

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Hull Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Appropriation for Fiscal Year 2021

DATE: June 1, 2020

Revised Required Fiscal Year 2021 Appropriation: **\$4,063,696**

This memorandum supersedes the PERAC memorandum dated December 12, 2019.

This Commission is hereby furnishing you with the revised amount to be appropriated for your retirement system for Fiscal Year 2021 which commences July 1, 2020. The Hull Retirement Board requested the amount to be appropriated for Fiscal Year 2021 be reduced to the level of its Fiscal Year 2020 appropriation pursuant to the provisions of G.L. c. 32, § 22F(a).

The breakout by governmental unit is as follows:

Town	\$4,042,158
Housing Authority	21,538

The Board's funding schedule will be updated upon the completion of the January 1, 2020 actuarial valuation.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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