

Holyoke

Contact Information

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Website

holyoke.org/departments/retirement-board

Board Members

Cheryl Allen
Todd McGee
Cheryl Dugre*
Joseph O'Connor
Michele Aubrey
*indicates Chairperson

Board Administrator

Anthony Dulude

2024 Earned Income of Disability Retirees

Disability Retirees69
Reported Earnings17
Excess Earners.....2
Refund Due.....\$38,386

System Members

Active Members.....1,200
Total Payroll\$72.0 M
Average Salary.....\$60,000
Average Age45
Average Service Years10.2

Retired Members980
Benefits Paid.....\$31.3 M
Average Benefit.....\$31,900
Average Age73

Last Valuation

1/1/24

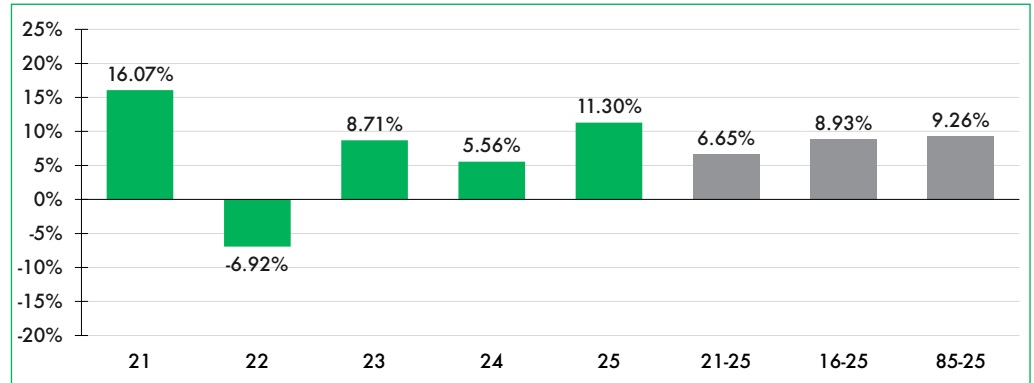
Actuary

Segal

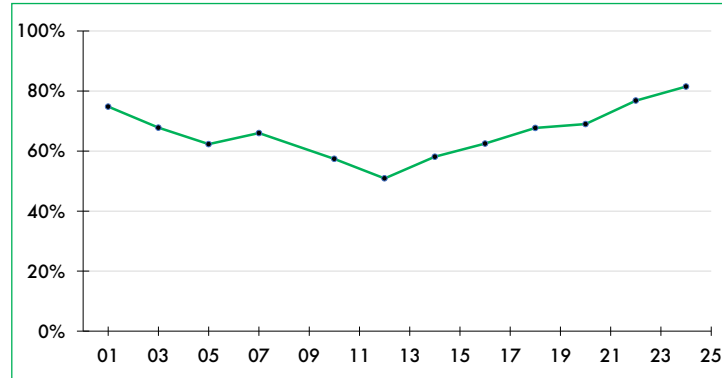
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$434.8 M	11.30%	7.00%	\$15,000	81.5%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$95.9 M
Fully Funded
2032
Funding Schedule
3.75% Total Increasing
Total Pension Appropriation
\$19.9 M (FY 2026)

Asset Allocation

