

Lawrence

CONTACT INFORMATION

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BOARD MEMBERS

Ramona Ceballos*
Pascual Ruiz
Diane Cockroft
Robert Wilson
Sheryl Wright

*indicates Chairperson

BOARD ADMINISTRATOR

Gina Rizzo

SYSTEM MEMBERS

Active Members 1,554
Total Payroll \$83.7 M
Average Salary \$53,800
Average Age 45
Average Service 10.4

Retired Members 912
Benefits Paid \$22.9 M
Average Benefit \$25,100
Average Age 73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 103
Reported Earnings 23
Excess Earners 0
Refund Due \$0

Last Valuation: 1/1/22

Actuary: KMS



Click/Scan for Website

\$303.5 M
Market Value

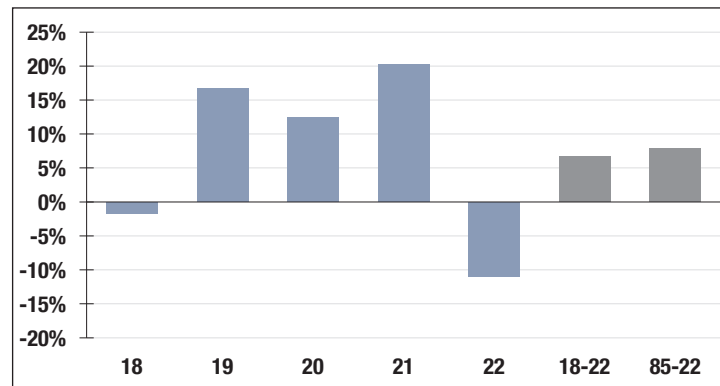
-11.02%
2022 Returns

8.26%
2013-2022
[Annualized]

7.82%
1985-2022
[Annualized]

Investment Returns

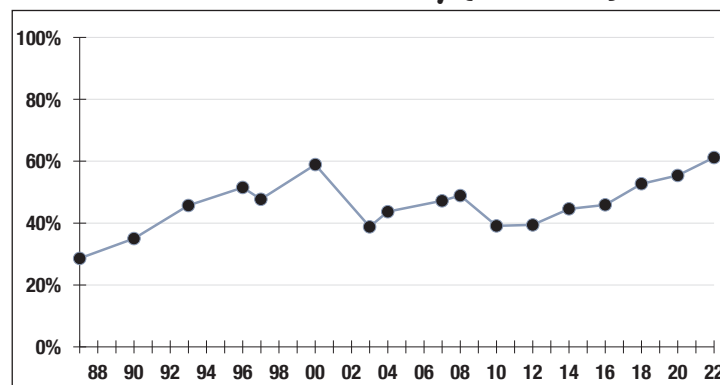
(2018-2022, 5-Year & 38-Year Averages, as of 12/31/22)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2022)



61.2%

Funded Ratio

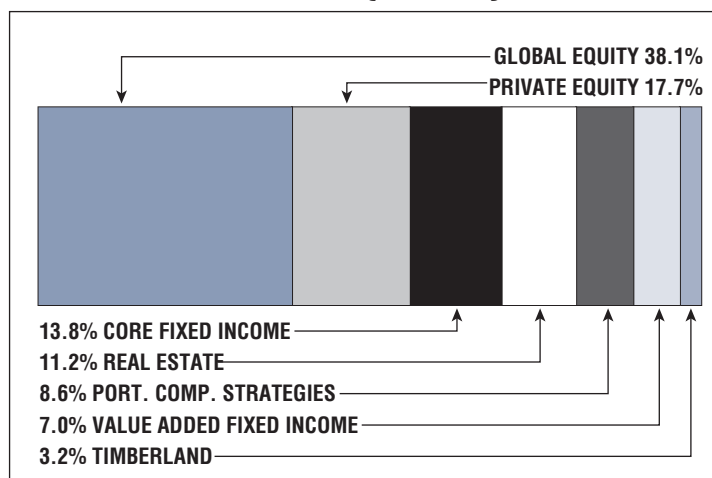
2036

Fully Funded

**3.8% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/22)



\$194.2 M

Unfunded Liability

\$23.6 M
[FY2023]

Total Pension
Appropriation