## **PERAC PENSION NEWSFLASH**

June 14, 2022 | Commonwealth of Massachusetts | Public Employee Retirement Administration Commission

## PERAC

Five Middlesex Avenue Suite 304 Somerville, MA 02145 ph 617 666 4446 fax 617 628 4002 tty 617 591 8917 web www.mass.gov/perac

Philip Y. Brown, Esq., Chair Founder Brown Counsel

The Honorable Suzanne M. Bump, Vice Chair *Auditor of the Commonwealth* 

Kathleen M. Fallon Practice Area Director Public Consulting Group

Kate Fitzpatrick Town Manager Needham

James J. Guido Sergeant, Chelsea Police Department

Richard D. MacKinnon, Jr. President, Professional Fire Fighters of Massachusetts

Jennifer F. Sullivan, Esq. Investment Professional

John W. Parsons, Esq. *Executive Director* 

**For further information:** Natacha Dunker *Editor* ph 617 666 4446 x.970

## James J. Guido Appointed to Commission



Governor Charlie Baker has appointed James J. Guido, a Chelsea Police sergeant, to the Public Employee Retirement Administration Commission (PERAC) , filling the statutory commission seat as the representative of a public safety union. Guido participated in his first meeting as a Commissioner on June 8, 2022.

Commissioner Guido has been a member of the Executive Board of the Massachusetts Police Association since 2021. He served for two years as

Commissioner James J. Guido

the vice president of the Chelsea Police Patrol Officers Association. He was first appointed to the Chelsea Police Department as a patrol officer in May 2008. He earned a promotion to detective in September 2017 followed by a promotion to sergeant in January 2021. He holds a Bachelor's in criminal justice from Salem State University and a Master of Science in justice administration from Faulkner University.

Commissioner Guido continues a legacy of law enforcement in his family as the son of a former Revere Police Chief and Massachusetts Police Association president.

One of seven PERAC Commissioners, Guido replaces James Machado, a recently retired Fall River police sergeant who served on the Commission with distinction for 20 years under four different governors.

"I join my fellow Commissioners in welcoming Commissioner Guido to PERAC as the public safety union representative of Governor Baker," said PERAC Chairman Philip Y. Brown. "Jay's nearly 15 years as a police officer, his education, and his experience in union leadership will provide a perspective and a voice that the Commission invites. We all look forward to working with Jay."

"Jim Machado has been a stalwart as a PERAC Commissioner, a leader, smart, reasonable and compassionate," said Executive Director John Parsons. "Commissioner Guido comes highly recommended by Jim Machado, which is a tremendous compliment and can only be a harbinger of good things to come. I am happy to work with him in protecting and enhancing public retirement systems."

PERAC's mission is to provide regulatory oversight and guidance for the effective, equitable, and ethical operation of the Commonwealth of Massachusetts' 104 public pension systems. PERAC has a staff of 51 and is based in Somerville. The Commission meets monthly, on the second Wednesday of the month.

