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DIVISION OF BANKS

&

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June 28, 2024

ACTIVITY REPORT

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This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

DIVISION OF BANKS

Decisions

Berkshire Bank, Pittsfield – permission to close its branch office located at 6611 Manlius Center Road, East Syracuse, New York – approved June 5, 2024. In connection with this petition, Berkshire Bank has entered into an agreement whereby Pathfinder Bank, Oswego, New York, would, subject to regulatory approval and consummation of the transaction, purchase certain assets and assume certain deposit and other liabilities of this office and maintain this location as a branch office.

Berkshire Bank, Pittsfield – permission to close its branch office located at 184 Broadway, Whitehall, New York – approved June 5, 2024. In connection with this petition, Berkshire Bank has entered into an agreement whereby Glens Falls National Bank and Trust Company, Glens Falls, New York, would, subject to regulatory approval and consummation of the transaction, purchase certain assets and assume certain deposit and other liabilities of this office and maintain this location as a branch office.

Berkshire Bank, Pittsfield – permission to close its branch offices located at (1) 50-52 Main Street, Chatham, New York; (2) 98 Wolf Road, Colonie, New York; (3) 1704 Western Avenue, Guilderland, New York; (4) 7 Halfmoon Crossing, Halfmoon, New York; (5) 561 Warren Street, Hudson, New York; (6) 2532 Route 9, Malta, New York; (7) 3421 State Street, Mansion Square Shopping Center, Niskayuna, New York; and (8) 1925 Curry Road, Rotterdam, New York – approved June 28, 2024. In connection with these petitions, Berkshire Bank has entered into an agreement whereby Hudson Valley Credit Union, Poughkeepsie, New York, would, subject to regulatory approval and consummation of the transaction, purchase certain assets and assume certain deposit and other liabilities of these offices and maintain these locations as branch offices.

Cambridge Trust Company, Cambridge – permission to close its branch office located at 100 Worcester Street, Suite 300, Wellesley – approved June 14, 2024.

Dedham Institution for Savings, Dedham – notice to establish a branch office at 695 Highland Avenue, Needham – non-objection issued June 12, 2024.

Safra National Bank of New York, New York, New York – permission to establish a branch office at 30 Rowes Wharf, Fourth Floor, Boston – approved June 18, 2024.

St. Anne's Credit Union, Fall River – notice to establish a branch office at 130 High Street, Taunton – non-objection issued June 11, 2024.

Applications/Notices Pending

Alden Credit Union, Chicopee – notice to establish a branch office at 98 Sergeant Thomas Dion Way, Suite 420, Westfield. Filed June 2, 2022.

Align Credit Union, Lowell – permission to (1) redesignate its main office from 40 Market Street, Lowell to 87 Hale Street, Lowell and in connection therewith (2) close its current main office at 40 Market Street, Lowell. Comment period ends July 1, 2024.

Bristol County Savings Bank, Taunton – permission to establish a branch office at 5 Exchange Street, Providence, Rhode Island. Filed August 16, 2023.

Cambridge Savings Bank, Cambridge – notice to establish a branch office at 734 Dudley Street, Dorchester. Filed June 5, 2024.

Fall River Five Cents Savings Bank dba BankFive, Fall River – permission to establish a branch office at 1060 Centerville Road, Warwick, Rhode Island. Filed June 6, 2024.

Main Street Bank, Marlborough – permission to close its branch offices located at (1) 220 Great Road, Littleton; (2) 947 Massachusetts Avenue, Lunenburg; (3) 71 Boston Post Road East, Marlborough; and (4) within Roche Brothers Supermarket, 439 Boston Post Road, Sudbury. Comment period ended June 17, 2024.

Merrimack Valley Credit Union, Lawrence – permission to relocate its branch office from 39 Home Depot Drive, Plymouth to 73 Long Pond Road, Plymouth. Comment period ends July 10, 2024.

North Easton Savings Bank, South Easton – permission to close its branch office located at 547 Washington Street, South Easton. Comment period ended June 14, 2024.

North Shore Bank, a Co-operative Bank (North Shore Bank), Peabody – permission to merge with Abington Bank, Abington. Under the terms of the Agreement and Plan of Merger, Abington Bank will merge with and into North Shore Bank under the charter, bylaws, and name of North Shore Bank. This multi-step transaction also includes the merger of North Shore Bancorp, the mutual holding company for North Shore Bank, with and into Hometown Financial Group, MHC, the mutual holding company for Abington Bank. The main office of North Shore Bank would remain the main office of the continuing institution and the banking offices of Abington Bank would be retained as branch offices of North Shore Bank. Comment period ended June 28, 2024.

PeoplesBank, Holyoke – permission to close its branch office located at 1240 Sumner Avenue, Springfield. Comment period ended June 11, 2024.

PeoplesBank, Holyoke – permission to establish a branch office located at 182 West Main Street, Avon, Connecticut. Filed May 31, 2024.

Polish National Credit Union (Polish National), Chicopee – permission to (1) redesignate its main office from 46 Main Street, Chicopee to 923 Front Street, Chicopee; and in connection therewith (2) close its current main office at 46 Main Street, Chicopee. Polish National will continue to operate 46 Main Street, Chicopee as an Executive Office. Comment period ends July 1, 2024.

Worcester Credit Union, Worcester – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment relative to membership eligibility proposes to expand geographic membership eligibility to include those who work, reside, or attend school in the remaining municipalities within Worcester County that are not within Worcester Credit Union’s current geographic field of membership, as well as to provide updated definitions and other clarifications. Comment period ended June 26, 2024.

July 2024 FILING DATE

Complete applications for the July Activity Report must be received by the Division or the Board on or before 5:00 p.m., Monday, July 15, 2024.

Note: The Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: dob.applications@mass.gov. **Please note the new email address.** Paper copies of the application(s) are no longer required.

COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank’s or credit union’s record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at www.mass.gov/dob.

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division’s web site.

BANK/CREDIT UNION	RATING	DATE OF EXAMINATION
Cambridge Trust Company, Cambridge	S	11/13/2023
HTM Credit Union, Haverhill	S	04/22/2024
State Street Bank and Trust Company, Boston	O	02/26/2024
Winchester Savings Bank, Winchester	S	01/16/2024

CHECK CASHER LICENSES

Decisions

So Remessas, Inc., Framingham, Massachusetts – permission to operate as a check casher at 597 Waverly Street, Framingham, Massachusetts – approved June 10, 2024.

Application Filed

Framingham Check Cashing Inc., Framingham, Massachusetts – permission to operate as a check casher at 43 Hollis Street, Framingham, Massachusetts. The Division of Banks is establishing a public comment period on this petition from Monday, July 15, 2024 through Monday, July 29, 2024. Any objections or comments concerning this proposal must be filed with the Division of Banks by Monday, July 29, 2024 via email to Deputy Commissioner Aimee Desai at Aimee.Desai@mass.gov.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Massachusetts Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

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