

**JANUARY 2000**  
**MASSACHUSETTS DEPARTMENT OF REVENUE**  
**PRELIMINARY MONTHLY REVENUES**  
**(\$000)**

<b>JANUARY</b>	<b>FY99</b>	<b>FY00</b>	<b>Change FY99 - FY00 AMOUNT</b>	<b>PERCENT</b>	
<b>Total for Budget *</b>	\$1,569,148	\$1,686,488	\$117,341	7.5	%
<b>Net Income</b>	1,115,941	1,229,676	113,735	10.2	
<b>Withholding</b>	618,372	683,049	64,677	10.5	
<b>Total Sales &amp; Use</b>	316,183	337,284	21,101	6.7	
<b>Regular Sales</b>	251,177	264,651	13,475	5.4	
<b>Net Corporate</b>	17,127	481	(16,646)	(97.2)	
<b>Business Excise</b>					
<b>Banks, Insurance, Public Utilities</b>	5,857	214	(5,643)	(96.3)	
<b>Other Excises**</b>	114,040	118,833	4,793	4.2	

<b>YEAR-TO-DATE (JULY - JANUARY)</b>	<b>FY99</b>	<b>FY00</b>	<b>Change FY99 - FY00 AMOUNT</b>	<b>PERCENT</b>	<b>BENCHMARK YEAR-TO-DATE RANGE (In Millions)</b>
<b>Total for Budget *</b>	\$8,274,787	\$8,720,918	\$446,131	5.4	% 8,536 - 8,736
<b>Net Income</b>	4,877,274	5,171,574	294,300	6.0	
<b>Withholding</b>	3,949,959	4,247,461	297,502	7.5	
<b>Total Sales &amp; Use</b>	1,925,909	2,087,109	161,200	8.4	
<b>Regular Sales</b>	1,399,866	1,513,556	113,690	8.1	
<b>Net Corporate</b>	401,546	411,825	10,279	2.6	
<b>Business Excise</b>					
<b>Banks, Insurance, Public Utilities</b>	230,161	182,801	(47,360)	(20.6)	
<b>Other Excises**</b>	839,898	867,609	27,711	3.3	

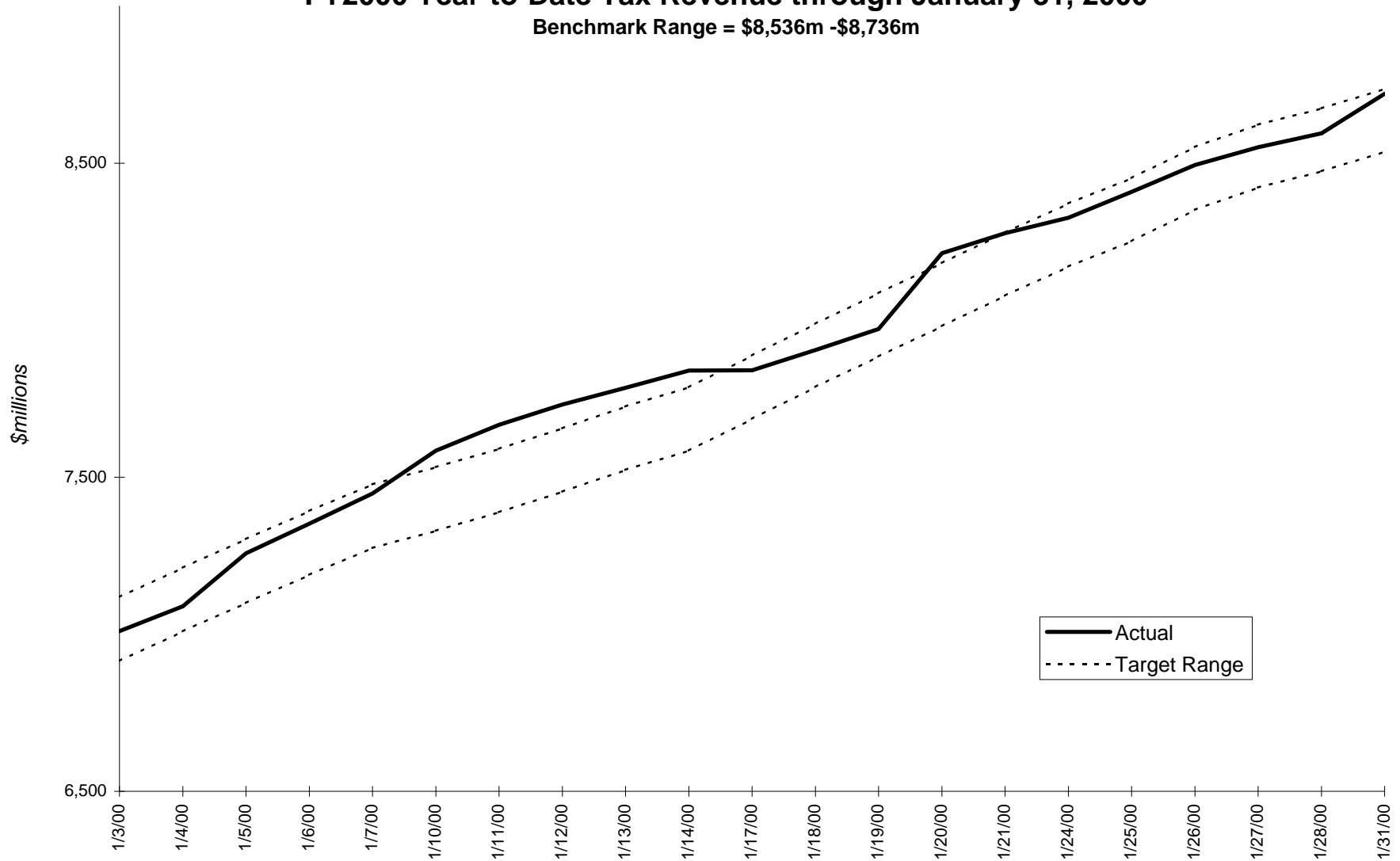
\* Detail may not add to Total for Budget due to rounding.

\*\* Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for January, containing DOR's final revenue figures, is published after the eighth working day of February.

## FY2000 Year-to-Date Tax Revenue through January 31, 2000

Benchmark Range = \$8,536m - \$8,736m



Target range is based on Administration and Finance FY2000 annual estimate of 15.288 billion.