



THE COMMONWEALTH OF MASSACHUSETTS
DIVISION OF BANKS
&
BOARD OF BANK INCORPORATION
One Federal Street, Suite 710, Boston, Massachusetts 02110

Board Members

MARY L. GALLAGHER
COMMISSIONER OF BANKS

DEBORAH B. GOLDBERG
TREASURER & RECEIVER GENERAL

GEOFFREY E. SNYDER
COMMISSIONER OF REVENUE

MAURA T. HEALEY
GOVERNOR

KIMBERLEY DRISCOLL
LIEUTENANT GOVERNOR

ERIC PALEY
SECRETARY OF ECONOMIC
DEVELOPMENT

LAYLA R. D'EMILIA
UNDERSECRETARY

January 30, 2026

ACTIVITY REPORT

PAGE ONE

This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

BOARD OF BANK INCORPORATION

Virtual Hearing

Thursday, February 19, 2026
at 11:00 A.M.

Mutual Bancorp, Hyannis – permission to acquire Bluestone Bank, Raynham. Mutual Bancorp is the mutual holding company of The Cape Cod Five Cents Savings Bank, Hyannis and Fidelity Co-operative Bank, Leominster. The transaction will be effected through a merger of Mutual Bancorp with Bluestone Bank's mutual holding company, Bluestone Financial, MHC. Upon consummation of the transaction, Mutual Bancorp would be the mutual holding company for The Cape Cod Five Cents Savings Bank, Fidelity Co-operative Bank, and Bluestone Bank. Comment period ends February 27, 2026.

The hearing notice has been posted on the Division's website. An updated post providing additional information regarding the virtual link to the hearing will be available at www.mass.gov/dob on Wednesday, February 18, 2026 by noon.

DIVISION OF BANKS

Decisions

Community Credit Union of Lynn (Community Credit Union), Lynn – permission to merge with Rockland Federal Credit Union (Rockland), Rockland. Under the terms of the merger, Community Credit Union will merge with and into Rockland under the charter, bylaws, and name of Rockland. The main office of Rockland would remain the main office of the continuing credit union, and all banking offices of Community Credit Union would be retained as branch offices of Rockland – approved January 26, 2026.

OneUnited Bank, Boston – permission to relocate its main office from 100 Franklin Street, Suite 600, Boston to 185 Devonshire Street, Boston – approved January 26, 2026.

Applications/Notices Pending

Alden Credit Union, Chicopee – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment proposes to add membership eligibility for employees of Window World of Western Massachusetts, Inc., CyberProtect-IT LLC, and Sibley Mechanical, as well as immediate family members of such persons. Comment period ended December 1, 2025.

Beacon Bank & Trust, Brookline – permission to close branch offices located at: (1) 132 East Main Road, Middletown, Rhode Island; (2) 100 Bellevue Avenue, Newport, Rhode Island; and (3) 121 Old Town Hill Road, Wakefield, Rhode Island. Comment period ended December 25, 2025.

Country Bank for Savings, Ware – permission to reorganize into a mutual holding company, 1850 Financial, MHC with a mid-tier holding company, 1850 Financial, Inc., in a multi-step transaction. Following the reorganization, the subsidiary bank of the new mutual holding company would continue to operate under the name Country Bank for Savings. Comment period ended December 2, 2025.

Fiduciary Trust Company, Boston – notice of change of control by GTCR ABC Buyer LLC, Wilmington, Delaware (GTCR Buyer) and GTCR ABC Merger Sub, Inc., Chicago, Illinois, affiliates of GTCR, LLC, to purchase all of the issued and outstanding equity interests of Fiduciary Company Incorporated (FCI), Boston, the parent company of Fiduciary Trust Company, Boston. Under the terms of an Agreement and Plan of Merger, GTCR Buyer will acquire all the stock of FCI; Fiduciary Trust Company will remain a wholly-owned subsidiary of FCI; and GTCR Buyer will acquire control of Fiduciary Trust Company as its 100% indirect owner. Comment period ends February 27, 2026.

Middlesex Savings Bank, Natick – permission to relocate its branch office from 278 Washington Street, Wellesley to 390 Washington Street, Wellesley. Comment period ends February 12, 2026.

Needham Bank, Needham – notice to establish a branch office located at 301 Guest Street, Boston. Filed November 25, 2025.

State Street Bank and Trust Company, Boston – permission to establish a branch office at Tower 2, Commerce Center, Equinox Business Park, LBS Road, Kurla West, Mumbai, India. Filed January 8, 2026.

St. Mary's Credit Union (St. Mary's), Marlborough – permission to merge with Metrowest Community Federal Credit Union (Metrowest), Framingham. Under the terms of the merger, Metrowest will merge with and into St. Mary's under the charter, bylaws, and name of St. Mary's. The main office of St. Mary's would remain the main office of the continuing credit union, and the sole banking office of Metrowest would be retained as a branch office of St. Mary's. Comment period ended October 24, 2025.

FEBRUARY 2026 FILING DATE

Complete applications for the February Activity Report must be received by the Division or the Board on or before 5:00 p.m., Tuesday, February 17, 2026.

Note: The Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: dob.applications@mass.gov. **Please note the new email address.** Paper copies of the application(s) are no longer required.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank’s or credit union’s record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division’s website.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Adams Community Bank, Adams	O	09/29/2025
Commonwealth Cooperative Bank, Hyde Park	S	10/13/2025
Main Street Bank, Marlborough	S	09/02/2025
StonehamBank - A Co-operative Bank, Stoneham	S	08/04/2025
Stoughton Co-operative Bank, Stoughton	S	08/04/2025

<u>MORTGAGE LENDER</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Mutual of Omaha Mortgage, Inc.	S	09/08/2025
New Fed Mortgage, Corp.	S	10/07/2025
OCMBC, INC.	S	11/14/2025
PennyMac Loan Services, LLC	S	11/05/2025
Rocket Mortgage, LLC	HS	10/30/2025

CHECK CASHER LICENSES

Decisions

Financial Services Company, Inc. d/b/a The Check Exchange, Worcester – permission to operate as a check casher at 1255 Worcester Road, Suite 1259, Framingham – approved January 30, 2026.

Applications Pending

Brazil Starr, Inc., Somerville – permission to operate as a check casher at 29 Bow Street, Somerville. Comment period ended December 29, 2025.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

PLEASE NOTE: All publications of the Division of Banks are now delivered electronically. To subscribe, simply send an email to:

dobactivityreport-subscribe@listserv.state.ma.us

January 2026