

July 2023 Tax Collections Summary (in \$ millions)

Preliminary as of August 3, 2023

	Month of July			FY24 YTD as of July		
	07/23 Actual Collections	07/23 v. 07/22 \$ Fav/(Unfav)	07/23 v. 07/22 % Fav/(Unfav)	07/23 YTD Actual Collections	07/23 YTD v. 07/22 YTD \$ Fav/(Unfav)	07/23 YTD v. 07/22 YTD % Fav/(Unfav)
Income						
Income Withholding	1,394	172	+14.1%	1,394	172	+14.1%
Income Est. Payments	41	(13)	-24.4%	41	(13)	-24.4%
Income Returns/Bills	85	28	+48.5%	85	28	+48.5%
Income Refunds Net (outflow)	(26)	(8)	-41.9%	(26)	(8)	-41.9%
Subtotal Non-withheld Income	100	7	+7.5%	100	7	+7.5%
Subtotal Income	1,494	179	+13.6%	1,494	179	+13.6%
Sales & Use						
Sales - Regular	584	19	+3.3%	584	19	+3.3%
Sales - Meals	132	17	+14.7%	132	17	+14.7%
Sales - Motor Vehicles	80	4	+5.2%	80	4	+5.2%
Subtotal Sales & Use	795	40	+5.2%	795	40	+5.2%
Corporate & Business - Total	128	24	+23.0%	128	24	+23.0%
All Other	253	21	+9.2%	253	21	+9.2%
Total Tax Collections	2,670	264	+11.0%	2,670	264	+11.0%