

Contact Information

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Website

town.hull.ma.us/retirement

Board Members

J. Michael Buckley*
Eileen White
Bartley Kelly
Christopher Dilorio
Gregory Galvin
*indicates Chairperson

Board Administrator

Darrell Bright

2023 Earned Income of Disability Retirees

Disability Retirees.....16
Reported Earnings.....4
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members.....163
Total Payroll.....\$11.9 M
Average Salary.....\$73,000
Average Age.....49
Average Service Years.....11.7

Retired Members.....154
Benefits Paid.....\$5.4 M
Average Benefit.....\$35,300
Average Age.....74

Last Valuation

1/1/24

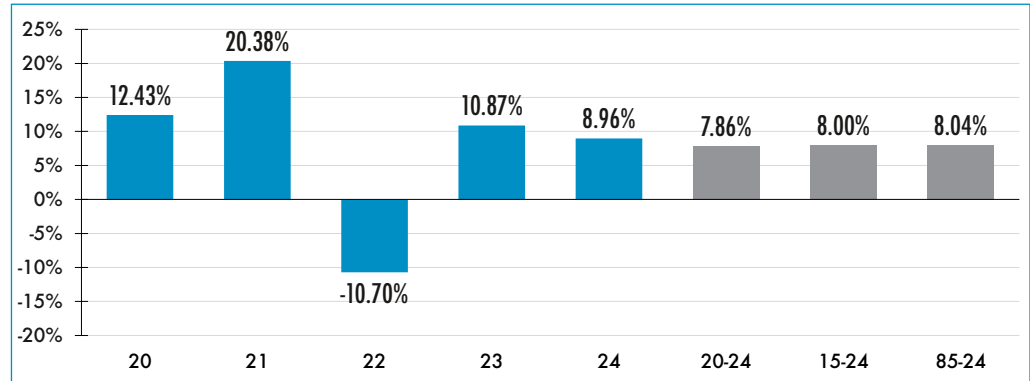
Actuary

PERAC

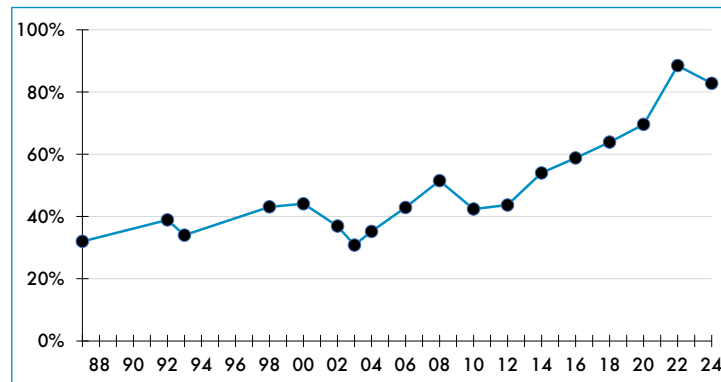
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 78.5 M	8.96%	7.40%	\$ 19,000	82.8%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 15.6 M
Fully Funded
2030
Funding Schedule
4.0% Total Increasing
Total Pension Appropriation
\$ 4.6 M (FY 2025)

Asset Allocation

