



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS
&
BOARD OF BANK INCORPORATION
1000 Washington Street, 10th Floor, Boston, Massachusetts 02118

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January 31, 2013

ACTIVITY REPORT

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This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

BOARD OF BANK INCORPORATION

Hearing

February 11, 2014
1st Floor, Hearing Room 1-E
1000 Washington Street
Boston, Massachusetts

At 10:30 a.m.

Rockville Financial, Inc. (Rockville Financial), Rockville, Connecticut – permission to acquire United Financial Bancorp, Inc., West Springfield, Massachusetts and its subsidiary bank, United Bank, West Springfield, Massachusetts. Rockville Financial is the holding company for Rockville Bank, Rockville, Connecticut. As part of this multi-step transaction, United Bank will be merged with and into Rockville Bank which will continue under the name of United Bank. Comment period ends February 20, 2014.

DIVISION OF BANKS

Decisions

Blue Hills Bank, Hyde Park – notice to establish a branch office at 480 Adams Street, Milton – non-objection issued January 2, 2014.

BankGloucester, Gloucester – notice to establish a branch office at 15 Martin Street, Essex – non-objection issued January 30, 2014.

Berkshire Bank, Pittsfield – permission to close its branch office located at 143 Woodstock Avenue (US Route 4), Rutland, Vermont – approved January 22, 2014.

This Activity Report can be accessed within six business days after the above date at the Division's web site found at <http://www.mass.gov/dob/>

January 31, 2014

Century Bank and Trust Company, Medford – notice to establish a branch office at 299 Mishawum Road, Woburn – non-objection issued January 30, 2014.

Crescent Credit Union, Brockton – permission to close its branch office located within Shaws Supermarket, 715 Crescent Street, Brockton – approved January 2, 2014.

East Cambridge Savings Bank, Cambridge – notice to establish a branch office at 9 Playstead Road, Medford – non-objection issued January 30, 2014.

Eastern Bank, Boston – notice to establish a branch office located at 420 Common Street, Lawrence – non-objection issued January 22, 2014.

Fall River Five Cents Savings Bank, Fall River – permission to establish a branch office at 590 Metacom Avenue, Bristol, Rhode Island – approved January 30, 2014.

Applications/Notices Pending

Avidia Bank, Hudson – permission to relocate its branch office from 33 West Main Street, Westborough to 100 East Main Street, Westborough. Comment period ended December 11, 2013.

Bank of Cape Cod, Hyannis – permission to relocate its main office from 232 Main Street, Hyannis to 1582 Iyannough Road, Hyannis. Filed January 22, 2014.

Berkshire Bank, Pittsfield – permission to close its branch office located at 185 College Highway, Southwick. Comment period ended January 24, 2014.

Freedom Credit Union, Springfield - permission to amend its by-laws to expand the associations which qualify persons for membership. The amendment relative to membership eligibility proposes to now add persons who attend school in the Hampden, Hampshire, Franklin, or Berkshire Counties. Related definitions are set out in the proposed by-law. Comment period ended August 13, 2013.

Freedom Credit Union, Springfield – notice to establish a branch office within Roger L. Putnam Vocational Technical High School, 1300 State Street, Springfield. Filed November 7, 2013.

Martha's Vineyard Savings Bank, Edgartown – notice to establish a branch office at 397 Palmer Avenue, Falmouth. Filed January 29, 2014.

Metro Credit Union (Metro), Chelsea – permission to (1) merge with Newton Municipal Credit Union (Newton Municipal), Newton; and (2) as part of this merger transaction, amend the by-laws of Metro to include Newton Municipal's current membership eligibility. Under the terms of the merger, Newton Municipal will merge with and into Metro under the charter, by-laws and name of Metro. The main office of Metro would remain the main office of the continuing credit union and the sole banking office of Newton Municipal would be retained as a branch office. Comment period ended January 31, 2014.

Pentucket Bank, Haverhill – notice to establish a branch office at 1077 Osgood Street, North Andover. Filed November 4, 2013.

Randolph Savings Bank, Randolph – permission to close its branch offices located at (1) 730 Centre of New England Boulevard, Coventry, Rhode Island; and (2) 875 Pontiac Avenue, Cranston, Rhode Island. Comment period ended December 31, 2013.

January 31, 2014

Salem Five Cents Savings Bank, Salem – permission to close its branch office located at 240 Main Street, Stoneham. Comment period ended January 22, 2014.

Salem Five Cents Savings Bank, Salem – notice to establish a branch office at 285 Great Road, Bedford. Filed January 28, 2014.

FEBRUARY 2014 FILING DATE

Complete applications for the February Activity Report must be received by the Division or the Board on or before 5:00 P.M., Friday, February 14, 2014.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank’s or credit union’s record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division’s web site.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Methuen Co-operative Bank, Methuen	S	8/26/2013
The Provident Bank, Amesbury	S	8/12/2013

<u>MORTGAGE LENDER</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Nationstar Mortgage, LLC	S	8/14/2012

APPLICATIONS TO SELL INSURANCE

Adams Community Bank, Adams – approved January 21, 2014.

January 31, 2014

CHECK CASHER LICENSES

Hearing

March 3, 2014
Holyoke City Hall
City Council Chambers
536 Dwight Street
Holyoke, Massachusetts

At 6:30 p.m.

JMT Check Cashing, Inc. d/b/a Westside Check Cashing, Holyoke – permission to operate a check casher office at 589 High Street, Holyoke. Comment period ends March 10, 2014.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Massachusetts Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

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January 2014