

Lawrence

Contact Information

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Board Members

Ramona Ceballos*
Pascual Ruiz
Diane Cockroft
Robert Wilson
Sheryl Wright
*indicates Chairperson

Board Administrator

Gina Rizzo

2023 Earned Income of Disability Retirees

Disability Retirees.....95
Reported Earnings31
Excess Earners..... 1
Refund Due..... \$1,397

System Members

Active Members.....1,834
Total Payroll \$106.7 M
Average Salary.....\$58,200
Average Age.....43
Average Service Years.....8.8

Retired Members 931
Benefits Paid.....\$25.2 M
Average Benefit.....\$27,100
Average Age.....73

Last Valuation

1/1/24

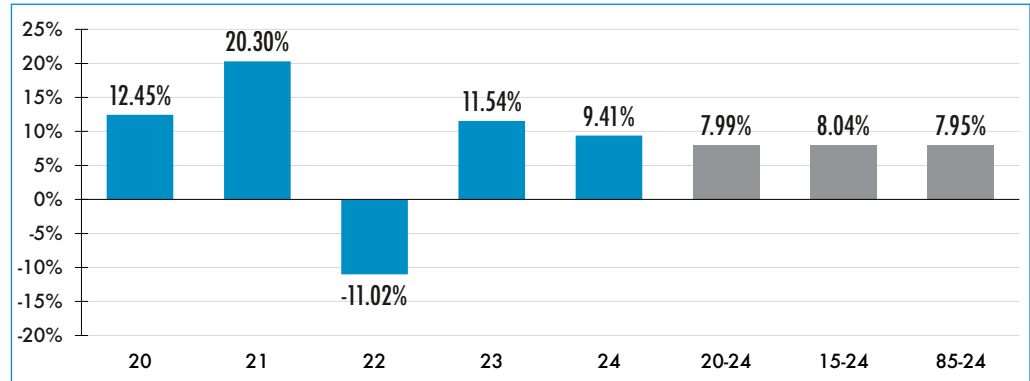
Actuary

KMS

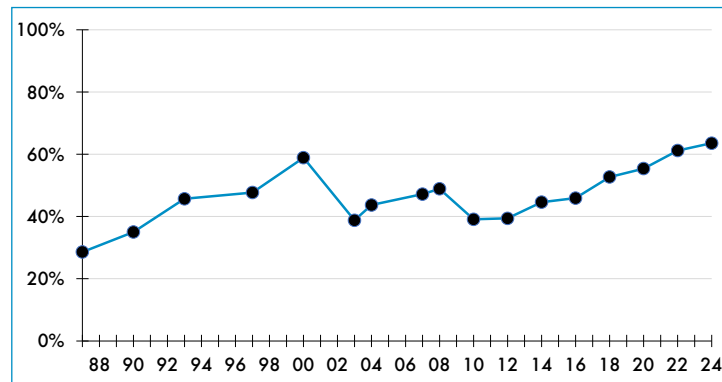
Featured Data

Market Value	2024 Returns	Assumed Rate of Return	COLA Base (FY 2026)	Funded Ratio
\$ 371.0 M	9.41%	7.00%	\$ 14,000	63.6%

Investment Returns (2020-2024; 5, 10, & 40 Year Averages)



Funded Ratio History (1987-2024)



Board Funding

Unfunded Liability
\$ 200.2 M
Fully Funded
2036
Funding Schedule
5.26% Total Increasing
Total Pension Appropriation
\$ 25.7 M (FY 2025)

Asset Allocation

