

Holyoke

CONTACT INFORMATION

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WEBSITE

holyoke.org/departments/retirement-board

BOARD MEMBERS

Tanya Wdowiak
Todd McGee
Cheryl Dugre*
Michele Aubrey
*indicates Chairperson

BOARD ADMINISTRATOR

Anthony Dulude

SYSTEM MEMBERS

Active Members1,168
Total Payroll\$66.2 M
Average Salary\$56,700
Average Age44
Average Service11

Retired Members980
Benefits Paid\$29.7 M
Average Benefit\$30,300
Average Age73

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees72
Reported Earnings16
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: Segal

\$391.2 M
Market Value

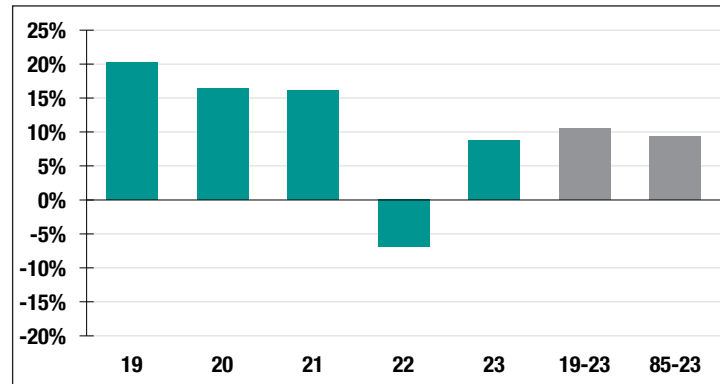
8.71%
2023 Returns

8.33%
2014-2023
[Annualized]

9.31%
1985-2023
[Annualized]

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



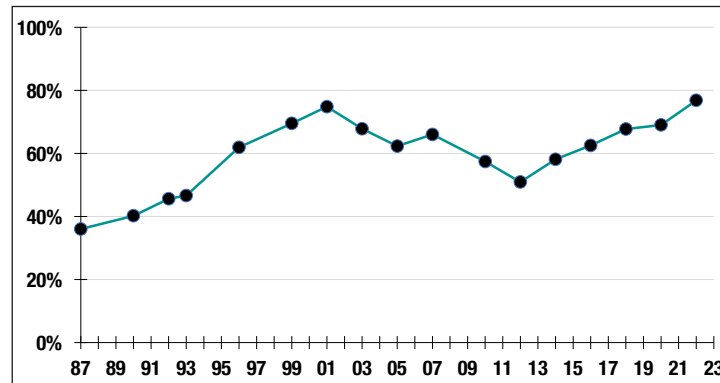
7.00%

Assumed Rate
of Return

\$14,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



76.8%

Funded Ratio

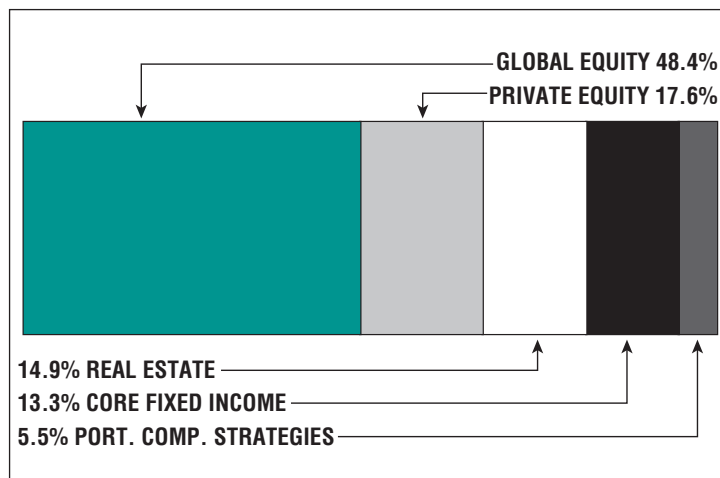
2033

Fully Funded

1.75% Increasing

Funding Schedule

Asset Allocation (12/31/23)



\$113.8 M

Unfunded Liability

\$18.8 M
(FY2024)

Total Pension
Appropriation