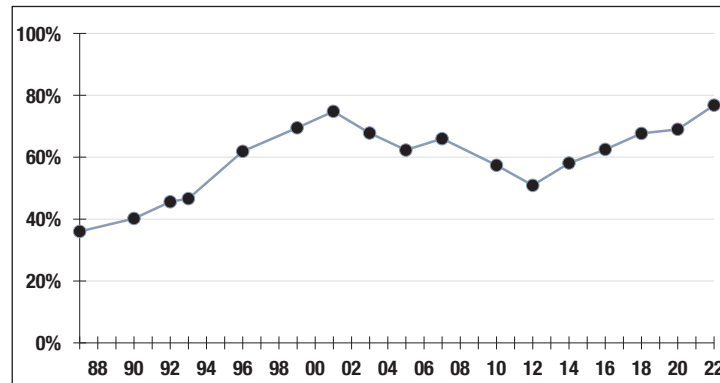
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2022)



**76.8%**

Funded Ratio

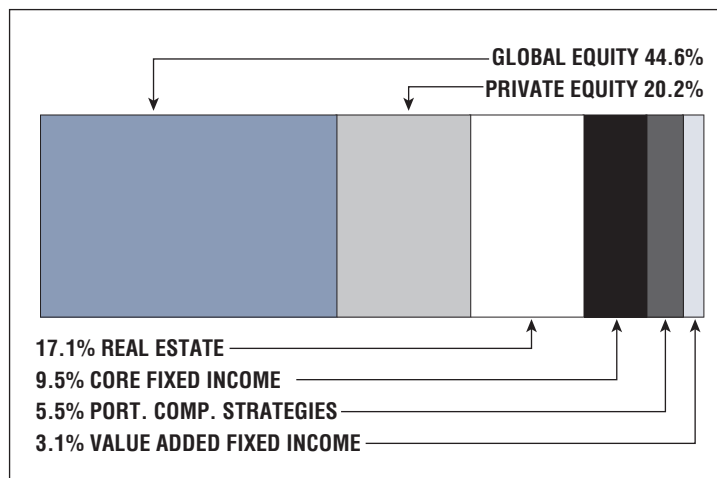
**2033**

Fully Funded

**1.75% Increasing**

Funding Schedule

## Asset Allocation (12/31/22)



**\$113.8 M**

Unfunded Liability

**\$18.4 M**  
[FY2023]

Total Pension  
Appropriation