

**Board Members**

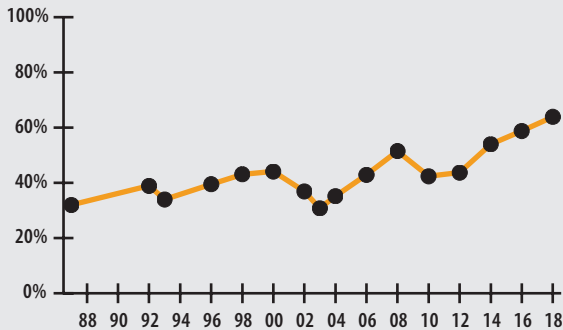
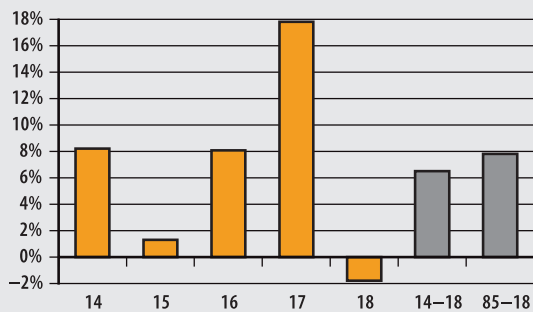
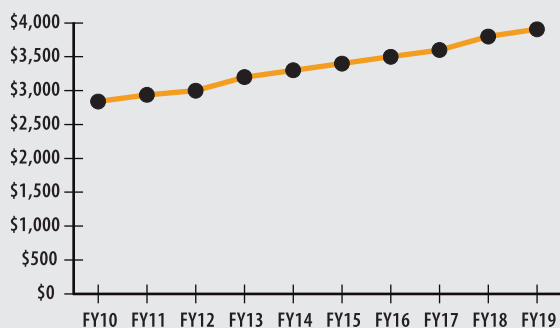
J. Michael Buckley\*, Eileen White,  
Brian Thompson, John King,  
Gregory Galvin  
\*indicates Chairperson

**Board Administrator**

Lauren Durham

**Board Meeting**

Generally the last Tuesday of the month at  
9:00 am

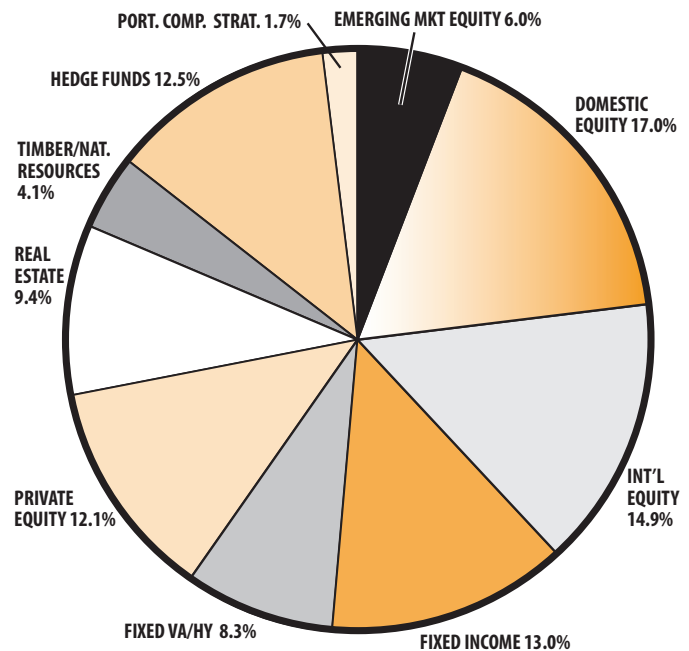
**FUNDED RATIO (1987-2018)****INVESTMENT RETURN (2014-2018, 5 YEAR AND 34 YEAR AVERAGES)****10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)****INVESTMENT RETURN HISTORY**

<b>34 years 2018</b>	<b>33 years 2017</b>	<b>32 years 2016</b>
7.82%	8.12%	7.83%
<b>10 years 2018</b>	<b>10 years 2017</b>	<b>10 years 2016</b>
9.14%	5.62%	5.09%
<b>5 years 2018</b>	<b>5 years 2017</b>	<b>5 years 2016</b>
6.53%	9.95%	9.20%

**ACTUARIAL**

▶ Funded Ratio	63.9%
▶ Date of Last Valuation	1/1/18
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.40%
▶ Funding Schedule	4.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$27.4 M
▶ Total Pension Appropriation (Fiscal 2019)	\$3.9 M

	ACTIVE	RETIRED
▶ Number of Members	170	143
▶ Total Payroll/Benefit	\$10.1 M	\$4.4 M
▶ Average Salary/Benefit	\$59,200	\$30,400
▶ Average Age	51	72
▶ Average Service	12.6 years	NA

**ASSET ALLOCATION (12/31/18)****EARNED INCOME OF DISABILITY RETIREES (2017)**

▶ Number of Disability Retirees	18
▶ Number Who Reported Earnings	7
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0.00

▶ 2018 Return	-1.78%
▶ 2018 Market Value	\$47.5 M
▶ 2014-2018 (Annualized)	6.53%
▶ 1985-2018 (Annualized)	7.82%