

Mid-Month Tax Collection Report for January 2009 (in \$ Millions)

Collections as of January 15, 2009, Compared to Same Collection Period in January 2008 and the Executive Office for Administration and Finance 1/13/09 FY09 Estimate Benchmark

----- Month of January -----							----- FY09 Year-to-Date -----					
	01/09 MTD Collections	01/09 MTD v. 01/08 MTD \$ Change	01/09 MTD v. 01/08 MTD % Change	01/09 Full Month Benchmark (*)	% Growth from 01/08 Assumed in Monthly Benchmark	\$ Needed to Reach 01/09 Full Month Benchmark (*)	01/09 FY09 YTD Collections	01/09 FY09 YTD \$ Change	01/09 FY09 YTD % Change	FY09 YTD Benchmark (*)(**)	% Growth from 01/08 Assumed in FY09 YTD Benchmark	\$ Needed to Reach FY09 YTD Benchmark (*)(**)
Income - Total	746	(262)	(26.0%)	1,259	(24.1%)	513	6,027	(230)	(3.7%)	6,540	(5.3%)	513
Income Withholding	438	(9)	(2.1%)	732	(12.4%)	294	4,938	34	0.7%	5,232	(1.2%)	294
Income Est. Payments (Cash)	303	(253)	(45.5%)	554	(35.7%)	251	1,037	(272)	(20.8%)	1,288	(20.2%)	251
Income Returns/Bills	12	(0)	(1.3%)	25	(5.1%)	13	268	36	15.4%	281	14.1%	13
Income Refunds (Cash)	7	(0)	(5.4%)	53	(19.9%)	45	222	28	14.7%	267	6.3%	45
Sales & Use - Total	49	(3)	(5.0%)	368	(6.9%)	319	2,052	(80)	(3.7%)	2,372	(4.2%)	319
Sales - Regular	27	1	5.2%	285	(6.8%)	258	1,470	(51)	(3.4%)	1,727	(4.1%)	258
Sales - Meals	7	(0)	(4.2%)	53	2.1%	47	344	5	1.4%	391	1.6%	47
Sales - Motor Vehicles	15	(4)	(19.9%)	30	(20.4%)	15	238	(33)	(12.3%)	253	(12.8%)	15
Corporate & Business - Total	17	12	209.5%	4	(22.3%)	(13)	891	(15)	(1.6%)	878	(3.0%)	(13)
Corporate Excise	14	16	N/A	(7)	N/A	(20)	689	77	N/A	669	10.0%	(20)
Insurance Excise	1	0	334.4%	0	3.5%	(0)	122	(14)	(10.3%)	121	(10.7%)	(0)
Financial Institutions Excise	3	(5)	(62.2%)	11	(12.8%)	8	104	(0)	(0.5%)	112	2.6%	8
Public Utilities Excise	(0)	(0)	N/A	(0)	N/A	(0)	(25)	(77)	N/A	(25)	(148.4%)	(0)
All Other	48	5	11.9%	135	(4.0%)	88	948	5	0.5%	1,036	(0.6%)	88
Total Tax Collections	859	(248)	(22.4%)	1,767	(19.7%)	907	9,918	(319)	(3.1%)	10,826	(4.5%)	907
Memo: Cigarette Tax Increase for Commonwealth Care Trust Fund (Not in Estimate or Benchmarks)							85	85	N/A	91	N/A	5

(*) Benchmarks are Based on A&F 1/13/09 FY09 Estimate of \$19.450 Billion

(**) YTD Benchmarks are YTD full month benchmark totals (i.e., July through January full month totals)

Note: Detail may not add to total due to rounding and other technical factors.