THE COMMONWEALTH OF MASSACHUSETTS

DIVISION OF BANKS
&
BOARD OF BANK INCORPORATION

One Federal Street, Suite 710, Boston, Massachusetts 02110

June 30, 2026

ACTIVITY REPORT

This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

DIVISION OF BANKS

Decisions

Alltrust Credit Union, Fairhaven – permission to close its branch office located at 25 Commerce Way, Seekonk – approved June 29, 2026.

Rockland Trust Company, Rockland – permission to close a mobile branch office – approved June 17, 2026.

St. Mary's Credit Union (St. Mary's), Marlborough – permission to merge with Metrowest Community Federal Credit Union (Metrowest), Framingham. Under the terms of the merger, Metrowest will merge with and into St. Mary's under the charter, bylaws, and name of St. Mary's. The main office of St. Mary's would remain the main office of the continuing credit union, and the sole banking office of Metrowest would be retained as a branch office of St. Mary's – approved June 17, 2026.

The Savings Bank, Wakefield – permission to close its branch office located within Wakefield Memorial High School, 60 Farm Street, Wakefield – approved June 17, 2026.

Tremont Credit Union, Milton – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment proposes to expand membership eligibility to include: (a) individuals who live, work, or attend school in Plymouth and Bristol counties within the Commonwealth; (b) members of the New England Police Benevolent Association, Incorporated; and (c) individuals who are members of a religious, civic, or charitable organization maintaining an established physical location within the credit union's geographic field of membership – approved June 4, 2026.

Applications/Notices Pending

Alden Credit Union (Alden), Chicopee – permission to merge with Hanscom Federal Credit Union (Hanscom), Hanscom AFB. Under the terms of the merger, Alden will merge with and into Hanscom under the charter, bylaws, and name of Hanscom. The main office of Hanscom would remain the main office of the continuing credit union and all banking offices of Alden would be retained as branch offices of Hanscom. Comment period ends July 3, 2026.

<u>Align Credit Union, Lowell</u> – permission to amend its bylaws to expand the associations which qualify persons for membership. The amendment proposes to expand membership eligibility to include those who live, work, or attend school within the following Massachusetts municipalities: Ashburnham, Auburn, Fitchburg, Gardner, Holden, Hubbardston, Leicester, Leominster, Lunenburg, Millbury, Oxford, Paxton, Princeton, Sterling, Sutton, Templeton, West Boylston, Westminster, Winchendon, and Worcester. Comment period ends July 24, 2026.

<u>bankESB, Easthampton</u> – permission to merge with bankHOMETOWN, Oxford and TruNorth Bank, Peabody. Under the terms of Agreements and Plans of Merger, bankHOMETOWN and TruNorth Bank will merge with and into bankESB under the charter and bylaws of bankESB, and under the name TruNorth Bank. All three banks are wholly-owned subsidiaries of Hometown Financial Group, Inc., which is a wholly-owned subsidiary of Hometown Financial Group, MHC. The main office of bankESB would remain the main office of the continuing institution and the banking offices of bankESB, bankHOMETOWN and TruNorth Bank would be retained as branch offices of the continuing institution. Comment period ended June 4, 2026.

<u>Cambridge Savings Bank, Cambridge</u> – permission to merge with First Seacoast Bank, Dover, New Hampshire in a multi-step transaction. Under the terms of an Agreement and Plan of Merger, First Seacoast Bank will merge with and into Cambridge Savings Bank under the charter, bylaws, and name of Cambridge Savings Bank. This multi-step transaction also includes the merger of First Seacoast Bancorp, Inc., the holding company for First Seacoast Bank, with and into Cambridge Financial Group, Inc., the holding company for Cambridge Savings Bank. The main office of Cambridge Savings Bank would remain the main office of the continuing institution and the banking offices of First Seacoast Bank would be retained as branch offices of Cambridge Savings Bank. Comment period ends September 4, 2026.

<u>Eagle Bank, Everett</u> – permission to establish a branch office at 40 Bridge Street, Portsmouth, New Hampshire. Filed June 26, 2026.

<u>Metro Credit Union (Metro), Chelsea</u> – permission to merge with Members Plus Credit Union (Members Plus), Medford, Massachusetts. Under the terms of the merger, Members Plus will merge with and into Metro under the charter, bylaws, and name of Metro. The main office of Metro would remain the main office of the continuing credit union and all banking offices of Members Plus would be retained as branch offices of Metro. Comment period ends July 31, 2026.

<u>Rollstone Bank & Trust, Fitchburg</u> – permission to convert from a federal savings association to a Massachusetts-chartered savings bank. The converted bank will continue to operate under the name Rollstone Bank & Trust. All of the present banking offices of Rollstone Bank & Trust will continue to operate following the conversion. Comment period ends July 15, 2026.

<u>Seamen's Bank, Provincetown</u> – permission to relocate its branch office from 56 Shank Painter Road, Provincetown to 94 Harry Kemp Road, Provincetown. Comment period ended June 22, 2026.

<u>StonehamBank – A Co-operative Bank, Stoneham</u> – permission to reorganize into a mutual holding company, 1887 Bancorp, MHC in a multi-step transaction. Following the reorganization, the subsidiary bank of the new mutual holding company would continue to operate under the name StonehamBank – A Co-operative Bank. Comment period ends July 6, 2026.

<u>The Bank of Canton, Canton</u> – permission to relocate its branch office from 67 North Main Street, Randolph to 35 Memorial Parkway, Randolph. Comment period ended June 26, 2026.

JULY 2026 FILING DATE

Complete applications for the July Activity Report must be received by the Division or the Board on or before 5:00 p.m., Wednesday, July 15, 2026.

Note: The Division requests that applicants submit all applications electronically to the Legal Unit at the following email address: dob.applications@mass.gov. **Please note the new email address.** Paper copies of the application(s) are no longer required.

BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

PLEASE NOTE: All publications of the Division of Banks are now delivered electronically. To subscribe, simply send an email to:

dobactivityreport-subscribe@listserv.state.ma.us