

January 2025 Tax Collections Summary (in \$ millions)

Preliminary as of February 05, 2025

	Month of January					FY25 YTD as of January				
	12/24 Actual Collections	01/25 v. 01/24 \$ Fav/(Unfav)	01/25 v. 01/24 % Fav/(Unfav)	01/25 Actual v. Benchmark \$ Fav/(Unfav)	01/25 Actual v. Benchmark % Fav/(Unfav)	01/25 YTD Actual Collections	01/25 YTD v. 01/24 YTD \$ Fav/(Unfav)	01/25 YTD v. 01/24 YTD % Fav/(Unfav)	01/25 YTD Actual v. Benchmark \$ Fav/(Unfav)	12/24 YTD Actual v. Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,726	200	+13.1%	129	+8.0%	10,787	737	+7.3%	66	+0.6%
Income Est. Payments	1,093	266	+32.2%	268	+32.5%	3,041	702	+30.0%	665	+28.0%
Income Returns/Bills	125	29	+30.1%	37	+41.7%	946	147	+18.4%	(5)	-0.5%
Income Refunds Net (outflow)	(42)	(6)	-16.5%	(6)	-15.9%	(643)	47	+6.8%	33	+4.8%
Subtotal Non-withheld Income	1,176	289	+32.6%	299	+34.1%	3,344	896	+36.6%	693	+26.1%
Subtotal Income	2,902	489	+20.3%	428	+17.3%	14,131	1,633	+13.1%	759	+5.7%
Sales & Use										
Sales - Regular	706	27	+4.0%	21	+3.0%	4,094	154	+3.9%	(45)	-1.1%
Sales - Meals	130	(7)	-5.2%	(2)	-1.5%	992	51	+5.4%	(3)	-0.3%
Sales - Motor Vehicles	94	(5)	-4.9%	(17)	-15.5%	682	(9)	-1.4%	(75)	-9.9%
Subtotal Sales & Use	930	15	+1.7%	2	+0.2%	5,768	196	+3.5%	(123)	-2.1%
Corporate & Business - Total	93	(5)	-4.8%	(20)	-18.0%	1,872	(70)	-3.6%	(231)	-11.0%
All Other	174	5	+3.1%	(3)	-1.7%	1,589	141	+9.7%	161	+11.3%
Total Tax Collections	4,100	505	+14.1%	406	+11.0%	23,360	1,901	+8.9%	566	+2.5%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$58.34 million in FY25 year-to-date.