

Massachusetts Clean Water Trust  
Series 24  
LAKEVILLE Loan Amortization  
CWT-22-01

|                       |            |                                    |            |
|-----------------------|------------|------------------------------------|------------|
| Loan Amount Approved  | 960,000.00 | Loan Origination Fee (\$0.00/1000) | 0.00       |
| Loan Forgiveness      | -          | Loan Term (in years)               | 20         |
| Amount to be Financed | 960,000.00 | Loan Rate                          | 2.00%      |
|                       |            | Closing Date                       | 12/14/2022 |
|                       |            | First Interest Payment             | 7/15/2023  |
|                       |            | First Principal Payment            | 1/15/2024  |

| Date       | Principal  | Interest   | Total Payments | Admin Fee<br>(0.15%) | Loan<br>Origination Fee | Total Payments | Total Annual<br>Payments |
|------------|------------|------------|----------------|----------------------|-------------------------|----------------|--------------------------|
| 12/14/2022 |            |            |                |                      |                         |                |                          |
| 7/15/2023  |            | 11,253.33  | 11,253.33      | 844.00               |                         | 12,097.33      |                          |
| 1/15/2024  | 38,833.00  | 9,600.00   | 48,433.00      | 720.00               |                         | 49,153.00      | 61,250.33                |
| 7/15/2024  |            | 9,211.67   | 9,211.67       | 690.88               |                         | 9,902.55       |                          |
| 1/15/2025  | 39,677.00  | 9,211.67   | 48,888.67      | 690.88               |                         | 49,579.55      | 59,482.09                |
| 7/15/2025  |            | 8,814.90   | 8,814.90       | 661.12               |                         | 9,476.02       |                          |
| 1/15/2026  | 40,539.00  | 8,814.90   | 49,353.90      | 661.12               |                         | 50,015.02      | 59,491.04                |
| 7/15/2026  |            | 8,409.51   | 8,409.51       | 630.71               |                         | 9,040.22       |                          |
| 1/15/2027  | 41,420.00  | 8,409.51   | 49,829.51      | 630.71               |                         | 50,460.22      | 59,500.45                |
| 7/15/2027  |            | 7,995.31   | 7,995.31       | 599.65               |                         | 8,594.96       |                          |
| 1/15/2028  | 42,321.00  | 7,995.31   | 50,316.31      | 599.65               |                         | 50,915.96      | 59,510.92                |
| 7/15/2028  |            | 7,572.10   | 7,572.10       | 567.91               |                         | 8,140.01       |                          |
| 1/15/2029  | 43,240.00  | 7,572.10   | 50,812.10      | 567.91               |                         | 51,380.01      | 59,520.02                |
| 7/15/2029  |            | 7,139.70   | 7,139.70       | 535.48               |                         | 7,675.18       |                          |
| 1/15/2030  | 44,180.00  | 7,139.70   | 51,319.70      | 535.48               |                         | 51,855.18      | 59,530.36                |
| 7/15/2030  |            | 6,697.90   | 6,697.90       | 502.34               |                         | 7,200.24       |                          |
| 1/15/2031  | 45,140.00  | 6,697.90   | 51,837.90      | 502.34               |                         | 52,340.24      | 59,540.49                |
| 7/15/2031  |            | 6,246.50   | 6,246.50       | 468.49               |                         | 6,714.99       |                          |
| 1/15/2032  | 46,121.00  | 6,246.50   | 52,367.50      | 468.49               |                         | 52,835.99      | 59,550.98                |
| 7/15/2032  |            | 5,785.29   | 5,785.29       | 433.90               |                         | 6,219.19       |                          |
| 1/15/2033  | 47,124.00  | 5,785.29   | 52,909.29      | 433.90               |                         | 53,343.19      | 59,562.37                |
| 7/15/2033  |            | 5,314.05   | 5,314.05       | 398.55               |                         | 5,712.60       |                          |
| 1/15/2034  | 48,148.00  | 5,314.05   | 53,462.05      | 398.55               |                         | 53,860.60      | 59,573.21                |
| 7/15/2034  |            | 4,832.57   | 4,832.57       | 362.44               |                         | 5,195.01       |                          |
| 1/15/2035  | 49,194.00  | 4,832.57   | 54,026.57      | 362.44               |                         | 54,389.01      | 59,584.03                |
| 7/15/2035  |            | 4,340.63   | 4,340.63       | 325.55               |                         | 4,666.18       |                          |
| 1/15/2036  | 50,264.00  | 4,340.63   | 54,604.63      | 325.55               |                         | 54,930.18      | 59,596.35                |
| 7/15/2036  |            | 3,837.99   | 3,837.99       | 287.85               |                         | 4,125.84       |                          |
| 1/15/2037  | 51,356.00  | 3,837.99   | 55,193.99      | 287.85               |                         | 55,481.84      | 59,607.68                |
| 7/15/2037  |            | 3,324.43   | 3,324.43       | 249.33               |                         | 3,573.76       |                          |
| 1/15/2038  | 52,472.00  | 3,324.43   | 55,796.43      | 249.33               |                         | 56,045.76      | 59,619.52                |
| 7/15/2038  |            | 2,799.71   | 2,799.71       | 209.98               |                         | 3,009.69       |                          |
| 1/15/2039  | 53,613.00  | 2,799.71   | 56,412.71      | 209.98               |                         | 56,622.69      | 59,632.38                |
| 7/15/2039  |            | 2,263.58   | 2,263.58       | 169.77               |                         | 2,433.35       |                          |
| 1/15/2040  | 54,778.00  | 2,263.58   | 57,041.58      | 169.77               |                         | 57,211.35      | 59,644.70                |
| 7/15/2040  |            | 1,715.80   | 1,715.80       | 128.69               |                         | 1,844.49       |                          |
| 1/15/2041  | 55,968.00  | 1,715.80   | 57,683.80      | 128.69               |                         | 57,812.49      | 59,656.97                |
| 7/15/2041  |            | 1,156.12   | 1,156.12       | 86.71                |                         | 1,242.83       |                          |
| 1/15/2042  | 57,185.00  | 1,156.12   | 58,341.12      | 86.71                |                         | 58,427.83      | 59,670.66                |
| 7/15/2042  |            | 584.27     | 584.27         | 43.82                |                         | 628.09         |                          |
| 1/15/2043  | 58,427.00  | 584.27     | 59,011.27      | 43.82                |                         | 59,055.09      | 59,683.18                |
| 7/15/2043  |            |            |                |                      |                         |                |                          |
|            | 960,000.00 | 216,937.39 | 1,176,937.39   | 16,270.30            |                         | 1,193,207.70   | 1,193,207.70             |

Massachusetts Water Pollution Abatement Trust  
Pool 15-2012 Swap  
LAKEVILLE Reamortization  
DWS-09-20

|                              |              |                                   |           |
|------------------------------|--------------|-----------------------------------|-----------|
| Original Loan Amount         | 4,545,903.00 | Loan Origination Fee (\$7.5/1000) | 0.00      |
| Principal Forgiveness (ARRA) | 917,505.00   | Loan Term (in years)              | 18        |
| Principal Paid Down          | 149,033.00   | Loan Rate                         | 2.00%     |
| Outstanding Loan Obligation  | 3,479,365.00 | Closing Date                      | 6/6/2012  |
| Remaining Balance            | (104,671.13) | First Payment                     | 7/15/2012 |
| Net New Loan Obligation      | 3,374,693.87 |                                   |           |

| Date      | Principal    | Interest   | Total Debt Service | Admin Fee<br>(0.15%) | Loan<br>Origination<br>Fee | Total Debt<br>Service | Annual Debt Service |
|-----------|--------------|------------|--------------------|----------------------|----------------------------|-----------------------|---------------------|
| 6/6/2012  |              |            |                    |                      |                            |                       |                     |
| 7/15/2012 | 147,535.56   | 34,566.86  | 182,102.42         | 2,531.02             |                            | 184,633.44            |                     |
| 1/15/2013 |              | 32,271.58  | 32,271.58          | 2,420.37             |                            | 34,691.95             | 219,325.39          |
| 7/15/2013 | 150,508.57   | 32,271.58  | 182,780.15         | 2,420.37             |                            | 185,200.52            |                     |
| 1/15/2014 |              | 30,766.50  | 30,766.50          | 2,307.49             |                            | 33,073.98             | 218,274.51          |
| 7/15/2014 | 153,542.46   | 30,766.50  | 184,308.95         | 2,307.49             |                            | 186,616.44            |                     |
| 1/15/2015 |              | 29,231.07  | 29,231.07          | 2,192.33             |                            | 31,423.40             | 218,039.84          |
| 7/15/2015 | 156,637.17   | 29,231.07  | 185,868.24         | 2,192.33             |                            | 188,060.57            |                     |
| 1/15/2016 |              | 27,664.70  | 27,664.70          | 2,074.85             |                            | 29,739.55             | 217,800.12          |
| 7/15/2016 | 159,793.65   | 27,664.70  | 187,458.35         | 2,074.85             |                            | 189,533.21            |                     |
| 1/15/2017 |              | 26,066.76  | 26,066.76          | 1,955.01             |                            | 28,021.77             | 217,554.98          |
| 7/15/2017 | 163,014.87   | 26,066.76  | 189,081.63         | 1,955.01             |                            | 191,036.64            |                     |
| 1/15/2018 |              | 24,436.62  | 24,436.62          | 1,832.75             |                            | 26,269.36             | 217,306.00          |
| 7/15/2018 | 166,299.76   | 24,436.62  | 190,736.38         | 1,832.75             |                            | 192,569.12            |                     |
| 1/15/2019 |              | 22,773.62  | 22,773.62          | 1,708.02             |                            | 24,481.64             | 217,050.76          |
| 7/15/2019 | 169,651.28   | 22,773.62  | 192,424.90         | 1,708.02             |                            | 194,132.92            |                     |
| 1/15/2020 |              | 21,077.11  | 21,077.11          | 1,580.78             |                            | 22,657.89             | 216,790.81          |
| 7/15/2020 | 173,071.38   | 21,077.11  | 194,148.49         | 1,580.78             |                            | 195,729.27            |                     |
| 1/15/2021 |              | 19,346.39  | 19,346.39          | 1,450.98             |                            | 20,797.37             | 216,526.64          |
| 7/15/2021 | 176,559.01   | 19,346.39  | 195,905.40         | 1,450.98             |                            | 197,356.38            |                     |
| 1/15/2022 |              | 17,580.80  | 17,580.80          | 1,318.56             |                            | 18,899.36             | 216,255.74          |
| 7/15/2022 | 180,118.10   | 17,580.80  | 197,698.91         | 1,318.56             |                            | 199,017.47            |                     |
| 1/15/2023 |              | 15,779.62  | 15,779.62          | 1,183.47             |                            | 16,963.09             | 215,980.56          |
| 7/15/2023 | 183,747.62   | 15,779.62  | 199,527.24         | 1,183.47             |                            | 200,710.71            |                     |
| 1/15/2024 |              | 13,942.14  | 13,942.14          | 1,045.66             |                            | 14,987.81             | 215,698.51          |
| 7/15/2024 | 187,451.49   | 13,942.14  | 201,393.63         | 1,045.66             |                            | 202,439.29            |                     |
| 1/15/2025 |              | 12,067.63  | 12,067.63          | 905.07               |                            | 12,972.70             | 215,411.99          |
| 7/15/2025 | 191,228.66   | 12,067.63  | 203,296.29         | 905.07               |                            | 204,201.36            |                     |
| 1/15/2026 |              | 10,155.34  | 10,155.34          | 761.65               |                            | 10,916.99             | 215,118.36          |
| 7/15/2026 | 195,083.08   | 10,155.34  | 205,238.42         | 761.65               |                            | 206,000.07            |                     |
| 1/15/2027 |              | 8,204.51   | 8,204.51           | 615.34               |                            | 8,819.85              | 214,819.92          |
| 7/15/2027 | 199,014.68   | 8,204.51   | 207,219.19         | 615.34               |                            | 207,834.53            |                     |
| 1/15/2028 |              | 6,214.37   | 6,214.37           | 466.08               |                            | 6,680.44              | 214,514.97          |
| 7/15/2028 | 203,026.40   | 6,214.37   | 209,240.77         | 466.08               |                            | 209,706.84            |                     |
| 1/15/2029 |              | 4,184.10   | 4,184.10           | 313.81               |                            | 4,497.91              | 214,204.75          |
| 7/15/2029 | 207,118.18   | 4,184.10   | 211,302.28         | 313.81               |                            | 211,616.09            |                     |
| 1/15/2030 |              | 2,112.92   | 2,112.92           | 158.47               |                            | 2,271.39              | 213,887.48          |
| 7/15/2030 | 211,291.96   | 2,112.92   | 213,404.88         | 158.47               |                            | 213,563.35            |                     |
| 1/15/2031 |              |            |                    |                      |                            |                       | 213,563.35          |
|           | 3,374,693.87 | 682,318.44 | 4,057,012.31       | 51,112.39            |                            | 4,108,124.70          | 4,108,124.70        |

## Notes:

\* Notwithstanding the schedule of Loan Repayments set forth above, until the Loan is refinanced with proceeds of bonds to be issued by the Trust, interest shall accrue at the Discount Rate set forth in the Loan Agreement only on that portion of the Loan that has been disbursed to or for the account of the Borrower, payable on the date of such refinancing. Thereafter, Loan Repayments shall be payable on the Loan in accordance.

FINAL

Massachusetts Water Pollution Abatement Trust  
Water Pollution Abatement and Drinking Water Revenue Bonds  
State Revolving Fund Bonds

**SCHEDULE C**

Series 15

|                            |
|----------------------------|
| Lakeville                  |
| DWS-09-20                  |
| Final Structuring Analysis |

|                             |           |
|-----------------------------|-----------|
| Loan Interest Rate          | 2.00%     |
| ARRA Principal Forgiveness* | 917,505   |
| Total Loan Amount           | 4,545,903 |

Schedule of Loan Repayments

Initial Loan Obligation: \$3,628,398.00

| Date      | Schedule of Loan Repayments |              |                | Admin. Fee<br>0.00075 | Loan<br>Origination Fee | Total<br>Due   |
|-----------|-----------------------------|--------------|----------------|-----------------------|-------------------------|----------------|
|           | Principal                   | Interest     | Total          |                       |                         |                |
| 08-Jul-10 |                             |              |                |                       |                         |                |
| 15-Jan-11 | \$0.00                      | \$37,695.02  | \$37,695.02    | \$2,721.30            | 24,128.85               | \$64,545.17    |
| 15-Jul-11 | 149,033.00                  | 36,283.98    | 185,316.98     | 2,721.30              |                         | 188,038.28     |
| 15-Jan-12 | 0.00                        | 34,793.65    | 34,793.65      | 2,609.52              |                         | 37,403.17      |
| 15-Jul-12 | 152,044.00                  | 34,793.65    | 186,837.65     | 2,609.52              |                         | 189,447.17     |
| 15-Jan-13 | 0.00                        | 33,273.21    | 33,273.21      | 2,495.49              |                         | 35,768.70      |
| 15-Jul-13 | 155,115.00                  | 33,273.21    | 188,388.21     | 2,495.49              |                         | 190,883.70     |
| 15-Jan-14 | 0.00                        | 31,722.06    | 31,722.06      | 2,379.15              |                         | 34,101.21      |
| 15-Jul-14 | 158,249.00                  | 31,722.06    | 189,971.06     | 2,379.15              |                         | 192,350.21     |
| 15-Jan-15 | 0.00                        | 30,139.57    | 30,139.57      | 2,260.47              |                         | 32,400.04      |
| 15-Jul-15 | 161,446.00                  | 30,139.57    | 191,585.57     | 2,260.47              |                         | 193,846.04     |
| 15-Jan-16 | 0.00                        | 28,525.11    | 28,525.11      | 2,139.38              |                         | 30,664.49      |
| 15-Jul-16 | 164,707.00                  | 28,525.11    | 193,232.11     | 2,139.38              |                         | 195,371.49     |
| 15-Jan-17 | 0.00                        | 26,878.04    | 26,878.04      | 2,015.85              |                         | 28,893.89      |
| 15-Jul-17 | 168,035.00                  | 26,878.04    | 194,913.04     | 2,015.85              |                         | 196,928.89     |
| 15-Jan-18 | 0.00                        | 25,197.69    | 25,197.69      | 1,889.83              |                         | 27,087.52      |
| 15-Jul-18 | 171,429.00                  | 25,197.69    | 196,626.69     | 1,889.83              |                         | 198,516.52     |
| 15-Jan-19 | 0.00                        | 23,483.40    | 23,483.40      | 1,761.26              |                         | 25,244.66      |
| 15-Jul-19 | 174,892.00                  | 23,483.40    | 198,375.40     | 1,761.26              |                         | 200,136.66     |
| 15-Jan-20 | 0.00                        | 21,734.48    | 21,734.48      | 1,630.09              |                         | 23,364.57      |
| 15-Jul-20 | 178,426.00                  | 21,734.48    | 200,160.48     | 1,630.09              |                         | 201,790.57     |
| 15-Jan-21 | 0.00                        | 19,950.22    | 19,950.22      | 1,496.27              |                         | 21,446.49      |
| 15-Jul-21 | 182,030.00                  | 19,950.22    | 201,980.22     | 1,496.27              |                         | 203,476.49     |
| 15-Jan-22 | 0.00                        | 18,129.92    | 18,129.92      | 1,359.74              |                         | 19,489.66      |
| 15-Jul-22 | 185,708.00                  | 18,129.92    | 203,837.92     | 1,359.74              |                         | 205,197.66     |
| 15-Jan-23 | 0.00                        | 16,272.84    | 16,272.84      | 1,220.46              |                         | 17,493.30      |
| 15-Jul-23 | 189,459.00                  | 16,272.84    | 205,731.84     | 1,220.46              |                         | 206,952.30     |
| 15-Jan-24 | 0.00                        | 14,378.25    | 14,378.25      | 1,078.37              |                         | 15,456.62      |
| 15-Jul-24 | 193,287.00                  | 14,378.25    | 207,665.25     | 1,078.37              |                         | 208,743.62     |
| 15-Jan-25 | 0.00                        | 12,445.38    | 12,445.38      | 933.40                |                         | 13,378.78      |
| 15-Jul-25 | 197,191.00                  | 12,445.38    | 209,636.38     | 933.40                |                         | 210,569.78     |
| 15-Jan-26 | 0.00                        | 10,473.47    | 10,473.47      | 785.51                |                         | 11,258.98      |
| 15-Jul-26 | 201,175.00                  | 10,473.47    | 211,648.47     | 785.51                |                         | 212,433.98     |
| 15-Jan-27 | 0.00                        | 8,461.72     | 8,461.72       | 634.63                |                         | 9,096.35       |
| 15-Jul-27 | 205,239.00                  | 8,461.72     | 213,700.72     | 634.63                |                         | 214,335.35     |
| 15-Jan-28 | 0.00                        | 6,409.33     | 6,409.33       | 480.70                |                         | 6,890.03       |
| 15-Jul-28 | 209,386.00                  | 6,409.33     | 215,795.33     | 480.70                |                         | 216,276.03     |
| 15-Jan-29 | 0.00                        | 4,315.47     | 4,315.47       | 323.66                |                         | 4,639.13       |
| 15-Jul-29 | 213,616.00                  | 4,315.47     | 217,931.47     | 323.66                |                         | 218,255.13     |
| 15-Jan-30 | 0.00                        | 2,179.31     | 2,179.31       | 163.45                |                         | 2,342.76       |
| 15-Jul-30 | 217,931.00                  | 2,179.31     | 220,110.31     | 163.45                |                         | 220,273.76     |
| 15-Jan-31 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-31 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-32 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-32 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-33 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-33 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-34 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-34 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-35 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-35 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-36 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-36 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-37 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-37 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-38 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-38 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-39 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-39 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-40 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-40 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jan-41 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
| 15-Jul-41 | 0.00                        | 0.00         | 0.00           | 0.00                  |                         | 0.00           |
|           | \$3,628,398.00              | \$811,505.24 | \$4,439,903.24 | \$60,757.06           | \$24,128.85             | \$4,524,789.15 |

\* This Project may qualify for principal forgiveness under the American Recovery and Reinvestment Act of 2009 ("ARRA") upon issuance of a Project Completion Certificate. To qualify for principal forgiveness, the Borrower must comply with the requirements of ARRA listed on Schedule B of this Loan Agreement.

Massachusetts Water Pollution Abatement Trust  
Water Pollution Abatement and Drinking Water Revenue Bonds  
(Pool Program Bonds)  
Pool Program Bonds, Pool 11  
Lakeville  
CW-04-23  
Final Structuring Analysis

**SCHEDULE C**

Loan Interest Rate 2.00%

**Schedule of Loan Repayments**

Initial Loan Obligation: \$146,000.00

| Date      | Schedule of Loan Repayments |             |              | Admin. Fee<br>0.07500% | Loan<br>Origination Fee | Total<br>Due |
|-----------|-----------------------------|-------------|--------------|------------------------|-------------------------|--------------|
|           | Principal                   | Interest    | Total        |                        |                         |              |
| 16-Nov-05 |                             |             |              |                        |                         |              |
| 15-Jul-06 | \$5,419.00                  | \$2,068.33  | \$7,487.33   | \$109.50               | 890.60                  | \$8,487.43   |
| 15-Jan-07 | 0.00                        | 1,405.81    | 1,405.81     | 105.44                 |                         | 1,511.25     |
| 15-Jul-07 | 6,143.00                    | 1,405.81    | 7,548.81     | 105.44                 |                         | 7,654.25     |
| 15-Jan-08 | 0.00                        | 1,344.38    | 1,344.38     | 100.83                 |                         | 1,445.21     |
| 15-Jul-08 | 6,267.00                    | 1,344.38    | 7,611.38     | 100.83                 |                         | 7,712.21     |
| 15-Jan-09 | 0.00                        | 1,281.71    | 1,281.71     | 96.13                  |                         | 1,377.84     |
| 15-Jul-09 | 6,394.00                    | 1,281.71    | 7,675.71     | 96.13                  |                         | 7,771.84     |
| 15-Jan-10 | 0.00                        | 1,217.77    | 1,217.77     | 91.33                  |                         | 1,309.10     |
| 15-Jul-10 | 6,523.00                    | 1,217.77    | 7,740.77     | 91.33                  |                         | 7,832.10     |
| 15-Jan-11 | 0.00                        | 1,152.54    | 1,152.54     | 86.44                  |                         | 1,238.98     |
| 15-Jul-11 | 6,655.00                    | 1,152.54    | 7,807.54     | 86.44                  |                         | 7,893.98     |
| 15-Jan-12 | 0.00                        | 1,085.99    | 1,085.99     | 81.45                  |                         | 1,167.44     |
| 15-Jul-12 | 6,789.00                    | 1,085.99    | 7,874.99     | 81.45                  |                         | 7,956.44     |
| 15-Jan-13 | 0.00                        | 1,018.10    | 1,018.10     | 76.36                  |                         | 1,094.46     |
| 15-Jul-13 | 6,927.00                    | 1,018.10    | 7,945.10     | 76.36                  |                         | 8,021.46     |
| 15-Jan-14 | 0.00                        | 948.83      | 948.83       | 71.16                  |                         | 1,019.99     |
| 15-Jul-14 | 7,067.00                    | 948.83      | 8,015.83     | 71.16                  |                         | 8,086.99     |
| 15-Jan-15 | 0.00                        | 878.16      | 878.16       | 65.86                  |                         | 944.02       |
| 15-Jul-15 | 7,209.00                    | 878.16      | 8,087.16     | 65.86                  |                         | 8,153.02     |
| 15-Jan-16 | 0.00                        | 806.07      | 806.07       | 60.46                  |                         | 866.53       |
| 15-Jul-16 | 7,355.00                    | 806.07      | 8,161.07     | 60.46                  |                         | 8,221.53     |
| 15-Jan-17 | 0.00                        | 732.52      | 732.52       | 54.94                  |                         | 787.46       |
| 15-Jul-17 | 7,503.00                    | 732.52      | 8,235.52     | 54.94                  |                         | 8,290.46     |
| 15-Jan-18 | 0.00                        | 657.49      | 657.49       | 49.31                  |                         | 706.80       |
| 15-Jul-18 | 7,655.00                    | 657.49      | 8,312.49     | 49.31                  |                         | 8,361.80     |
| 15-Jan-19 | 0.00                        | 580.94      | 580.94       | 43.57                  |                         | 624.51       |
| 15-Jul-19 | 7,810.00                    | 580.94      | 8,390.94     | 43.57                  |                         | 8,434.51     |
| 15-Jan-20 | 0.00                        | 502.84      | 502.84       | 37.71                  |                         | 540.55       |
| 15-Jul-20 | 7,967.00                    | 502.84      | 8,469.84     | 37.71                  |                         | 8,507.55     |
| 15-Jan-21 | 0.00                        | 423.17      | 423.17       | 31.74                  |                         | 454.91       |
| 15-Jul-21 | 8,128.00                    | 423.17      | 8,551.17     | 31.74                  |                         | 8,582.91     |
| 15-Jan-22 | 0.00                        | 341.89      | 341.89       | 25.64                  |                         | 367.53       |
| 15-Jul-22 | 8,293.00                    | 341.89      | 8,634.89     | 25.64                  |                         | 8,660.53     |
| 15-Jan-23 | 0.00                        | 258.96      | 258.96       | 19.42                  |                         | 278.38       |
| 15-Jul-23 | 8,460.00                    | 258.96      | 8,718.96     | 19.42                  |                         | 8,738.38     |
| 15-Jan-24 | 0.00                        | 174.36      | 174.36       | 13.08                  |                         | 187.44       |
| 15-Jul-24 | 8,631.00                    | 174.36      | 8,805.36     | 13.08                  |                         | 8,818.44     |
| 15-Jan-25 | 0.00                        | 88.05       | 88.05        | 6.60                   |                         | 94.65        |
| 15-Jul-25 | 8,805.00                    | 88.05       | 8,893.05     | 6.60                   |                         | 8,899.65     |
| 15-Jan-26 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-26 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-27 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-27 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-28 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-28 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-29 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-29 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-30 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-30 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-31 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-31 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-32 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-32 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-33 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-33 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-34 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-34 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-35 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-35 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-36 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jul-36 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
| 15-Jan-37 | 0.00                        | 0.00        | 0.00         | 0.00                   |                         | 0.00         |
|           | \$146,000.00                | \$31,867.49 | \$177,867.49 | \$2,344.44             | \$890.60                | \$181,102.53 |

Massachusetts Water Pollution Abatement Trust  
Water Pollution Abatement Revenue Bonds  
(Special Program Bonds)

Special Purpose Vehicle  
Name LAKEVILLE

SCHEDULE C

Special Loan Structuring Analysis

Portion of Loan to be Transferred

|                                            |                |
|--------------------------------------------|----------------|
| Outstanding Par Amount of Pool 3 Loan [a]: | \$4,995,168.00 |
| Unspent Proceeds [to be transferred] [b]:  | \$200,000.00   |
| Proration Factor [b]/[a]*(1-[d]/[c]):      | 4.000000%      |

|                                         |                |
|-----------------------------------------|----------------|
| Original Par Amount of Pool 3 Loan [c]: | \$4,995,168.00 |
| Original Net COI                        | (\$4,832.00)   |

Transfer Date: 29-Apr-1999

Loan Subsidy Amounts

| 29-Apr-1999 | Scheduled Loan Repayments |              |              | Equity<br>Earnings | Contract<br>Assistance<br>Payments |              | Total        | Net Loan Repayments |              |  |
|-------------|---------------------------|--------------|--------------|--------------------|------------------------------------|--------------|--------------|---------------------|--------------|--|
|             | Principal                 | Interest     | Total        |                    | Total                              | Principal    |              | Interest            | Total        |  |
| 01-Aug-1999 | \$0.00                    | \$2,708.40   | \$2,708.40   | \$1,379.84         | \$1,328.56                         | \$2,708.40   | (\$0.00)     | \$0.00              | (\$0.00)     |  |
| 01-Feb-2000 | 11,100.36                 | 5,299.04     | 16,399.40    | 2,699.69           | 2,599.35                           | 5,299.04     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2000 | 0.00                      | 5,049.28     | 5,049.28     | 2,549.71           | 2,499.58                           | 5,049.28     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2001 | 11,100.36                 | 5,049.28     | 16,149.64    | 2,549.71           | 2,499.58                           | 5,049.28     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2001 | 0.00                      | 4,793.97     | 4,793.97     | 2,399.72           | 2,394.25                           | 4,793.97     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2002 | 11,100.36                 | 4,793.97     | 15,894.33    | 2,399.72           | 2,394.25                           | 4,793.97     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2002 | 0.00                      | 4,530.34     | 4,530.34     | 2,249.74           | 2,280.60                           | 4,530.34     | (0.00)       | 0.00                | (0.00)       |  |
| 01-Feb-2003 | 11,100.36                 | 4,530.34     | 15,630.70    | 2,249.74           | 2,280.60                           | 4,530.34     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2003 | 0.00                      | 4,263.93     | 4,263.93     | 2,099.76           | 2,164.17                           | 4,263.93     | (0.00)       | 0.00                | (0.00)       |  |
| 01-Feb-2004 | 11,100.36                 | 4,263.93     | 15,364.29    | 2,099.76           | 2,164.17                           | 4,263.93     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2004 | 0.00                      | 3,986.42     | 3,986.42     | 1,949.78           | 2,036.65                           | 3,986.42     | (0.00)       | 0.00                | (0.00)       |  |
| 01-Feb-2005 | 11,100.36                 | 3,986.42     | 15,086.78    | 1,949.78           | 2,036.65                           | 3,986.42     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2005 | 0.00                      | 3,708.91     | 3,708.91     | 1,799.79           | 1,909.12                           | 3,708.91     | (0.00)       | 0.00                | 0.00         |  |
| 01-Feb-2006 | 11,100.36                 | 3,708.91     | 14,809.27    | 1,799.79           | 1,909.12                           | 3,708.91     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2006 | 0.00                      | 3,375.90     | 3,375.90     | 1,649.81           | 1,726.09                           | 3,375.90     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2007 | 11,100.36                 | 3,375.90     | 14,476.26    | 1,649.81           | 1,726.09                           | 3,375.90     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2007 | 0.00                      | 3,042.89     | 3,042.89     | 1,499.83           | 1,543.06                           | 3,042.89     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2008 | 11,100.36                 | 3,042.89     | 14,143.25    | 1,499.83           | 1,543.06                           | 3,042.89     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2008 | 0.00                      | 2,751.51     | 2,751.51     | 1,349.85           | 1,401.66                           | 2,751.51     | (0.00)       | 0.00                | 0.00         |  |
| 01-Feb-2009 | 11,100.36                 | 2,751.51     | 13,851.87    | 1,349.85           | 1,401.66                           | 2,751.51     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2009 | 0.00                      | 2,457.35     | 2,457.35     | 1,199.86           | 1,257.49                           | 2,457.35     | (0.00)       | 0.00                | 0.00         |  |
| 01-Feb-2010 | 11,100.36                 | 2,457.35     | 13,557.71    | 1,199.86           | 1,257.49                           | 2,457.35     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2010 | 0.00                      | 2,157.64     | 2,157.64     | 1,049.88           | 1,107.76                           | 2,157.64     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2011 | 11,100.36                 | 2,157.64     | 13,258.00    | 1,049.88           | 1,107.76                           | 2,157.64     | 11,100.36    | 0.00                | 11,100.36    |  |
| 01-Aug-2011 | 0.00                      | 1,857.93     | 1,857.93     | 899.90             | 958.03                             | 1,857.93     | (0.00)       | 0.00                | (0.00)       |  |
| 01-Feb-2012 | 11,100.40                 | 1,857.93     | 12,958.33    | 899.90             | 958.03                             | 1,857.93     | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2012 | 0.00                      | 1,552.67     | 1,552.67     | 749.92             | 802.75                             | 1,552.67     | (0.00)       | 0.00                | (0.00)       |  |
| 01-Feb-2013 | 11,100.40                 | 1,552.67     | 12,653.07    | 749.92             | 802.75                             | 1,552.67     | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2013 | 0.00                      | 1,247.41     | 1,247.41     | 599.93             | 647.48                             | 1,247.41     | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2014 | 11,100.40                 | 1,247.41     | 12,347.81    | 599.93             | 647.48                             | 1,247.41     | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2014 | 0.00                      | 936.60       | 936.60       | 449.95             | 486.65                             | 936.60       | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2015 | 11,100.40                 | 936.60       | 12,037.00    | 449.95             | 486.65                             | 936.60       | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2015 | 0.00                      | 624.40       | 624.40       | 299.97             | 324.43                             | 624.40       | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2016 | 11,100.40                 | 624.40       | 11,724.80    | 299.97             | 324.43                             | 624.40       | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2016 | 0.00                      | 312.20       | 312.20       | 149.98             | 162.22                             | 312.20       | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2017 | 11,100.40                 | 312.20       | 11,412.60    | 149.98             | 162.22                             | 312.20       | 11,100.40    | 0.00                | 11,100.40    |  |
| 01-Aug-2017 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2018 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Aug-2018 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2019 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Aug-2019 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Feb-2020 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
| 01-Aug-2020 | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
|             | 0.00                      | 0.00         | 0.00         | 0.00               | 0.00                               | 0.00         | 0.00         | 0.00                | 0.00         |  |
|             | \$199,806.72              | \$101,306.16 | \$301,112.88 | \$49,974.27        | \$51,331.89                        | \$101,306.16 | \$199,806.72 | \$0.00              | \$199,806.72 |  |

\* Note: Interest, Equity Earnings and Contract Assistance Payments reflect partial first period.

Massachusetts Water Pollution Abatement Trust  
Water Pollution Abatement and Drinking Water Revenue Bonds  
(Pool Program Bonds)  
Series 7

SCHEDULE C

Lakeville 2nd

97-1195-1

Final Structuring Analysis

Schedule of Loan Repayments

| Initial Loan Obligation: |                           |           |            | Loan Subsidy Amounts |                              |           |                     |          |           |
|--------------------------|---------------------------|-----------|------------|----------------------|------------------------------|-----------|---------------------|----------|-----------|
| 97,544.43                |                           |           |            |                      |                              |           |                     |          |           |
| Date                     | Scheduled Loan Repayments |           |            | Equity Earnings      | Contract Assistance Payments |           | Net Loan Repayments |          |           |
|                          | Principal                 | Interest  | Total      |                      |                              | Total     | Principal           | Interest | Total     |
| 24-Jul-03                |                           |           |            |                      |                              |           |                     |          |           |
| 2/1/2004                 | 5,426.12                  | 2,331.34  | 7,757.46   | 1,129.25             | 1,202.09                     | 2,331.34  | 5,426.12            | -        | 5,426.12  |
| 8/1/2004                 | -                         | 2,241.81  | 2,241.81   | 1,066.43             | 1,175.38                     | 2,241.81  | -                   | -        | -         |
| 2/1/2005                 | 5,426.12                  | 2,241.81  | 7,667.93   | 1,066.43             | 1,175.38                     | 2,241.81  | 5,426.12            | -        | 5,426.12  |
| 8/1/2005                 | -                         | 2,146.86  | 2,146.86   | 1,003.61             | 1,143.25                     | 2,146.86  | -                   | -        | -         |
| 2/1/2006                 | 5,426.12                  | 2,146.86  | 7,572.98   | 1,003.61             | 1,143.25                     | 2,146.86  | 5,426.12            | -        | 5,426.12  |
| 8/1/2006                 | -                         | 2,038.33  | 2,038.33   | 940.80               | 1,097.53                     | 2,038.33  | -                   | -        | -         |
| 2/1/2007                 | 5,426.12                  | 2,038.33  | 7,464.45   | 940.80               | 1,097.53                     | 2,038.33  | 5,426.12            | -        | 5,426.12  |
| 8/1/2007                 | -                         | 1,929.81  | 1,929.81   | 877.98               | 1,051.83                     | 1,929.81  | -                   | -        | -         |
| 2/1/2008                 | 5,426.12                  | 1,929.81  | 7,355.93   | 877.98               | 1,051.83                     | 1,929.81  | 5,426.12            | -        | 5,426.12  |
| 8/1/2008                 | -                         | 1,821.29  | 1,821.29   | 815.16               | 1,006.13                     | 1,821.29  | -                   | -        | -         |
| 2/1/2009                 | 5,426.12                  | 1,821.29  | 7,247.41   | 815.16               | 1,006.13                     | 1,821.29  | 5,426.12            | -        | 5,426.12  |
| 8/1/2009                 | -                         | 1,678.85  | 1,678.85   | 752.35               | 926.50                       | 1,678.85  | -                   | -        | -         |
| 2/1/2010                 | 5,426.12                  | 1,678.85  | 7,104.97   | 752.35               | 926.50                       | 1,678.85  | 5,426.12            | -        | 5,426.12  |
| 8/1/2010                 | -                         | 1,536.42  | 1,536.42   | 689.53               | 846.89                       | 1,536.42  | -                   | -        | -         |
| 2/1/2011                 | 5,307.49                  | 1,536.42  | 6,843.91   | 689.53               | 846.89                       | 1,536.42  | 5,307.49            | -        | 5,307.49  |
| 8/1/2011                 | -                         | 1,403.73  | 1,403.73   | 628.09               | 775.64                       | 1,403.73  | -                   | -        | -         |
| 2/1/2012                 | 5,414.36                  | 1,403.73  | 6,818.09   | 628.09               | 775.64                       | 1,403.73  | 5,414.36            | -        | 5,414.36  |
| 8/1/2012                 | -                         | 1,261.60  | 1,261.60   | 565.41               | 696.19                       | 1,261.60  | -                   | -        | -         |
| 2/1/2013                 | 5,414.36                  | 1,261.60  | 6,675.96   | 565.41               | 696.19                       | 1,261.60  | 5,414.36            | -        | 5,414.36  |
| 8/1/2013                 | -                         | 1,119.48  | 1,119.48   | 502.73               | 616.75                       | 1,119.48  | -                   | -        | -         |
| 2/1/2014                 | 5,414.36                  | 1,119.48  | 6,533.84   | 502.73               | 616.75                       | 1,119.48  | 5,414.36            | -        | 5,414.36  |
| 8/1/2014                 | -                         | 977.35    | 977.35     | 440.04               | 537.31                       | 977.35    | (0.00)              | 0.00     | -         |
| 2/1/2015                 | 5,414.36                  | 977.35    | 6,391.71   | 440.04               | 537.31                       | 977.35    | 5,414.36            | 0.00     | 5,414.36  |
| 8/1/2015                 | -                         | 835.22    | 835.22     | 377.36               | 457.86                       | 835.22    | -                   | -        | -         |
| 2/1/2016                 | 5,414.36                  | 835.22    | 6,249.58   | 377.36               | 457.86                       | 835.22    | 5,414.36            | -        | 5,414.36  |
| 8/1/2016                 | -                         | 693.09    | 693.09     | 314.68               | 378.41                       | 693.09    | -                   | -        | -         |
| 2/1/2017                 | 5,414.36                  | 693.09    | 6,107.45   | 314.68               | 378.41                       | 693.09    | 5,414.36            | -        | 5,414.36  |
| 8/1/2017                 | -                         | 550.97    | 550.97     | 252.00               | 298.97                       | 550.97    | -                   | -        | -         |
| 2/1/2018                 | 5,414.36                  | 550.97    | 5,965.33   | 252.00               | 298.97                       | 550.97    | 5,414.36            | -        | 5,414.36  |
| 8/1/2018                 | -                         | 408.84    | 408.84     | 189.32               | 219.52                       | 408.84    | -                   | -        | -         |
| 2/1/2019                 | 5,414.36                  | 408.84    | 5,823.20   | 189.32               | 219.52                       | 408.84    | 5,414.36            | -        | 5,414.36  |
| 8/1/2019                 | -                         | 273.48    | 273.48     | 126.64               | 146.84                       | 273.48    | -                   | -        | -         |
| 2/1/2020                 | 5,414.36                  | 273.48    | 5,687.84   | 126.64               | 146.84                       | 273.48    | 5,414.36            | -        | 5,414.36  |
| 8/1/2020                 | -                         | 138.12    | 138.12     | 63.96                | 74.16                        | 138.12    | -                   | -        | -         |
| 2/1/2021                 | 5,524.86                  | 138.12    | 5,662.98   | 63.96                | 74.16                        | 138.12    | 5,524.86            | -        | 5,524.86  |
| 8/1/2021                 | -                         | -         | -          | -                    | -                            | -         | -                   | -        | -         |
| 2/1/2022                 | -                         | -         | -          | -                    | -                            | -         | -                   | -        | -         |
| 8/1/2022                 | -                         | -         | -          | -                    | -                            | -         | -                   | -        | -         |
|                          | 97,544.43                 | 44,441.84 | 141,986.27 | 20,341.43            | 24,100.41                    | 44,441.84 | 97,544.43           | 0.00     | 97,544.43 |