

June 2024 and FY24 Tax Collections Summary (in \$ millions)

Preliminary as of August 9, 2024

	June 2024					FY24				
	06/24 Actual Collections	06/24 vs 06/23 \$ Fav/(Unfav)	06/24 vs 06/23 % Fav/(Unfav)	06/24 vs 06/24 Benchmark \$ Fav/(Unfav)	06/24 vs 06/24 Benchmark % Fav/(Unfav)	FY24 Actual Collections	FY24 vs FY23 \$ Fav/(Unfav)	FY24 vs FY23 % Fav/(Unfav)	FY24 vs FY24 Benchmark \$ Fav/(Unfav)	FY24 vs FY24 Benchmark % Fav/(Unfav)
Income										
Income Withholding	1,613	243	+17.8%	175	+12.1%	17,967	1,320	+7.9%	390	+2.2%
Income Est. Payments	920	220	+31.5%	146	+18.9%	3,919	160	+4.3%	85	+2.2%
Income Returns/Bills	115	(1)	-1.2%	(13)	-10.4%	5,005	1,074	+27.3%	934	+22.9%
Income Refunds Net (outflow)	(84)	(8)	-9.9%	(4)	-5.1%	(2,775)	(218)	-8.5%	(277)	-11.1%
Subtotal Non-withheld Income	951	211	+28.6%	129	+15.6%	6,150	1,016	+19.8%	742	+13.7%
Subtotal Income	2,564	455	+21.6%	303	+13.4%	24,117	2,336	+10.7%	1,133	+4.9%
Sales & Use										
Sales - Regular	545	(40)	-6.9%	(31)	-5.4%	6,574	(128)	-1.9%	(65)	-1.0%
Sales - Meals	129	(10)	-7.2%	(5)	-3.7%	1,549	53	+3.5%	(17)	-1.1%
Sales - Motor Vehicles	112	(18)	-13.9%	(15)	-12.2%	1,199	1	+0.1%	(35)	-2.9%
Subtotal Sales & Use	785	(68)	-8.0%	(52)	-6.2%	9,323	(73)	-0.8%	(118)	-1.2%
Corporate & Business - Total	878	(20)	-2.2%	(20)	-2.2%	4,833	(232)	-4.6%	(63)	-1.3%
All Other	267	(10)	-3.5%	36	+15.8%	2,528	(395)	-13.5%	15	+0.6%
Total Tax Collections	4,495	357	+8.6%	268	+6.3%	40,800	1,636	+4.2%	967	+2.4%

Note: The figures above exclude Tax-Related Settlements & Judgments exceeding \$10 million each. The total for these was \$0.00 million in June 2024 and \$15.61 million in FY24.