



GEOFFREY E. SNYDER
COMMISSIONER

The Commonwealth of Massachusetts
Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

July 18, 2025

The Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House
Room 243
Boston, MA 02133

The Honorable Todd M. Smola, Ranking Member
House Committee on Ways and Means
State House
Room 124
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means
State House
Room 212
Boston, MA 02133

The Honorable Patrick M. O'Connor, Ranking Member
Senate Committee on Ways and Means
State House
Room 419
Boston, MA 02133

Honorable Chairs and Ranking Minority Members of the Committees on Ways and Means:

Pursuant to Section 6 of Chapter 14 of the General Laws¹, the Department of Revenue (DOR) hereby submits its mid-month tax revenue report for the month of July 2025, the first month of fiscal year 2026. The attached table shows July 2025 month-to-date tax revenue collections through July 15, 2025, along with a comparison to the equivalent period in July 2024.

¹ <http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter14/Section6>

Revenue collections are uneven and usually weighted toward the month-end. The brief period covered in the mid-month report does not provide sufficient data for comparison to prior years. Therefore, mid-month figures should not be used to assess trends or project future revenues.

Context for July Revenues

In general, July is among the smaller months for revenue collection because neither individual nor business taxpayers make significant estimated payments during the month. Historically, roughly 6.7% of annual revenue, on average, is received during July.

Highlights

Total tax collections for the month-to-date period were \$980 million, \$24 million or 2.4% less than the collections during the same period in July 2024. Mid-month July results show decreases in sales tax, corporate and business tax, and “all other” tax, partially offset by increases in withholding and non-withholding income tax.

- **Income** tax totaled \$726 million, up \$38 million or 5.5% versus the same period in July 2024.
- **Sales & use** tax totaled \$97 million, down \$46 million or 32.3% versus the same period in July 2024.
- **Corporate & business** tax totaled \$108 million, down \$4 million or 3.2% versus the same period in July 2024.
- **All other** taxes totaled \$49 million, down \$12 million or 20.3% versus the same period in July 2024.

Details

Total income tax of \$726 million for mid-month July is comprised of the following:

- **Withholding** of \$665 million, up \$30 million versus the same period in July 2024;
- **Estimated payments** of \$30 million, up \$6 million versus the same period in July 2024;
- **Returns/bills** of \$37 million, up \$5 million versus the same period in July 2024; and
- **Refunds** of \$5 million, up \$3 million (unfavorable) versus the same period in July 2024.

Sales & use tax of \$97 million is down \$46 million versus the same period in July 2024. Typically, only a small proportion of expected regular sales and meals tax remittances is received by the mid-month date. The month-to-date sales and use tax of \$97 million is comprised of the following:

- **Regular sales** tax of \$49 million, down \$30 million versus the same period in July 2024;
- **Meals** tax of \$20 million, down \$10 million versus the same period in July 2024; and
- **Motor vehicles sales** tax of \$27 million, down \$6 million versus the same period in July 2024.

Corporate & business tax of \$108 million is down \$4 million versus the same period in July 2024. The month-to-date decrease is primarily due to a decrease in estimated payments, partially offset by an increase in returns and bills payments.

All other taxes of \$49 million, down \$12 million versus the same period in July 2024, include a number of tax categories, such as motor fuels, cigarette, estate tax, room occupancy, and deeds.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurtk@dor.state.ma.us).

Sincerely,

A handwritten signature in dark ink, appearing to read 'G. Snyder', with a stylized flourish at the end.

Geoffrey E. Snyder
Commissioner

Attachment: 1

cc: Deborah B. Goldberg, Treasurer and Receiver General
Matthew Gorzkowicz, Secretary of Administration and Finance
Senator Karen E. Spilka, Senate President
Representative Ronald Mariano, House Speaker
Senator Bruce E. Tarr, Senate Minority Leader
Representative Bradley H. Jones, Jr., House Minority Leader
Senator James B. Eldridge, Senate Chair, Joint Committee on Revenue
Representative Adrian C. Madaro, House Chair, Joint Committee on Revenue

Mid-Month Tax Collection Report for July 2025 (in \$ Millions)
Tax Collections as of July 15, 2025, Compared to Same Collection Period in FY2025

	July (Through July 15th)			FY26 YTD (Through July 15th)		
	07/2025 MTD Actual Collections	07/2025 MTD v. 07/2024 MTD \$ Fav/(Unfav)	07/2025 MTD v. 07/2024 MTD % Fav/(Unfav)	07/2025 YTD Actual Collections	07/2025 YTD v. 07/2024 YTD \$ Fav/(Unfav)	07/2025 YTD v. 07/2024 YTD % Fav/(Unfav)
Income						
Income Withholding	665	30	+4.6%	665	30	+4.6%
Income Est. Payments	30	6	+27.4%	30	6	+27.4%
Income Returns/Bills	37	5	+15.7%	37	5	+15.7%
Income Refunds Net (outflow)	(5)	(3)	-142.9%	(5)	(3)	-142.9%
Subtotal Income	726	38	+5.5%	726	38	+5.5%
Sales & Use						
Sales - Regular	49	(30)	-37.6%	49	(30)	-37.6%
Sales - Meals	20	(10)	-33.7%	20	(10)	-33.7%
Sales - Motor Vehicles	27	(6)	-18.4%	27	(6)	-18.4%
Subtotal Sales & Use	97	(46)	-32.3%	97	(46)	-32.3%
Corporate & Business - Total	108	(4)	-3.2%	108	(4)	-3.2%
All Other	49	(12)	-20.3%	49	(12)	-20.3%
Total Tax Collections	980	(24)	-2.4%	980	(24)	-2.4%

It would not be advisable to use this data to predict trends.

At the time of the mid-month report, the available tax collection data is too early to provide a reliable estimate of full-month results.