



GEOFFREY E. SNYDER
COMMISSIONER

The Commonwealth of Massachusetts
Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

June 18, 2025

The Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House
Room 243
Boston, MA 02133

The Honorable Todd M. Smola, Ranking Member
House Committee on Ways and Means
State House
Room 124
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means
State House
Room 212
Boston, MA 02133

The Honorable Patrick M. O'Connor, Ranking Member
Senate Committee on Ways and Means
State House
Room 419
Boston, MA 02133

Honorable Chairs and Ranking Minority Members of the Committees on Ways and Means:

Pursuant to Section 6 of Chapter 14 of the General Laws¹, the Department of Revenue (DOR) hereby submits its mid-month tax revenue report for the month of June 2025, the last month of fiscal year 2025. The attached table shows June 2025 month-to-date tax revenue collections through June 13, 2025, along with a comparison to the equivalent period in June 2024.

¹ <http://www.malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter14/Section6>

Revenue collections are uneven and usually weighted toward the month-end. The brief period covered in the mid-month report does not provide sufficient data for comparison to prior years. Therefore, mid-month figures should not be used to assess trends or project future revenues.

Context for June Revenues

In general, June is a significant month for revenues because many individuals and corporations are required to make estimated payments. Historically, roughly 11.2% of annual revenue, on average, has been received during June, making it the second or third largest revenue month of the year.

Highlights

Total tax collections for the month-to-date period were \$1.953 billion, \$161 million or 7.6% less than the collections during the same period in June 2024. Mid-month June results show decreases in most major tax types except meals tax and non-withholding income tax.

- **Income** tax totaled \$1.212 billion, down \$11 million or 0.9% versus the same period in June 2024.
- **Sales & use** tax totaled \$136 million, up \$1 million or 1% versus the same period in June 2024.
- **Corporate & business** tax totaled \$527 million, down \$119 million or 18.4% versus the same period in June 2024.
- **All other** taxes totaled \$78 million, down \$32 million or 29.2% versus the same period in June 2024.

Details

Total income tax of \$1.212 billion for mid-month June is comprised of the following:

- **Withholding** of \$799 million, down \$30 million versus the same period in June 2024;
- **Estimated payments** of \$409 million, up \$21 million versus the same period in June 2024;
- **Returns/bills** of \$44 million, up \$6 million versus the same period in June 2024; and
- **Refunds** of \$40 million, up \$7 million (unfavorable) versus the same period in June 2024.

Sales & use tax of \$136 million is up \$1 million versus the same period in June 2024.

Typically, only a small proportion of expected regular sales and meals tax remittances is received by the mid-month date. The month-to-date sales and use tax of \$136 million is comprised of the following:

- **Regular sales** tax of \$55 million, down \$3 million versus the same period in June 2024;
- **Meals** tax of \$30 million, up \$7 million versus the same period in June 2024; and
- **Motor vehicles sales** tax of \$52 million, down \$2 million versus the same period in June 2024.

Corporate & business tax of \$527 million is down \$119 million versus the same period in June 2024. The month-to-date decrease is primarily due to a decrease in estimated payments.

All other taxes of \$78 million, down \$32 million versus the same period in June 2024, include a number of tax categories, such as motor fuels, cigarette, estate tax, room occupancy, and deeds.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Kazim P. Ozyurt, Director of the Office of Tax Analysis (ozyurtk@dor.state.ma.us).

Sincerely,

A handwritten signature in dark ink, appearing to read 'G. Snyder', with a stylized flourish at the end.

Geoffrey E. Snyder
Commissioner

Attachment: 1

cc: Deborah B. Goldberg, Treasurer and Receiver General
Matthew Gorzkowicz, Secretary of Administration and Finance
Senator Karen E. Spilka, Senate President
Representative Ronald Mariano, House Speaker
Senator Bruce E. Tarr, Senate Minority Leader
Representative Bradley H. Jones, Jr., House Minority Leader
Senator James B. Eldridge, Senate Chair, Joint Committee on Revenue
Representative Adrian C. Madaro, House Chair, Joint Committee on Revenue

Mid-Month Tax Collection Report for June 2025 (in \$ Millions)
Tax Collections as of June 13, 2025, Compared to Same Collection Period in FY2024

	June (Through June 13th)			FY25 YTD (Through June 13th)		
	06/2025 MTD Actual Collections	06/2025 MTD v. 06/2024 MTD \$ Fav/(Unfav)	06/2025 MTD v. 06/2024 MTD % Fav/(Unfav)	06/2025 YTD Actual Collections	06/2025 YTD v. 06/2024 YTD \$ Fav/(Unfav)	06/2025 YTD v. 06/2024 YTD % Fav/(Unfav)
Income						
Income Withholding	799	(30)	-3.7%	18,274	1,091	+6.4%
Income Est. Payments	409	21	+5.4%	4,149	762	+22.5%
Income Returns/Bills	44	6	+16.2%	5,694	767	+15.6%
Income Refunds Net (outflow)	(40)	(7)	-22.5%	(2,800)	(76)	-2.8%
Subtotal Income	1,212	(11)	-0.9%	25,318	2,543	+11.2%
Sales & Use						
Sales - Regular	55	(3)	-5.8%	6,242	155	+2.5%
Sales - Meals	30	7	+29.0%	1,510	67	+4.6%
Sales - Motor Vehicles	52	(2)	-3.5%	1,135	(7)	-0.6%
Subtotal Sales & Use	136	1	+1.0%	8,887	215	+2.5%
Corporate & Business - Total	527	(119)	-18.4%	4,338	(262)	-5.7%
All Other	78	(32)	-29.2%	2,556	185	+7.8%
Total Tax Collections	1,953	(161)	-7.6%	41,100	2,680	+7.0%

It would not be advisable to use this data to predict trends.

At the time of the mid-month estimate, the available tax collection data is too early to provide a reliable estimate of full-month results.