

## Contact Information

20 Korean Veterans Plaza  
Room 207  
Holyoke, MA 01040-5044  
Phone: 413-322-5590

## Website

[holyoke.org/departments/retirement-board](https://holyoke.org/departments/retirement-board)

## Board Members

Tanya Wdowiak  
Todd McGee  
Cheryl Dugre\*  
Joseph O'Connor  
Michele Aubrey  
\*indicates Chairperson

## Board Administrator

Anthony Dulude

## 2023 Earned Income of Disability Retirees

Disability Retirees .....69  
Reported Earnings .....21  
Excess Earners..... 1  
Refund Due..... \$4,676

## System Members

Active Members.....1,200  
Total Payroll .....\$72.0 M  
Average Salary.....\$60,000  
Average Age .....45  
Average Service Years ..... 10.2

Retired Members ..... 980  
Benefits Paid.....\$31.3 M  
Average Benefit.....\$31,900  
Average Age .....73

## Last Valuation

1/1/24

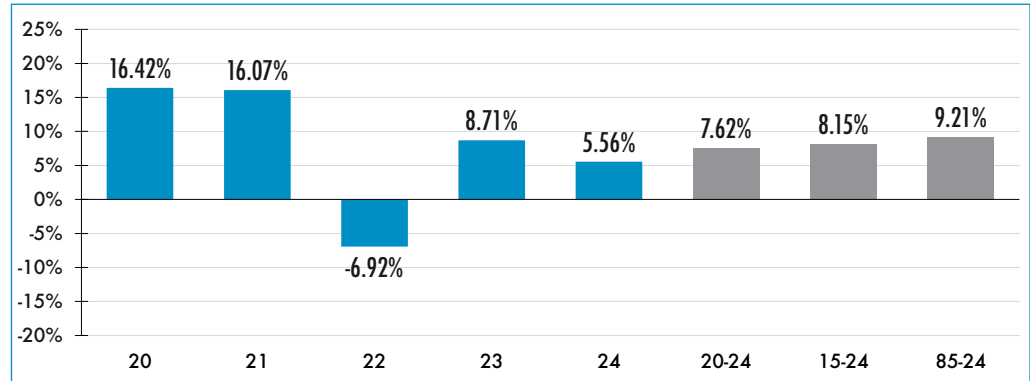
## Actuary

Segal

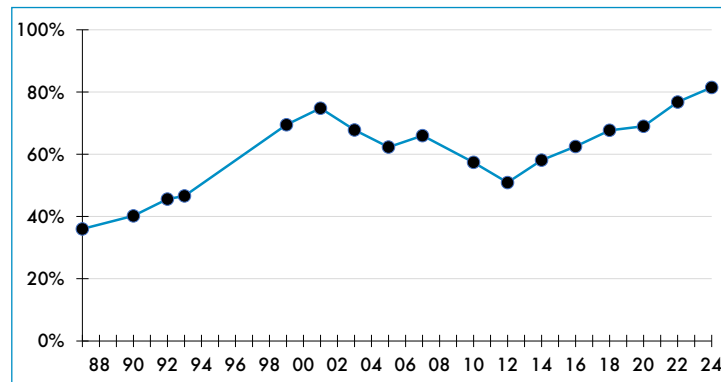
## Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 404.1 M	5.56%	7.00%	\$ 15,000	81.5%

## Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



## Funded Ratio History (1987-2024)



## Board Funding

Unfunded Liability
\$ 95.9 M
Fully Funded
2032
Funding Schedule
3.75% Total Increasing
Total Pension Appropriation
\$ 19.2 M (FY 2025)

## Asset Allocation

