

Hull

CONTACT INFORMATION

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BOARD MEMBERS

J. Michael Buckley*
Eileen White
Jason Harris
Bartley Kelly
Gregory Galvin
*indicates Chairperson

BOARD ADMINISTRATOR

Lauren Durham

SYSTEM MEMBERS

Active Members 163
Total Payroll \$10.5 M
Average Salary \$64,200
Average Age 52
Average Service 13

Retired Members 142
Benefits Paid \$4.6 M
Average Benefit \$32,600
Average Age 72

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 15
Reported Earnings 7
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/20
Actuary: PERAC



Click/Scan for Website

\$74.1 M
Market Value

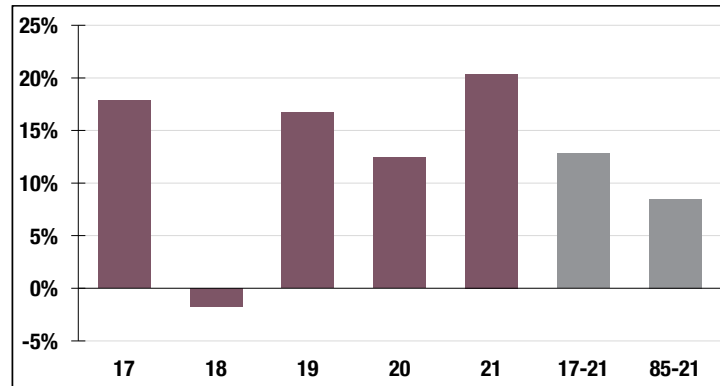
20.38%
2021 Returns

11.00%
2012-2021
(Annualized)

8.49%
1985-2021
(Annualized)

Investment Returns

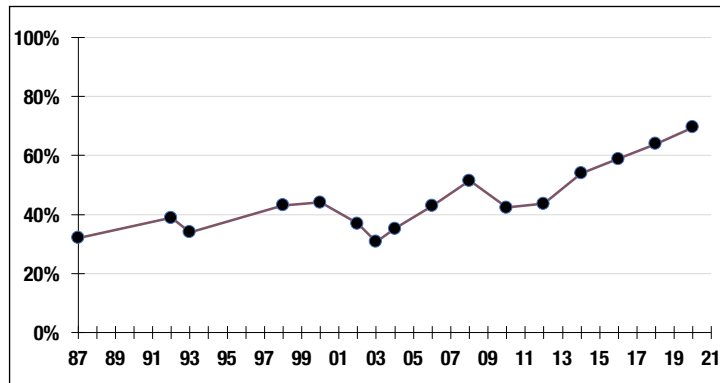
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.40%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



69.6%

Funded Ratio

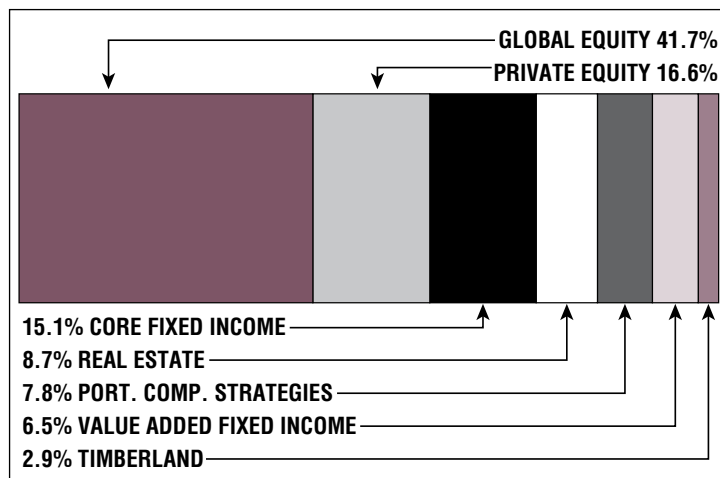
2031

Fully Funded

**4.0% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/21)



\$24.2 M

Unfunded Liability

\$4.1 M
(FY2022)

Total Pension
Appropriation