# Hull

#### **CONTACT INFORMATION**

253 Atlantic Avenue 2nd Floor Hull, MA 02045 Phone 781-925-2282 Fax 781-925-8509

#### **BOARD MEMBERS**

J. Michael Buckley\* Eileen White Jason Harris Bartley Kelly Gregory Galvin \*indicates Chairperson

#### **BOARD ADMINISTRATOR**

Lauren Durham

#### SYSTEM MEMBERS

| Active Members163       |
|-------------------------|
| Total Payroll\$10.5 M   |
| Average Salary\$64,200  |
| Average Age52           |
| Average Service13       |
| Retired Members142      |
|                         |
| Benefits Paid\$4.6 M    |
| Average Benefit\$32,600 |
| Average Age72           |

#### 2019 EARNED INCOME OF DISABILITY RETIREES:

| Disability Retirees1 | 5 |
|----------------------|---|
| Reported Earnings    | 4 |
| Excess Earners       | 0 |
| Refund Due\$         | 0 |

Last Valuation: 1/1/20 Actuary: PERAC



### \$62.2 M

Market Value

### 12.43%

2020 Returns

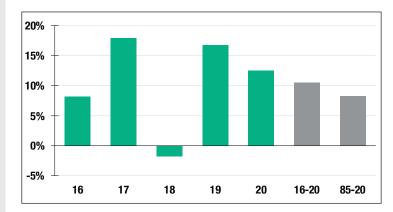
# 8.97%

2011-2020 (Annualized) 8.18%

1985-2020 (Annualized)

### **Investment Returns**

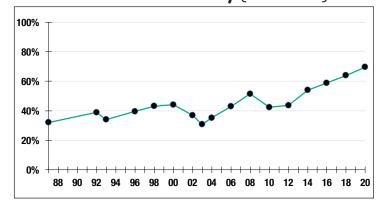
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**7.40**%

**Assumed Rate** of Return

### Funded Ratio History (1987-2020)



69.6%

**Funded Ratio** 

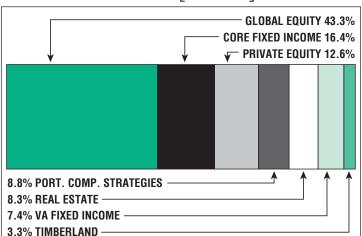
2031

Fully Funded

**4.0% Total Increasing** 

**Funding Schedule** 

## **Asset Allocation** [12/31/20]



\$24.2 M

**Unfunded Liability** 

(FY2021)

Total Pension Appropriation