

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Lawrence Retirement Board

FROM: John W. Parsons, Esq., Executive Director

RE: Revised Governmental Unit Appropriation for Fiscal Year 2024

DATE: April 4, 2023

This Commission is hereby furnishing you with the revised amount to be appropriated by each of the governmental units of your retirement system for Fiscal Year 2024, which commences July 1, 2023. This revision is based on the corrected pay you provided for the MVRTA.

This amount revises the figures shown in our December 12, 2022 memorandum.

The revised breakout by governmental unit is as follows:

City	\$22,292,164
Greater Lawrence Regional	1,282,845
Housing Authority	1,065,439
MVRTA	<u>148,585</u>
Total	\$24,789,033

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666 - 4446, extension 935.

JWP/jfb

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