

Lawrence

CONTACT INFORMATION

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WEBSITE

lawrenceretirement.net

BOARD MEMBERS

Ramona Ceballos*
Pascual Ruiz
Diane Cockroft
Robert Wilson
Sheryl Wright
*indicates Chairperson

BOARD ADMINISTRATOR

Gina Rizzo

SYSTEM MEMBERS

Active Members1,554
Total Payroll\$83.7 M
Average Salary\$53,800
Average Age45
Average Service10.4

Retired Members912
Benefits Paid\$22.9 M
Average Benefit\$25,100
Average Age73

2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees96
Reported Earnings26
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/22
Actuary: KMS

\$337.6 M
Market Value

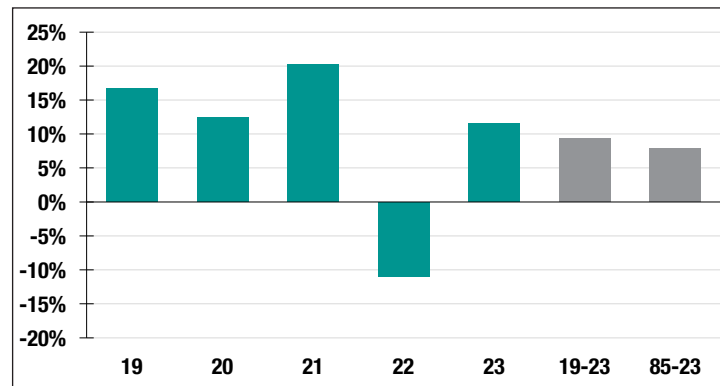
11.54%
2023 Returns

7.91%
2014-2023
(Annualized)

7.91%
1985-2023
(Annualized)

Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



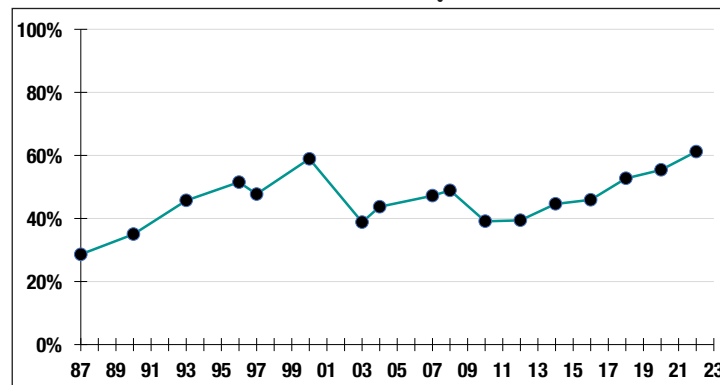
7.00%

Assumed Rate
of Return

\$14,000

COLA BASE
(FY2025)

Funded Ratio History (1987-2023)



61.2%

Funded Ratio

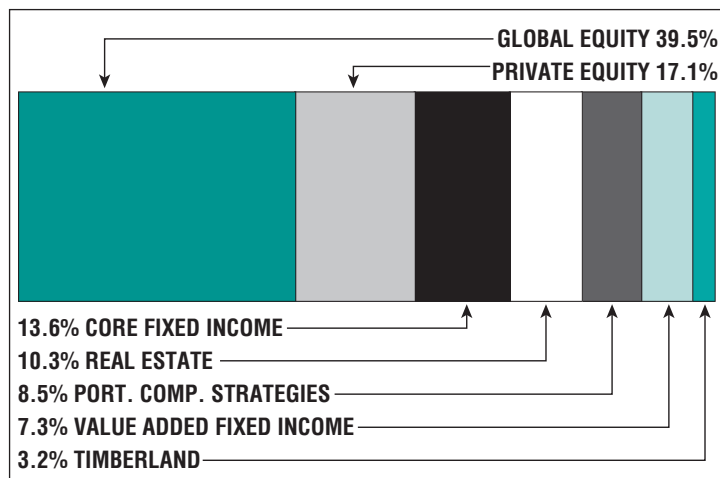
2036

Fully Funded

**3.8% Total
Increasing**

Funding Schedule

Asset Allocation (12/31/23)



\$194.2 M

Unfunded Liability

\$24.8 M
(FY2024)

Total Pension
Appropriation