

Contact Information

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Website

town.hull.ma.us/585/
Retirement-Board

Board Members

J. Michael Buckley*
Eileen White
Bartley Kelly
Christopher Dilorio
Gregory Galvin
*indicates Chairperson

Board Administrator

Darrell Bright

2024 Earned Income of Disability Retirees

Disability Retirees.....14
Reported Earnings5
Excess Earners.....0
Refund Due.....\$0

System Members

Active Members..... 163
Total Payroll\$11.9 M
Average Salary.....\$73,000
Average Age49
Average Service Years..... 11.7

Retired Members..... 154
Benefits Paid..... \$5.4 M
Average Benefit.....\$35,300
Average Age74

Last Valuation

1/1/24

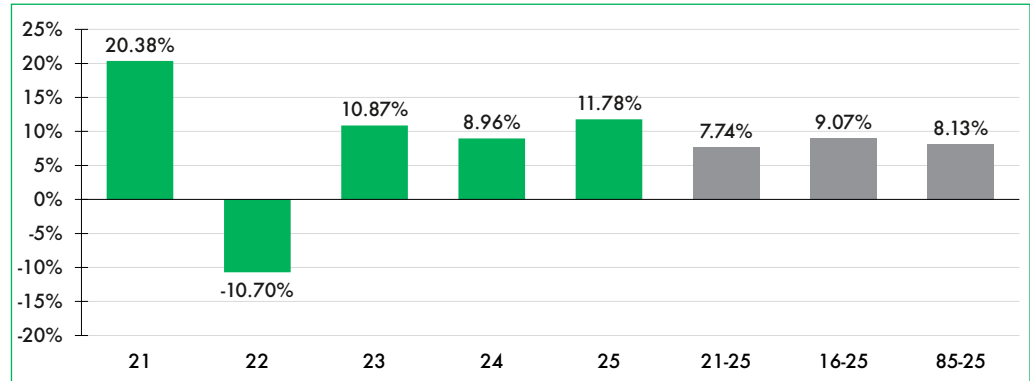
Actuary

PERAC

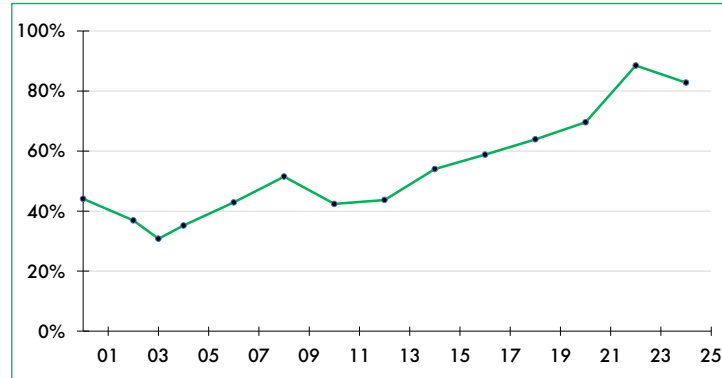
Featured Data

Market Value	2025 Returns	Assumed Rate of Return	COLA Base (FY 2027)	Funded Ratio
\$87.2 M	11.78%	7.40%	\$20,000	82.8%

Investment Returns (2021-2025; 5, 10, & 41 Year Averages)



Funded Ratio History (2000-2025)



Board Funding

Unfunded Liability
\$15.6 M
Fully Funded
2030
Funding Schedule
4.0% Total Increasing
Total Pension Appropriation
\$4.8 M (FY 2026)

Asset Allocation

